

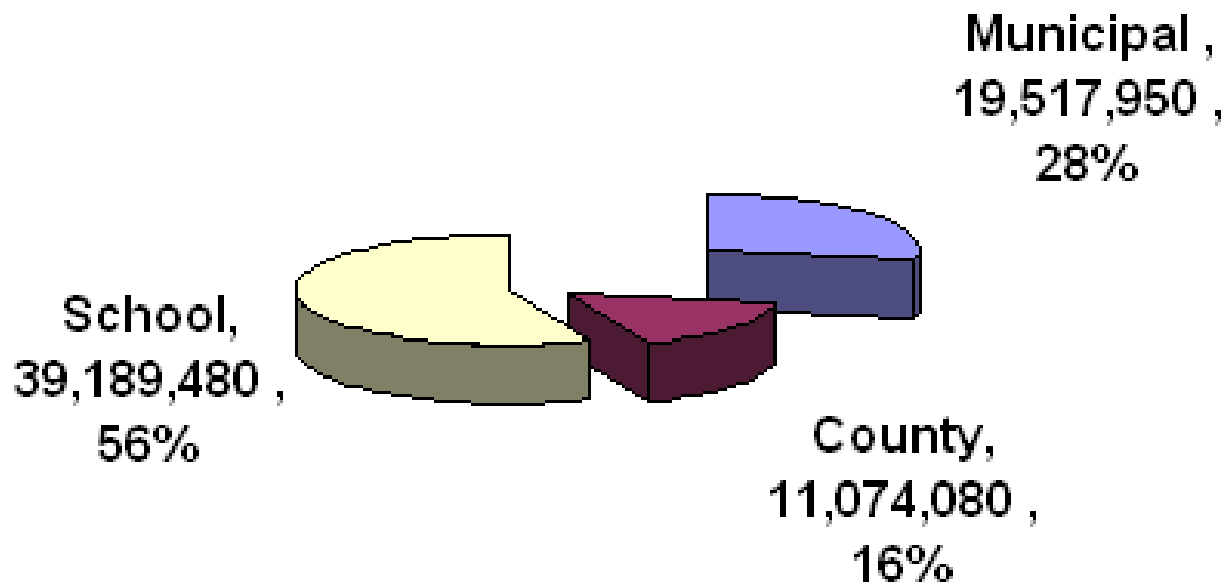
# **South Orange**

## **2008 Municipal Budget & Taxes**

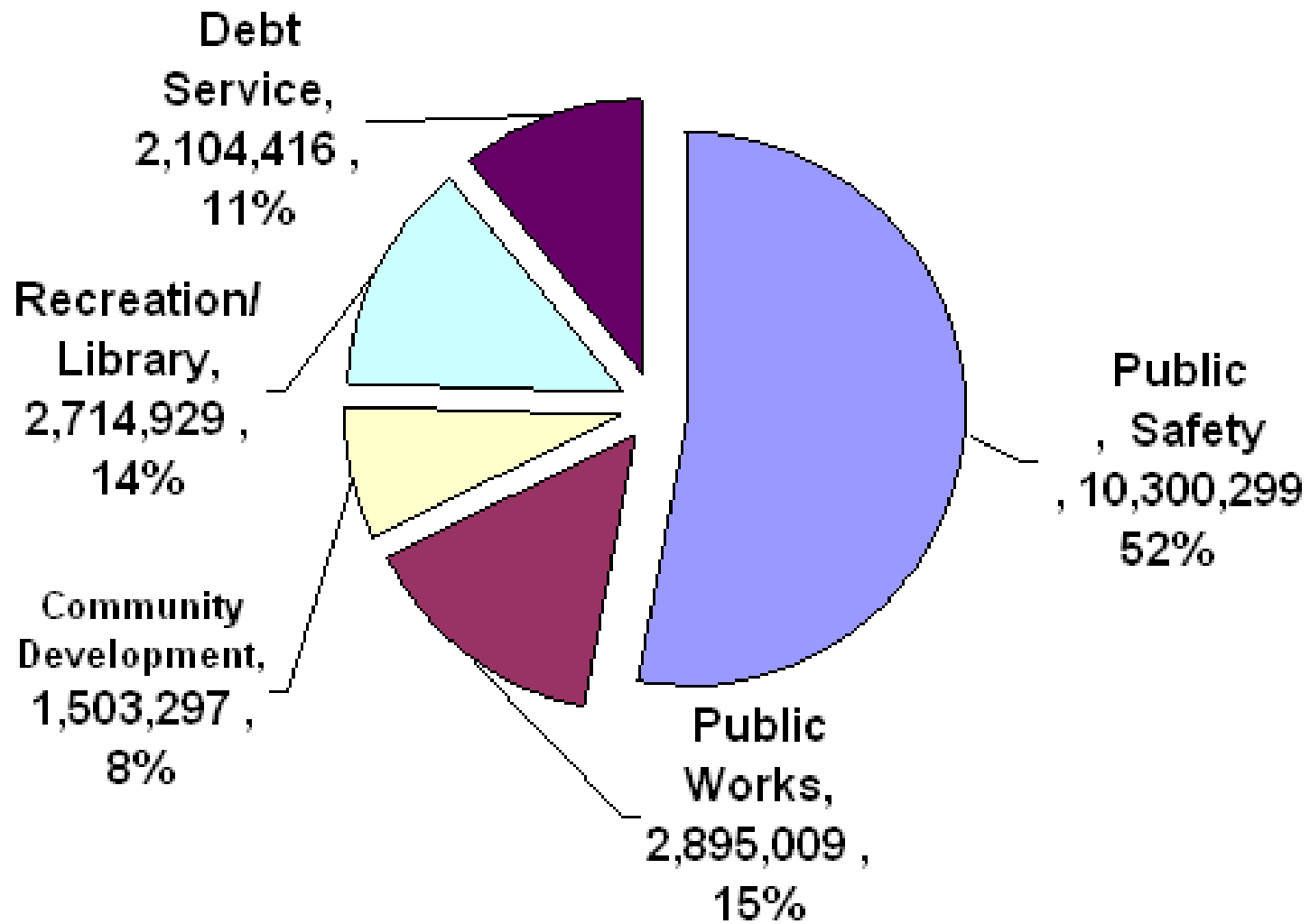
**September 22, 2008**

**Overview**

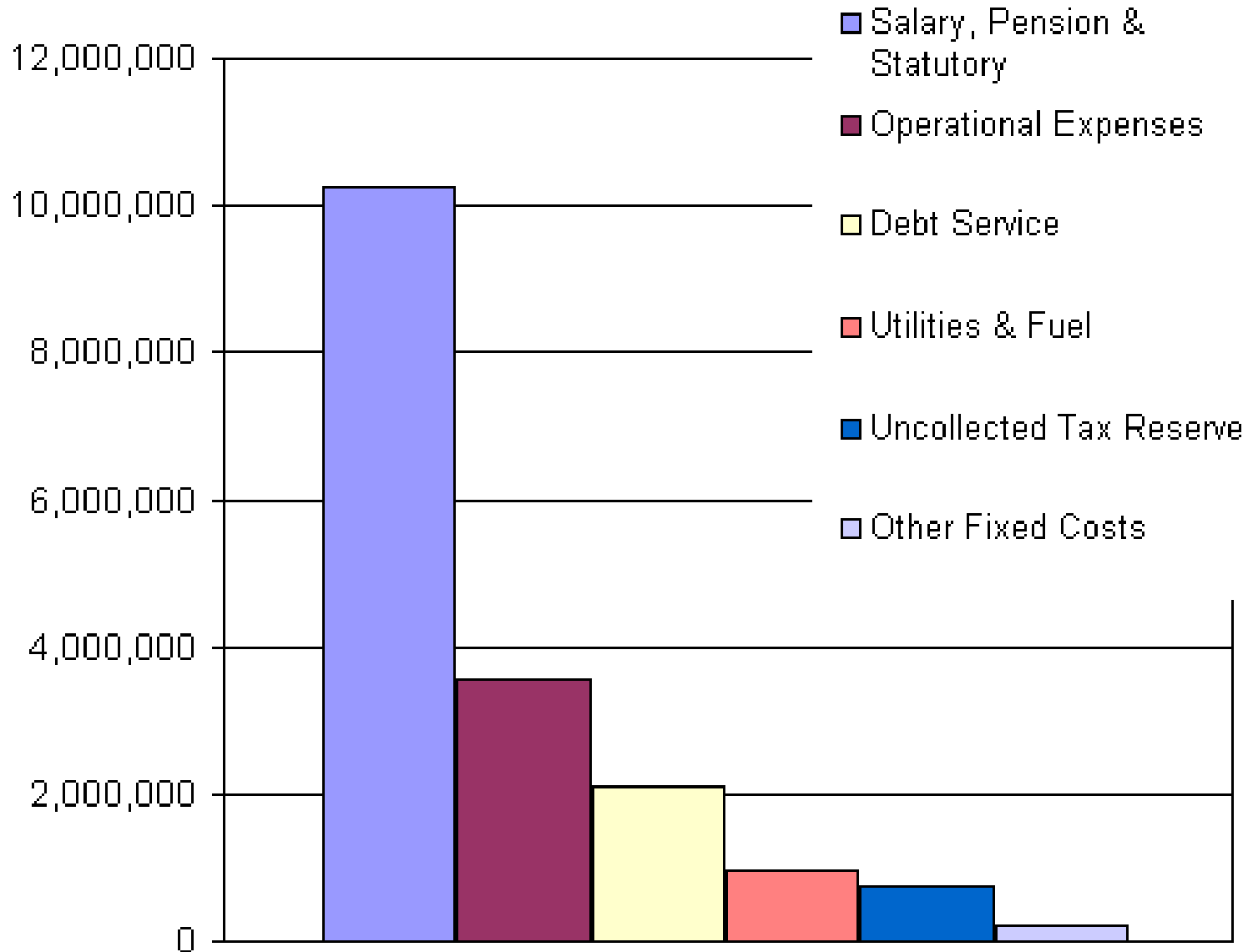
# Where Does Our \$69,573,531 of Tax Dollars Go?



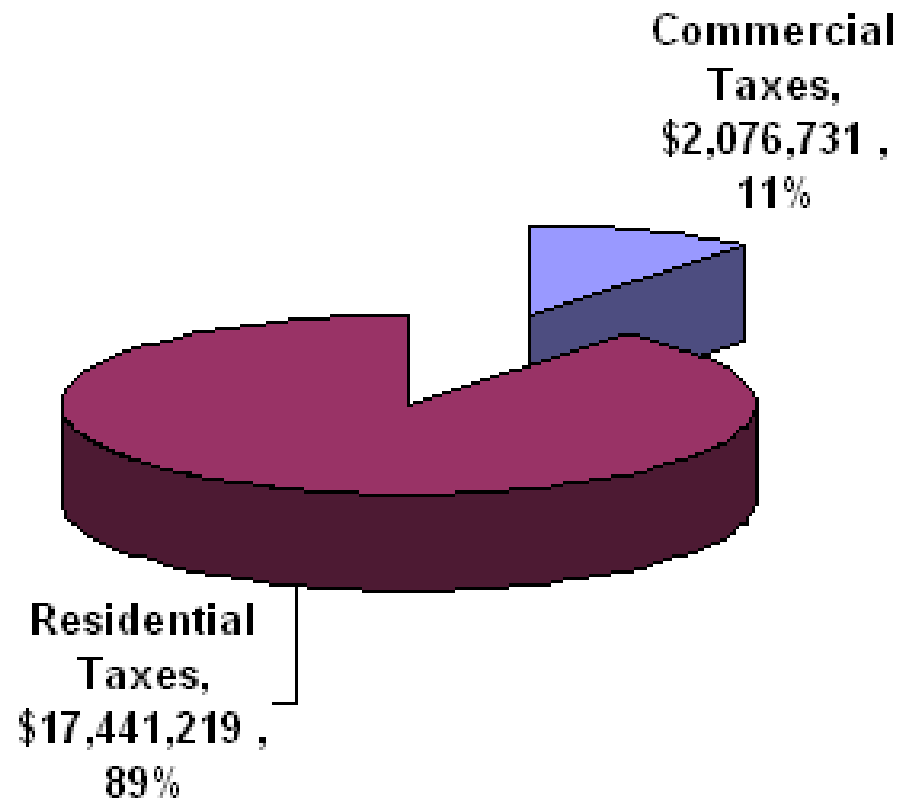
# How Are Our \$19,517,950 of Municipal Tax Dollars Spent?



# How Are \$19,517,950 Municipal Taxes Dollars Spent?

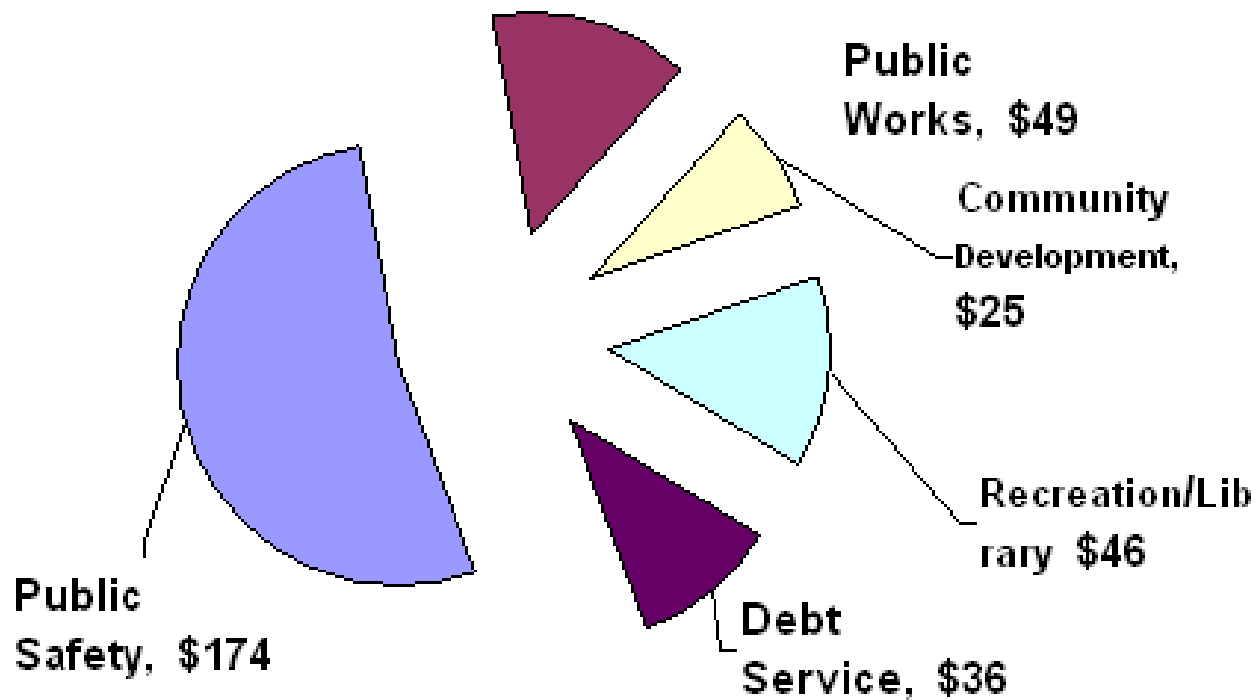


# Who Pays Our \$19,517,950 of Municipal Taxes?

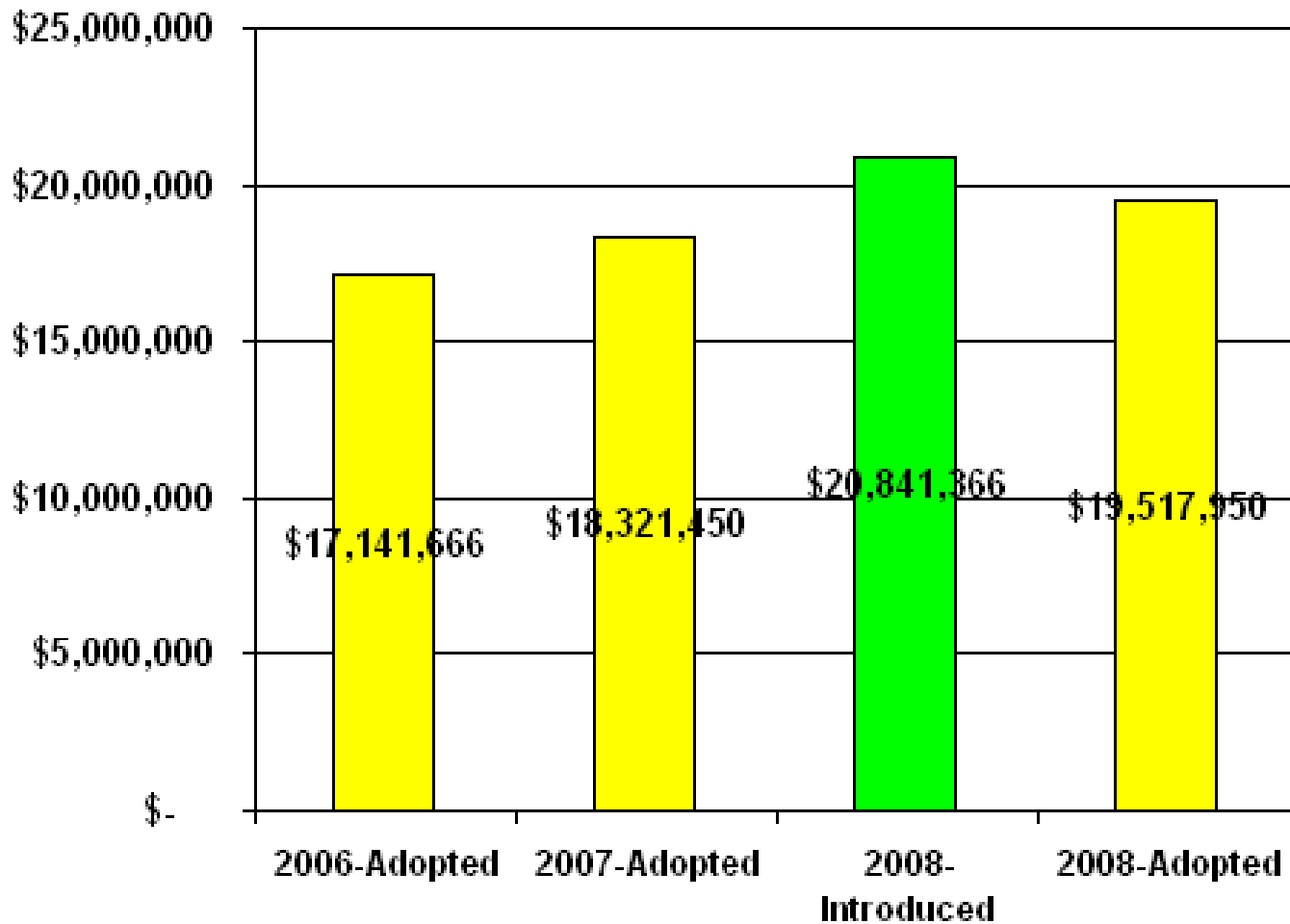


# How Much Does The Average Household Spend for Municipal Services?

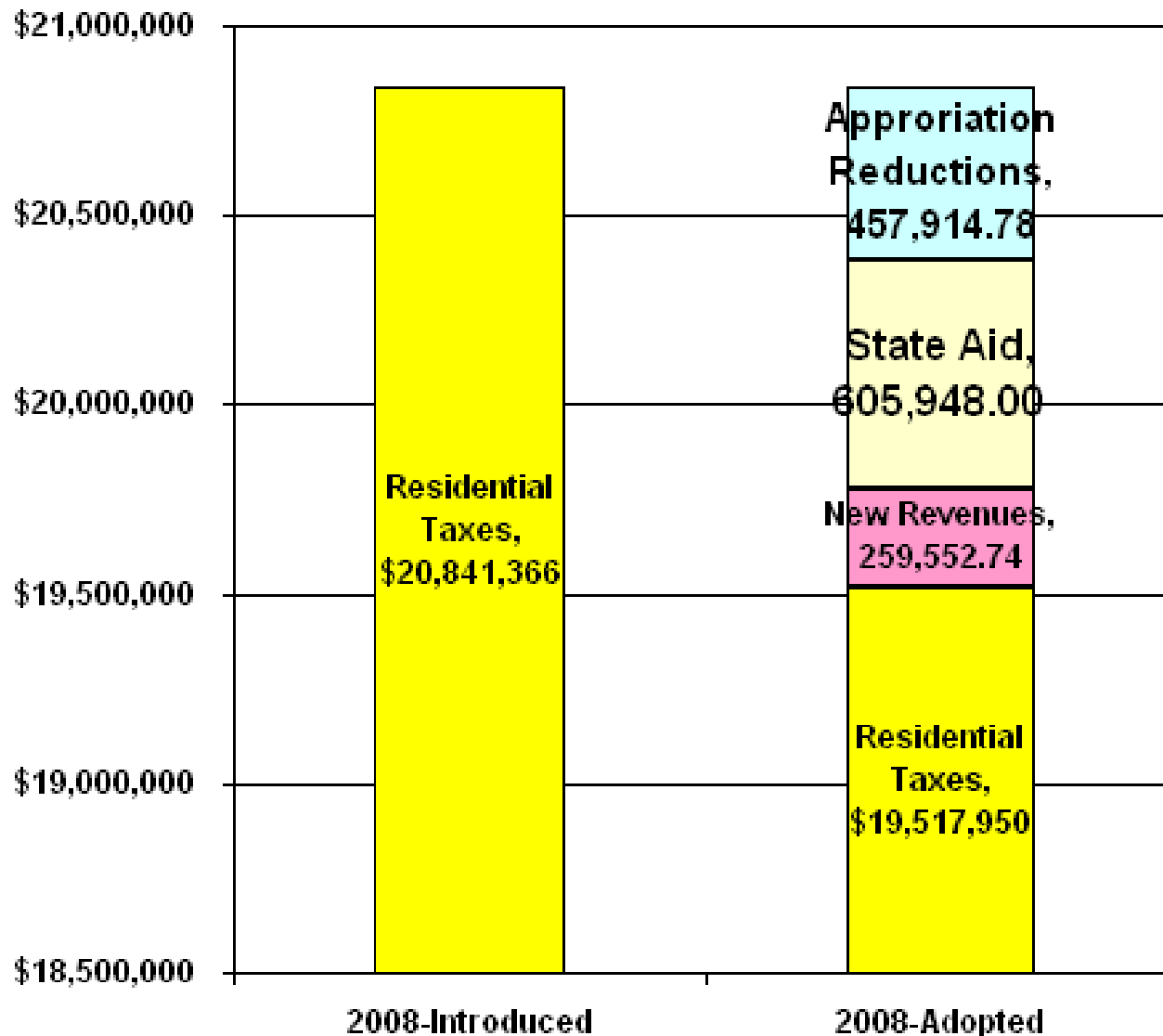
**\$329 Monthly/\$3,948 Annually**



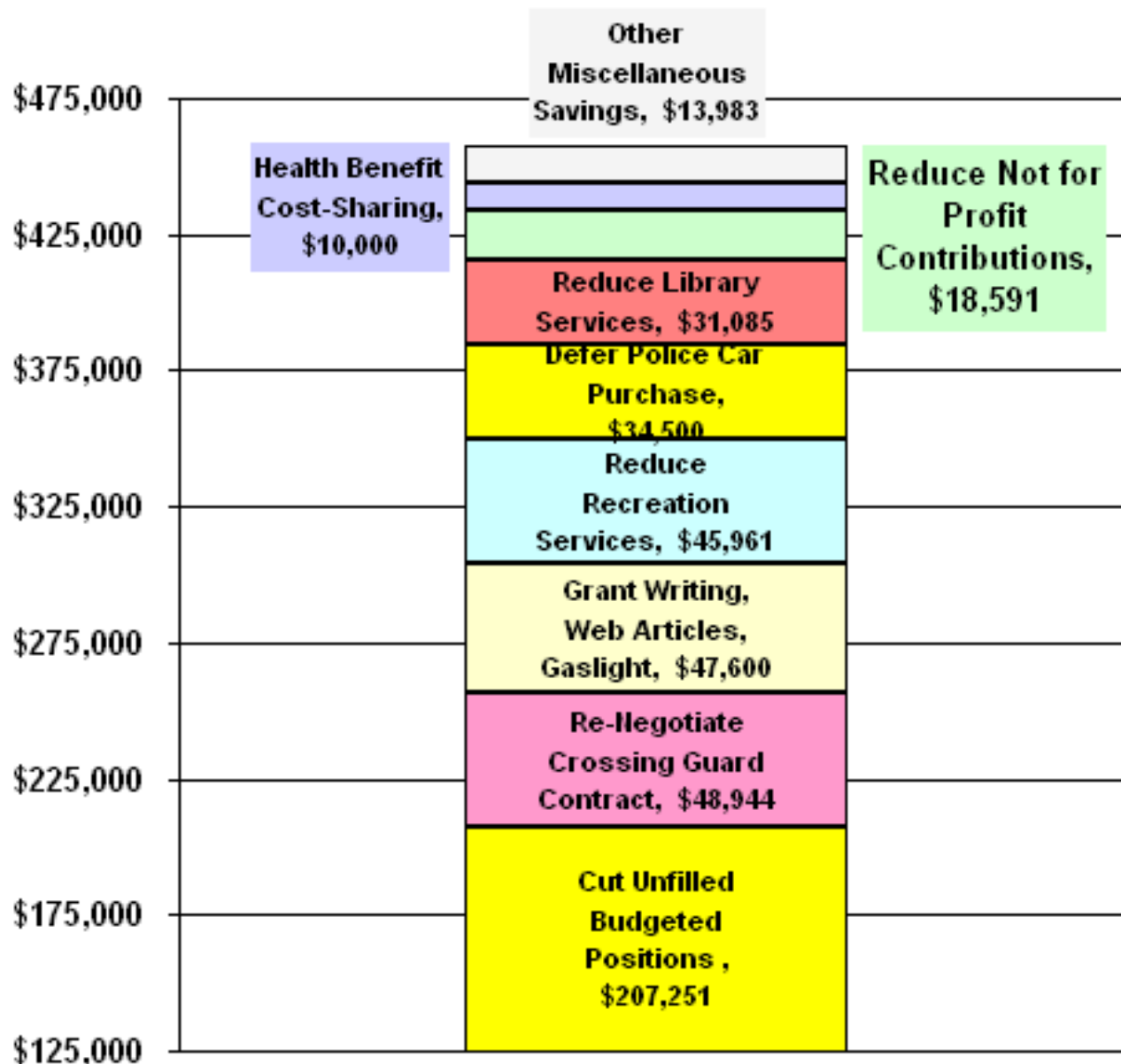
## How Does the Adopted Municipal Budget Compare to the Introduced and Previous Years Budgets



## How Were the Taxes Reduced from the Amount in the Introduced Budget

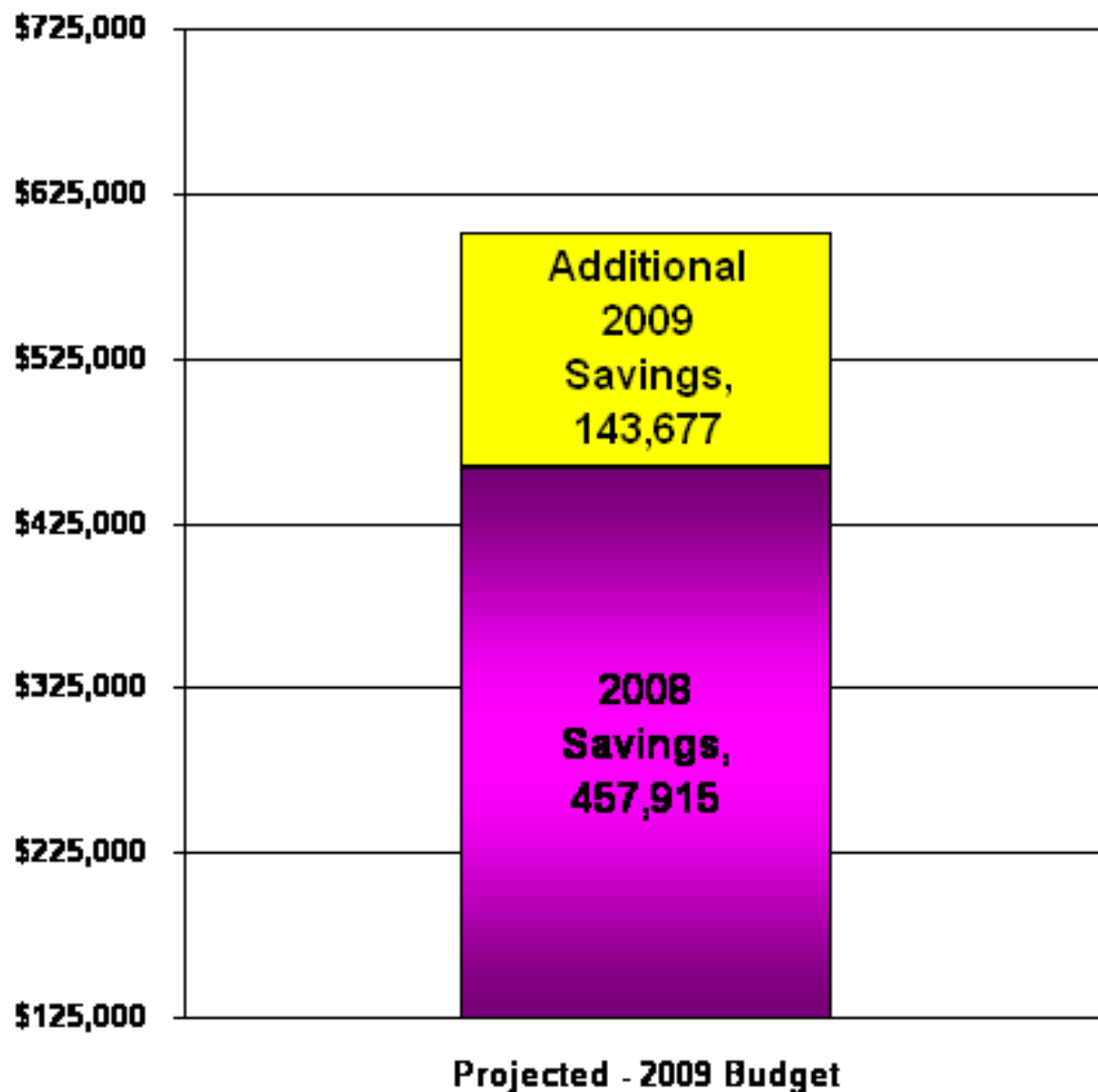


## What Were the Appropriation Reductions?

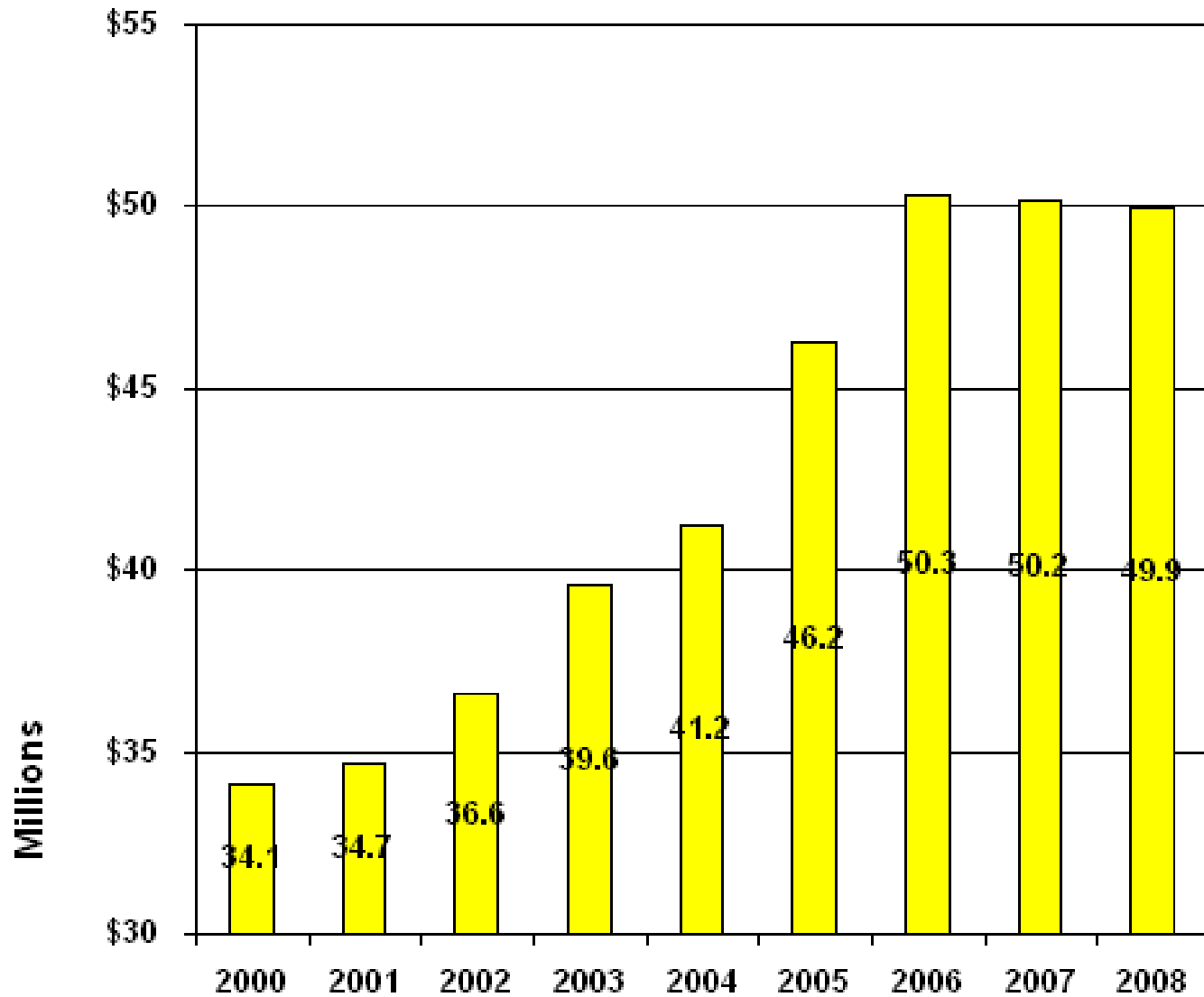


Adopted 2008 Budget

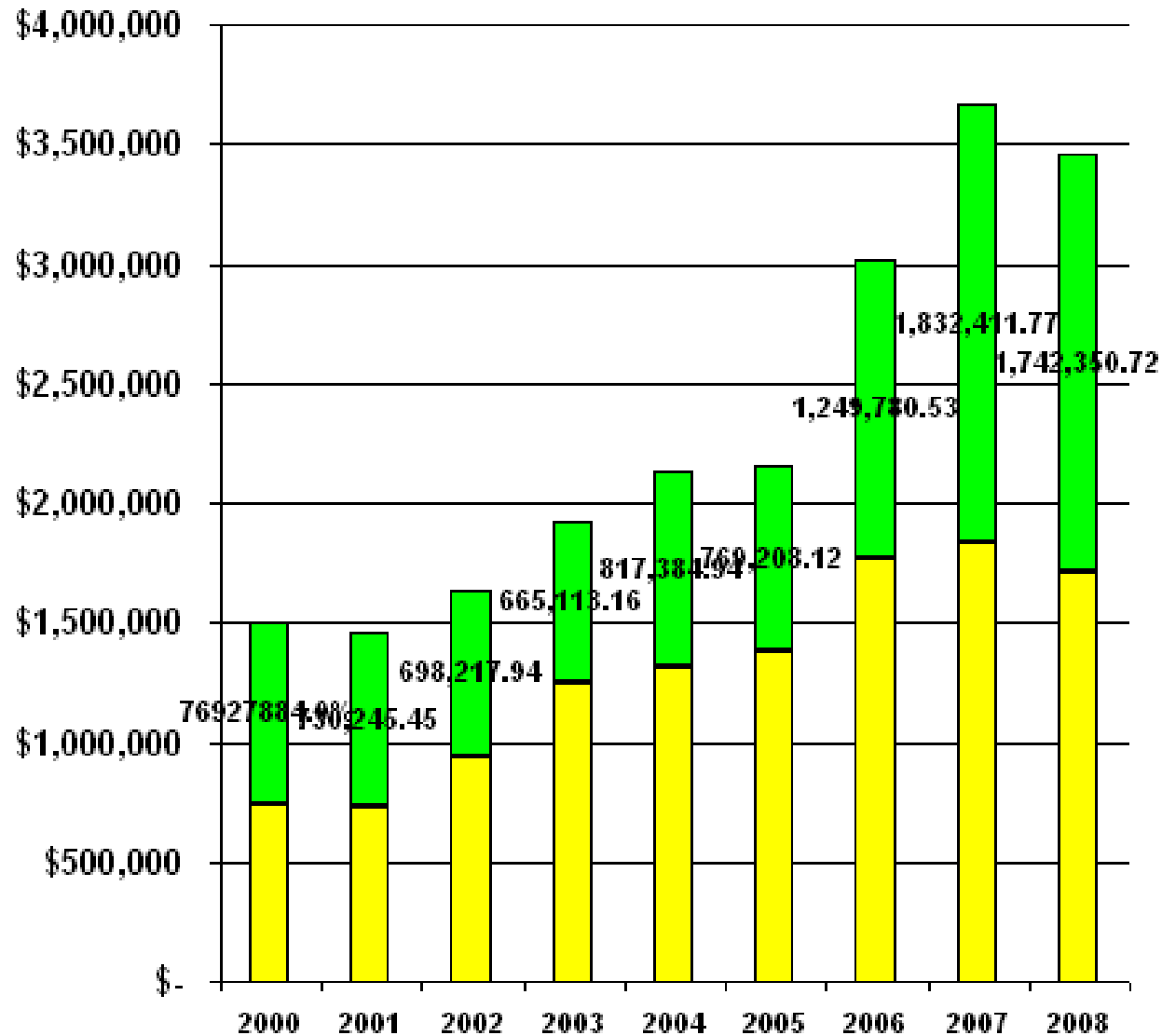
## How Will These Reductions in the Residential Share of 2008 Taxes Impact 2009 Taxes?



## Year to Year Debt Analysis



## Year to Year Principal and Interest Payments



# 2008 Budget Recap

## ESTIMATED TAX RATE

• County Taxes	\$10,646,354	0.37	4.3%
• County Open Space	427,726	0.02	X2
• School Taxes	39,189,480	1.37	5.2%
• Municipal Taxes	19,517,949	0.68	6.5%
• Municipal Open Space	286,698	0.01	0.0%
• Total	\$70,068,207	2.45	6.1%