

**TOWNSHIP OF SOUTH ORANGE VILLAGE
RESOLUTION TO AMEND THE 2008 BUDGET**

WHEREAS, the local municipal budget for the year 2008 was approved on the 14th day of March 2008, and

WHEREAS, the public hearing on said budget has been held as advertised, and

WHEREAS, the budget was amended by resolution dated the 8th day of September 2008 with a public hearing on said amendment has been held as advertised, and

WHEREAS, it is desired to amend said approved budget as amended , now

THEREFORE BE IT RESOLVED, by the Governing Body of the Township of South Orange Village, County of Essex, that the following amendments to the approved budget for the year 2008 be made:

	From	To
General Revenues		
3. Miscellaneous Revenues		
Section A - Local Revenues		
Anticipated Utility Operating Surplus	-	150,000.00
Lokko-Motive Loan Repayments ECIA	51,468.45	48,124.44
SOPAC Debt Service Payment	341,746.42	337,614.88
Police Side Job Fees	194,617.26	40,601.81
Police Side Job Reserve	40,601.81	194,617.26
Total Section A: Local Revenue	6,085,097.09	6,227,621.54
Section G - Miscellaneous Revenues with Prior Written Consent		
Utility Operating Surplus of Prior Years Water/Sewer	150,000.00	-
Total Section G - Miscellaneous Revenues with Prior Written Consent	330,000.00	180,000.00
Total Miscellaneous Revenues	11,511,694.27	11,504,219.42
5. Subtotal General Revenues	14,033,331.47	14,025,855.62
6a. Amount To Be Raised By Taxes For Support of Municipal Budget	19,549,906.53	19,517,948.85
7. Total General Revenues	33,583,237.70	33,543,804.47

Appropriations:

8. General Appropriations		
(E) Deferred Charges and Statutory Expenditures within "CAPS"		
Public Employees Retirement System	25,421.00	27,735.00
Total Deferred Charges and Statutory Expenditures within "CAPS"	666,819.00	669,133.00
(H-1) Total General Appropriations for Municipal Purposes		
Within "CAPS"	22,536,594.00	22,538,908.00
(A) Operations Excluded from "CAPS"		
(D) Debt Service		
Payment of Bond Principal	1,406,997.00	1,538,000.00
Interest on Bonds	965,562.68	838,404.00
Interest on Notes	684,357.55	644,358.00
Total Debt Service	3,652,832.23	3,616,677.00
(F) Judgements	5,000.00	-
(H-2) Total General Appropriations for Municipal Purposes		
Excluded from "CAPS"	9,758,941.70	9,717,786.47
(O) Total General Appropriations for Municipal Purposes		
Excluded from "CAPS"	9,758,941.70	9,717,786.47
(L) Subtotal General Appropriations	32,295,536.70	32,256,694.47
(M) Reserve for Uncollected Taxes	1,287,702.00	1,287,110.00
9. General Appropriations	33,583,237.70	33,543,804.47
Dedicated Water Utility		
Water Utility Revenues		
Miscellaneous	14,000.00	6,000.00
Total Water Utility Revenues	801,075.00	793,075.00
Appropriations for Water Utility		
Operating:		
Other Expenses	315,677.00	307,677.00
Total Water Utility Appropriations	801,075.00	793,075.00
County/Municipal Open Space, Recreation, Farmland and Historic Preservation Trust Fund		
Dedicated Revenues From Trust Fund		
Amount to be Raised by Taxation	101,634.20	286,698.00
Total Trust Fund Revenues	101,634.20	286,698.00
Appropriations		
Reserve for Future Use	101,634.20	286,698.00
Total Trust Fund Appropriations	101,634.20	286,698.00

BE IT FURTHER RESOLVED, that two certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services for his certification of the local municipal budget as amended.

It is hereby certified that this is a true copy of a resolution amending the budget, adopted by the Governing Body on the 22nd day of September, 2008.

Certified by Lynn Cuccinello, Acting Municipal Clerk
September 22, 2008

Lynn Cuccinello, Acting Municipal Clerk