

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 16,964

NET VALUATION TAXABLE 2016 \$ 2,234,931,503

MUNICODE 719

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

**COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township South Orange Village, County of Essex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title _____

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~(prepare one)~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Christopher Battaglia, am the Chief Financial Officer, License # N-894, of the Township of South Orange Village, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature *Christopher Battaglia*

Title Chief Financial Officer

Address 101 South Orange Avenue, South Orange, New Jersey

Phone Number (973) 378-7715

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

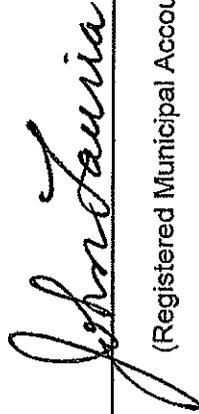
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of South Orange Village as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or ~~(no matters)~~ [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/security, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

PKF O'Connor Davies
(Firm Name)

293 Eisenhower Parkway
(Address)

Livingston, New Jersey 07039
(Address)

(973) 535-2880
(Phone Number)

Certified by me

this _____ day of _____, 2017.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2016 as required under (N.J.A.C. 5:23-4.17).

Printed name: _____

Anthony Brennan

Signature: _____

[Handwritten Signature]

Certificate #: _____

0011718

Date: _____

2 3 2017

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of the total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF SOUTH ORANGE VILLAGE
Chief Financial Officer: CHRIS BATTAGLIA
Signature: [Signature]
Certificate #: N-0894
Date: 2017-02-03

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22 - 6002309
 Fed. I.D. #
Township of South Orange Village
 Municipality
Essex
 County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending:	<u>12/31/2016</u>		
	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 3,800.00	<u>232,946.15</u>	\$ _____

Type of Audit required by Federal Uniform Guidance and OMB 15-08:

- Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 15-08 Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

CRISTIANO _____ Date 2017-02-03
 Signature of Chief Financial Officer

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,838,809,162.00


SIGNATURE OF TAX ASSESSOR

Township of South Orange Village
MUNICIPALITY

Essex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
 POST CLOSING
 TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled	Title of Account	Debit	Credit
	Cash	3,133,790.91	
	Change Fund	325.00	
	SUB-TOTAL	3,134,115.91	
	Due to State of New Jersey	16,325.34	
	RECEIVABLES WITH FULL RESERVES:		
	Taxes Receivable	794,649.50	
	Tax Title Liens	139,546.14	
	Foreclosed Property	282,900.00	
	Revenue Accounts Receivable	265,080.86	
	Other Account Receivables	0.00	
	Improvement District Receivable	1,345.80	
	Due from:		
	Federal/State Grant Fund		
	Public Assistance		
	Payroll Fund		
	Community Development Block Grant		
	General Trust Fund		
	SUB-TOTAL	1,483,522.30	
	DEFERRED CHARGES:		
	Emergency Appropriation	567,739.96	
	Special Emergencies		
		567,739.96	
	APPROPRIATION RESERVES:		
	Committed		486,932.55
	Reserved		244,207.49
	Sewer Rent Overpayments		6.07
	Due State of New Jersey:		
	Marriage Licenses		0.00
	Tax Overpayments		181,613.34

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2015: (1) \$ 28,294.59
X _____ 25%
(2) \$ 7,073.65
Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$ 2,287.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing
Municipal Public Defender as required under Public Law 1997, C. 256

Chief Financial Officer: CHRIS BATTAGLIA
Signature: CBATTAGLIA
Certificate #: N-0894
Date: 2017-02-03

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	Assessments and Liens	Current Budget	RECEIPTS		OTHER	Disbursements	Balance Dec. 31, 2016
				xxxxxx	xxxxxx			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
* Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

* Show as red figure

TOWNSHIP OF SOUTH ORANGE VILLAGE
CURRENT FUND

FEDERAL AND STATE GRANTS RECEIVABLE

Program	Balance Dec. 31, 2015	2016 Budget Revenue Realized	Received	Transfer from Unappropriated Reserves	Canceled	Balance Dec. 31, 2016
DOT:						
Ralston Ave.	\$ 65,989.48				\$ 65,989.48	
Satetea-LU	5,872.00				5,872.00	
Pedestrian Bridge	560,000.00					\$ 560,000.00
Turrell Avenue	225,000.00		225,000.00			
Academy Street		\$ 242,000.00				242,000.00
Police Security	819.00	6,713.63	\$ 6,713.63		819.00	
Body Armor						
Drunk Driving Enforcement		8,050.31	\$ 3,050.31	\$ 5,000.00		
Drive Sober or get Pulled Over		3,850.00	3,850.00			
2006 Green Acres Acquisition	1,250,000.00					1,250,000.00
2008 Green Acres River Corridor	162,500.00					162,500.00
Council on the Arts - 2015		4,717.00	4,716.00	4,717.00		
Council on the Arts - 2016						
Cops in Shops		5,400.00	5,400.00			
Municipal Alliance on Alcohol & Drug:						
2012	359.21				359.21	
2010	1,244.25				1,244.25	
2015	49.26				49.26	
2016		26,750.00	25,055.49			1,694.51
Green Communities		3,000.00	3,000.00			7,000.00
NJ OEM			60,000.00			
Grotta Fund Planning Grant						
Over the Limit Under Arrest	100.00				100.00	
Essex County Regional Health	579.60				579.60	
Middle School Police Grant	10,000.00				10,000.00	
JAG Grant	1.99				1.99	
2004 JAG Grant	15,284.35				15,284.35	
Comprehensive Traffic Study	10,000.00				10,000.00	
Clean Communities	1,313.83				1,313.83	
Clean Communities - 2016		33,493.74	33,493.74			
Recycling Tonnage		25,571.29	25,571.29			
Essex County Open Space	150,000.00					150,000.00
Greenway Recovery Project	400,000.00					400,000.00
NJ Historic Trust - 2011	627,653.62					627,653.62
Alcohol, Education, Rehabilitation and Enforcement Fund		423.02	423.02			
	\$ 3,486,766.59	\$ 431,684.99	\$ 546,273.48	\$ 9,717.00	\$ 111,563.71	\$ 3,250,897.39

TOWNSHIP OF SOUTH ORANGE VILLAGE
CURRENT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Program	Balance Dec. 31, 2015	Transferred from 2016		Expended	Adjustment	Cancelled	Balance Dec. 31, 2016
		Budget Appropriations	Appropriated by 40A:4-87				
Alcohol Education, Rehabilitation and Enforcement Fund	\$ 17,837.53	2,604.69	\$ 423.02	\$ 550.00		\$	\$ 17,710.55
Body Armor 2014	20,327.44	4,108.94		9,048.00			17,993.07
Clean Communities 2012	522.00			522.00			0.00
Clean Communities 2013	21,711.21			11,993.66			9,717.55
Clean Communities 2014	24,102.76			13,382.71			10,720.05
Clean Communities 2015	29,296.05			22,220.21			7,075.84
Council of the Arts	9,246.60	33,493.74		2,024.77			33,493.74
Council of the Arts 2014	9,433.00			6,005.23			7,221.83
Council of the Arts 2015	9,433.00	4,717.00	2,358.00				3,427.77
Council of the Arts 2016		2,358.00					14,150.00
DOT:							4,716.00
Ralston Drive	37,889.91			37,889.91			0.00
Saflea-LU	54,631.75			54,631.75			0.00
Local Bikeway - ARRA	137,500.00			137,500.00			0.00
Local Aid - Bikeway/Pedestrian Path	76,564.77			76,564.77			0.00
Academy Street	130,338.38	242,000.00		99,516.16			142,483.84
Turrell Avenue	560,000.00			14,038.99			116,299.39
Pedestrian Bridge	2,150.00			300.00			1,850.00
Drive Sober or Get Arrested	2,542.85	3,850.00	3,850.00	3,850.00			0.00
Drive Sober or Get Arrested 2016							1,850.00
Drunk Driving Enforcement Program							2,542.85
Drunk Driving Enforcement Program 2016		8,050.31	25,000.00	42,261.37			8,050.31
Grota Fund Planning Grant	650.78	35,000.00					17,738.63
2002 Environmental Grant Match							0.00
Essex County Regional Health Grant	579.60					579.60	0.00
2006 Green Acres Acquisition	944,465.38						944,465.38
2008 Green Acres River Corridor	122,040.10						122,040.10

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Program	Balance Dec. 31, 2015	Budget Appropriated by 40A: 4-87	Transferred from 2016 Budget Appropriations	Expend	Adjustment	Cancelled	Balance Dec. 31, 2016
Green Communities	0.00	3,000.00			(3,000.00)		0.00
Municipal Stormwater Grant - 2011	7,325.00						7,325.00
Municipal Stormwater Grant	12,029.00						12,029.00
Greenway Recovery Project	400,000.00						400,000.00
Comprehensive Traffic Study	565.17						-
ANJEC Grant	600.00		300.00				300.00
New Jersey Jitney Grant	2,964.02						0.00
EMPC Grant	5,550.00						-
Bulleproof Vest Program	10,248.72		5,288.76				4,959.96
New Jersey Sustainable Grant	10,000.00		10,000.00				0.00
2005 OEM	1,088.72						0.00
NJ OEM - 2016	23,511.54	7,000.00					7,000.00
2004 Old Stone Church - Match	25,914.24						0.00
Recycling Tonnage Grant	93,419.10				(1,862.24)		25,914.24
Recycling Tonnage Grant - 2016	20,000.00	25,571.29					25,571.29
Safe and Secure Grant	15,000.00						20,000.00
Safe and Secure Grant	1,000.00						15,000.00
Smart Future Planning Grant	9,775.00						0.00
Special Improvement District	9,853.80						9,775.00
Municipal Alliance on Alcoholism and Drugs 2015	9,853.80						9,853.80
Municipal Alliance on Alcoholism and Drugs 2015	37,762.43	33,438.00		32,505.66			932.34
Municipal Alliance on Alcoholism and Drugs	638,055.00						0.00
NJ Historic Grant - 2011	16.66						638,055.00
Ftu Planning Grant	2,169.89						16.66
Ftu Planning Grant 2014	1,739.26						0.00
Essex County Open Space	150,000.00			150,200.00	200.00		0.00
Essex County Open Space 2014	5,800.00						0.00
Cops in Shops	340.00	5,400.00		3,800.00	(1,600.00)		0.00
Cops in Shops 2016	9,016.20						0.00
Juvenile Assistance Grant	1,400.00			1,400.00			0.00
Assistance to Firefighters Grant	3,309,969.39						0.00
Pedestrian Safety	3,706,406.86	\$ 397,233.03	\$ 41,139.96	\$ 429,207.52	\$ (6,262.24)	\$ 399,340.70	\$ 3,309,969.39

*** LOCAL DISTRICT SCHOOL TAX**

	N/A	
	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00	XXXXXXXXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable # (Prepaid School Tax) 85003-00		XXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00		XXXXXXXXXXXXXXXX

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXXXXX	547,994.63
2016 Levy	XXXXXXXXXXXXXXXX	223,493.15
Interest Earned		1,613.73
Expenditures	177,915.57	XXXXXXXXXXXXXXXX
Balance December 31, 2016	595,185.94	XXXXXXXXXXXXXXXX
	773,101.51	773,101.51

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXXXXXXXX	33,820.50
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXXXXXXXXXX	48,937,633.00
Paid	48,937,632.50	XXXXXXXXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85033-00	33,821.00	XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.	48,971,453.50	48,971,453.50

REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00		XXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		XXXXXXXXXXXXXXXXXX

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
County Taxes	XXXXXXXXXXXXXXXX	
80003-01		
Due County for Added and Omitted Taxes	XXXXXXXXXXXXXXXX	
80003-02		
2016 Levy:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
General County	XXXXXXXXXXXXXXXX	13,228,005.65
County Library	XXXXXXXXXXXXXXXX	
County Health	XXXXXXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXXXXXX	395,172.23
Due County for Added and Omitted Taxes	XXXXXXXXXXXXXXXX	12,491.61
80003-05		
Paid	13,623,177.88	XXXXXXXXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
County Taxes		XXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes	12,491.61	XXXXXXXXXXXXXXXX
80003-07		
Total	13,635,669.49	13,635,669.49

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Fire - 81108-00	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Water - 81112-00	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Special Improvement District	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Total 2016 Levy	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
80003-07		
Paid		XXXXXXXXXXXXXXXX
80003-08		
Balance December 31, 2016		XXXXXXXXXXXXXXXX
80003-09		

N/A

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID		N/A
	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2016	XXXXXXXXXXXXXXXXXXXX	
Expended		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2016		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID		
	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2016	XXXXXXXXXXXXXXXXXXXX	
Expended		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2016		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)		
	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2016	XXXXXXXXXXXXXXXXXXXX	
Expended		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2016		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID		N/A
	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2016	XXXXXXXXXXXXXXXXXXXX	
Expended		XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2016		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	250,000.00	250,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	0.00		
Miscellaneous Revenue Anticipated:			
Adopted Budget	10,869,877.03	11,004,915.28	135,038.25
Added by N.J.S. 40A:4-87: (List on 17a)	41,139.96	41,139.96	0.00
Total Miscellaneous Revenue Anticipated	10,911,016.99	11,046,055.24	135,038.25
Receipts from Delinquent Taxes	919,769.00	965,942.96	46,173.96
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	21,873,658.96		
(b) Addition to Local District School Tax			
(c) Minimum Library Tax	874,000.88		
Total Amount to be Raised by Taxation	22,747,659.84	23,019,121.72	271,461.88
	34,828,445.83	35,281,119.92	452,674.09

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	84,606,069.90
Amount to be Raised by Taxation:		
Local District School Tax	80109-00	
Regional School Tax	80119-00	48,937,633.00
Regional High School Tax	80110-00	
County Taxes	80111-00	13,623,177.88
Due County for Added and Omitted Taxes	80112-00	12,491.61
Special District Taxes	80113-00	
Municipal Open Space Tax	80120-00	223,493.15
Reserve for Uncollected Taxes	80114-00	
Deficit in Required Collection of Current Taxes (or)	80115-00	1,209,847.46
Balance for Support of Municipal Budget (or)	80116-00	
* Excess Non-Budget Revenue (see footnote)	80117-00	
* Deficit Non-Budget Revenue (see footnote)	80118-00	
		85,815,917.36

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01		34,787,305.87
2016 Budget - Added by N.J.S. 40A:4-87	80012-02		41,139.96
Appropriated for 2016 (Budget Statement Item 9)	80012-03		34,828,445.83
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04		567,739.96
Total General Appropriations (Budget Statement Item 9)	80012-05		35,396,185.79
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		35,396,185.79
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	33,941,931.03	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,209,847.46	
Reserved	80012-10	244,207.49	
Total Expenditures	80012-11		35,395,985.98
Unexpended Balances Canceled (see footnote)	80012-12		199.81

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2016 Authorizations			N/A
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			0.00
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			0.00

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXXXXXXXX	135,038.25
Delinquent Tax Collections	80013-02	XXXXXXXXXXXXXXXXXX	46,173.96
		XXXXXXXXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXXXXXXXX	271,461.88
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXXXXXXXXXXXX	199.81
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXXXXXXXX	642,886.13
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXXXXXXXX	
		XXXXXXXXXXXXXXXXXX	
Unexpended Balance of 2015 Appropriation Reserves	80013-05	XXXXXXXXXXXXXXXXXX	141,903.46
Prior Years Interfunds Returned in 2016	80013-06	XXXXXXXXXXXXXXXXXX	8,406.76
Cancellation of Grant Appropriated Reserve Balances		XXXXXXXXXXXXXXXXXX	399,340.70
Other Credits		XXXXXXXXXXXXXXXXXX	2,828.33
		XXXXXXXXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Balance January 1, 2016	80013-07	0.00	XXXXXXXXXXXXXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXXXXXXXXXXXX	0.00
Deficit in Anticipated Revenues:		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	0.00	XXXXXXXXXXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXXXXXXXXXX
Interfund Advances Originating in 2016	80013-12		XXXXXXXXXXXXXXXXXX
State Tax Court Judgements			XXXXXXXXXXXXXXXXXX
Prior Year Senior Citizens Disallowed			XXXXXXXXXXXXXXXXXX
Cancellation of Grant Receivable Balances		111,563.71	XXXXXXXXXXXXXXXXXX
Other Accounts Receivable Established			XXXXXXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,536,675.57	XXXXXXXXXXXXXXXXXX
		1,648,239.28	1,648,239.28

**SURPLUS - CURRENT FUND
YEAR 2016**

		Debit	Credit
1. Balance January 1, 2016	80014-01	XXXXXXXXXXXXXXXXXXXX	350,621.15
2.		XXXXXXXXXXXXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXXXXXXXXXXXXX	1,536,675.57
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	250,000.00	XXXXXXXXXXXXXXXXXXXX
5. Amount Appropriated in 2016 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014-04	0.00	XXXXXXXXXXXXXXXXXXXX
6.			XXXXXXXXXXXXXXXXXXXX
7. Balance December 31, 2016	80014-05	1,637,296.72	XXXXXXXXXXXXXXXXXXXX
		1,887,296.72	1,887,296.72

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	3,134,115.91
Investments	80014-07	
Sub Total		3,134,115.91
Deduct Cash Liabilities Market with "C" on Trial Balance	80014-08	1,513,145.49
Cash Surplus	80014-09	1,620,970.42
Deficit in Cash Surplus	80014-10	(0.00)
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	16,325.34
Deferred Charges #	80014-12	0.96
Cash Deficit #	80014-13	
Total Other Assets	80014-14	16,326.30
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	1,637,296.72

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>85,625,738.57</u>
	82113-00	\$	
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>26,632.61</u>
5a. Subtotal 2016 Levy		\$	<u>85,652,371.18</u>
5b. Reductions due to tax appeals**		\$	
5c. Total 2016 Levy	82106-00	\$	<u>85,652,371.18</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>11,981.64</u>
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	<u>239,670.14</u>
9. Discount Allowed	82110-00	\$	
10. Collected in Cash:			
	In 2015	\$	<u>355,068.28</u>
	In 2016 *	\$	<u>84,211,501.62</u>
R.E.A.P. Revenue		\$	
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>39,500.00</u>
Total to Line 14	82111-00	\$	<u>84,606,069.90</u>
11. Total Credits		\$	<u>84,857,721.68</u>
12. Amount Outstanding December 31, 2016	83120-00	\$	<u>794,649.50</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is			<u>98.78%</u> <u>82112-00</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>84,606,069.90</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>84,606,069.90</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by cash collections would be \$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997 N/A

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	0.00
LESS: Proceeds from Accelerated Tax Sale		
NET Cash Collected	\$	0.00
Line 5c (sheet 22) Total 2016 Tax Levy	\$	0.00
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		0.00%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	0.00
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$	0.00
Line 5c (sheet 22) Total 2016 Tax Levy	\$	0.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		0.00%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance January 1, 2016	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	14,624.15	XXXXXXXXXXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	2,250.00	
3. Veterans Deductions Per Tax Billings	36,250.00	
4. Sr. Citizens Deductions Allowed By Tax Collector		
5. Veterans Deductions Allowed By Tax Collector	1,000.00	
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes		
9. Received in Cash from State	XXXXXXXXXXXXXXXXXX	37,798.81
10.		
11.		
12. Balance December 31, 2016	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXXXXXX	16,325.34
Due To State of New Jersey		XXXXXXXXXXXXXXXXXX
	54,124.15	54,124.15

Calculation of Amount to be included on Sheet 22, Item 10 -
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	2,250.00
Line 3	36,250.00
Line 4	0.00
Line 5	1,000.00
Sub-Total	39,500.00
Less: Line 6	0.00
Less: Line 7	0.00
To Item 10, Sheet 22	39,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXXXX
Taxes Pending Appeals *	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXX	XXXXXXXXXXXX

N/A

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.

Ademirke Zaccaro
Signature of Tax Collector

T-1556 2/3/17
License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ 0.00

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ 0.00

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ 0.00

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)
Total \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (items 4+6) \$ _____
- 6. Reserve for Uncollected Taxes (Item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			1,092,663.02	xxxxxxxxxxxxxxxxxxxxxxxx
A. Taxes	83102-00	965,658.52	xxxxxxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00	127,004.50	xxxxxxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxx
2. Canceled:			xxxxxxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens	83106-00		xxxxxxxxxxxxxxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens			xxxxxxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxxxxxxxxxxxxxxxxx	
4. Added Taxes	83110-00		0.00	xxxxxxxxxxxxxxxxxxxxxxxx
5. Added Tax Title Liens	83111-00			xxxxxxxxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxxxxxxxxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00		(1)	xxxxxxxxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxxxxxxxxxxxxxxxx	1,092,663.02
8. Totals			1,092,663.02	1,092,663.02
9. Balance Brought Down			1,092,663.02	xxxxxxxxxxxxxxxxxxxxxxxx
10. Collected:			xxxxxxxxxxxxxxxxxxxxxxxx	965,658.52
A. Taxes	83116-00	965,658.52	xxxxxxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxx
11. Interest and Costs - 2016 Tax Sale	83118-00		560.00	xxxxxxxxxxxxxxxxxxxxxxxx
12. 2016 Taxes Transferred to Liens	83119-00		11,981.64	xxxxxxxxxxxxxxxxxxxxxxxx
13. 2016 Taxes	83123-00		794,649.50	xxxxxxxxxxxxxxxxxxxxxxxx
14. Balance December 31, 2016			xxxxxxxxxxxxxxxxxxxxxxxx	934,195.64
A. Taxes	83121-00	794,649.50	xxxxxxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00	139,546.14	xxxxxxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxxxxxx
15. Totals			1,899,854.16	1,899,854.16

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 88.37%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2017.

\$ 825,548.68 and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance January 1, 2016	282,900.00	XXXXXXXXXXXXXXXXXX
2. Foreclosed or Deeded in 2016	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
3. Tax Title Liens	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
4. Taxes Receivable	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
5A.	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
5B.	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
6. Adjustment to Assessed Valuation	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
8. Sales	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
9. Cash *	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
10. Contract	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11. Mortgage	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
12. Loss on Sales	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
13. Gain on Sales	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
14. Balance December 31, 2016	282,900.00	282,900.00

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2016		XXXXXXXXXXXXXXXXXX
16. 2016 Sales from Foreclosed Property		XXXXXXXXXXXXXXXXXX
17. Collected *	XXXXXXXXXXXXXXXXXX	
18.	XXXXXXXXXXXXXXXXXX	
19. Balance December 31, 2016	0.00	0.00

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2016		XXXXXXXXXXXXXXXXXX
21. 2016 Sales from Foreclosed Property		XXXXXXXXXXXXXXXXXX
22. Collected *	XXXXXXXXXXXXXXXXXX	
23.	XXXXXXXXXXXXXXXXXX	
24. Balance December 31, 2016	0.00	0.00

Analysis of Sale of Property: \$ 0.00
 * Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 Per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1. Emergency Authorization - Municipal *	\$ 300,000.00	\$ 300,000.00	\$ 567,739.96	\$ 567,739.96
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

1.	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

1.	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

{COUNTY} (MUNICIPAL) GENERAL CAPITAL BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01 xxxxxxxxxxxxxxxxxxxxxxxx	40,890,000.00	
Issued	80033-02 xxxxxxxxxxxxxxxxxxxxxxxx		
Paid	80033-03 3,040,000.00		
Outstanding December 31, 2016	80033-04 37,850,000.00	xxxxxxxxxxxxxxxxxxxxxxxx	
	40,890,000.00	40,890,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05 \$ 3,115,000.00
2017 Interest on Bonds *	80033-06 \$	987,519.90	
REDEVELOPMENT LOAN			
Outstanding January 1, 2016	80033-07 xxxxxxxxxxxxxxxxxxxxxxxx	N/A	
Issued	80033-08 xxxxxxxxxxxxxxxxxxxxxxxx		
Paid	80033-09 xxxxxxxxxxxxxxxxxxxxxxxx		
Outstanding December 31, 2016	80033-10 xxxxxxxxxxxxxxxxxxxxxxxx		
2017 Bond Maturities - Assessment Bonds			80033-11 \$
2017 Interest on Bonds *	80033-12 \$		
Total "Interest on Bonds - Debt Service" (* Items)		80033-13 \$	987,519.90

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
				N/A
Total				
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS				N/A
	Debit	Credit	2017 Debt Service	
Outstanding January 1, 2016	80034-01 xxxxxxxxxxxxxxxxxxx			
Paid	80034-02	xxxxxxxxxxxxxxxxxxx		
Outstanding December 31, 2016	80034-03	xxxxxxxxxxxxxxxxxxx		
2017 Bond Maturities - Term Bonds	80034-04	\$		
2017 Interest on Bonds *	80034-05	\$		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2016	80034-06 xxxxxxxxxxxxxxxxxxx			
Issued	80034-07 xxxxxxxxxxxxxxxxxxx			
Paid	80034-08	xxxxxxxxxxxxxxxxxxx		
Outstanding December 31, 2016	80034-09	xxxxxxxxxxxxxxxxxxx		
2017 Interest on Bonds *	80034-10	\$		
2017 Bond Maturities - Serial Bonds		80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (* Items)		80034-12	\$	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036- \$ 567,739.00	\$ 9,083.82
2. Special Emergency Notes	80037- \$	\$
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed to (Insert Date)	2017 Budget Requirement		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2016	Original Date of Issue *	Original Amount Issued	Title or Purpose of Issue
	For Principal	For Interest **						
4/27/2017	16,265.12		0.95%	4/27/2017	2,546,952.00	8/27/2015	2,546,952.00	1. Various Capital Improvements # 12-10
4/24/2017	6,279.14		0.95%	4/27/2017	983,250.00	8/27/2015	983,250.00	2. Various Capital Improvements # 13-16
4/27/2017	1,415.58	221,666.00	0.95%	4/27/2017	221,666.00	8/27/2015	665,000.00	3. Refunding Tax Appeals # 14-23
4/27/2017	18,203.54		1.05%	4/27/2017	1,738,500.00	4/28/2016	1,738,500.00	4. Various Capital Improvements #13-06/16-05
4/27/2017	16,164.35		1.05%	4/27/2017	1,543,750.00	4/28/2016	1,543,750.00	5. Various Capital Improvements #14-05
4/27/2017	25,614.28		1.05%	4/27/2017	2,446,250.00	4/28/2016	2,446,250.00	6. Various Capital Improvements #15-04
								7.
								8.
								9.
								10.
								11.
								12.
								13.
								14.
								15.
								16.
								Total
		221,666.00			9,480,368.00		9,923,702.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

TOWNSHIP OF SOUTH ORANGE VILLAGE
GENERAL CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Improvement Description	Original		December 31, 2015		2016		Cancelled	December 31, 2016	
		Amount	Date	Funded	Unfunded	Authorizations	Paid or Charged		Funded	Unfunded
11-14	Renovation/Reconstruction - Village Hall	3,000,000.00	7/25/11	\$ 57,918.11	\$	\$	1,475.83	\$ 56,442.28		
11-16	Various Capital Improvements	4,791,766.93	7/25/11	453,466.93			121,849.58	331,617.35		
12-10	Various Capital Improvements	2,681,003.00	9/24/12	672,026.22			298,589.74			
13-06	Various Capital Improvements	1,830,000.00	4/22/13	39,419.38			18,756.50			373,436.48
13-16	Various Capital Improvements	1,035,000.00	9/09/13	150,252.12			108,906.61			20,662.88
14-05	Various Capital Improvements	1,625,000.00	4/17/14	361,499.70			352,534.51			41,345.51
14-17	Improvements to Certain Sewer Facilities	481,500.00	10/13/14	481,500.00						8,965.19
15-04	Various Capital Improvements	2,575,000.00	3/9/15	2,257,499.98			1,161,631.27			481,500.00
15-19	Streets and Roads	2,000,000.00	9/16/15	1,931,825.00			1,578,627.31			1,095,868.71
15-21	IT and Communications	500,000.00	11/23/15	494,383.00			68,626.32			
16-11	Reassessment of Real Property	300,000.00	3/28/16			300,000.00	228,902.70			71,097.30
				\$ 2,937,593.04	\$ 3,962,197.40	\$ 300,000.00	\$ 3,939,900.37	\$ -	\$ 1,167,014.00	\$ 2,092,876.07

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXXXXXXXXX	807,437.32
Premium on Sale of Bonds	XXXXXXXXXXXXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXXXXXXXXXXXX	
Cancellation of Reserve to Pay Bond Sale Costs		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXXXXXXXX
Appropriated to 2016 Budget Revenue	499,540.00	XXXXXXXXXXXXXXXXXXXX
Balance December 31, 2016	307,897.32	XXXXXXXXXXXXXXXXXXXX
	807,437.32	807,437.32

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016
 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)
 \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017
 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement
 \$ _____
5. Total of 3 and 4 - Gross Appropriation
 \$ _____
6. Less Amount of Special Trust Fund to be Used
 \$ _____
7. Net Appropriation Required
 \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2016 was | \$ <u>85,652,371.18</u> |
| 2. Amount of Item 1 Collected in 2016 (*) | \$ <u>84,606,069.90</u> |
| 3. Seventy (70) percent of Item 1 | \$ <u>59,956,659.82</u> |
- (*) Including prepayments and overpayments applied

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2016?
 Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2016?
 Answer YES or NO: Yes If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- | | |
|--|------------|
| 1. Cash Deficit 2015 | \$ _____ |
| 2. 4% of 2015 Tax Levy for all purposes: | |
| Levy -- \$ _____ | = \$ _____ |
| 3. Cash Deficit 2016 | \$ _____ |
| 4. 4% of 2016 Tax Levy for all purposes: | |
| Levy -- \$ _____ | = \$ _____ |

E.

	2015	2016	Total
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>33,821.00</u>	\$ <u>33,821.00</u>

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING		
Cash	52,418.98	
Due from Water Capital Fund		
Appropriation Reserves:		
Committed		365.00
Reserved		19,969.70
Accrued Interest on Bonds		4,908.33
C		25,243.03
Fund Balance		27,175.95
	52,418.98	52,418.98

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	Assessments and Liens	RECEIPTS			Operating Budget	Disbursements	Balance Dec. 31, 2016
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	
Totals								

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2016

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
East Orange Lease Fees 91303-	570,000.00	568,667.82	(1,332.18)
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Subtotal	570,000.00	568,667.82	(1,332.18)
Deficit (General Budget) ** 91306-			
91307-	570,000.00	568,667.82	(1,332.18)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXXXXXXXXXX
Adopted Budget	570,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	570,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	570,000.00
Deduct Expenditures:	
Paid or Charged	550,030.30
Reserved	19,969.70
Surplus (General Budget)	
Total Expenditures	570,000.00
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF 2016 OPERATION
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:		N/A
Revenue Realized:		XXXXXXXXXXXXXXXXXX
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		XXXXXXXXXXXXXXXXXX
Appropriations (Not Including "Surplus (General Budget)")		XXXXXXXXXXXXXXXXXX
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = "Results of 2016 Operation" ("Excess in Operations - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following item of "2015 Appropriation Reserves Canceled in 2016 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	26,248.58
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	
* Excess (Revenue Realized)	26,248.58

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXXXX	(1,332.18)
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXXXX	548.97
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXXXXXXXXXXXXXXX	26,248.58
Cancellation of Account Receivable		XXXXXXXXXXXXXXXXXXXX
Deficit in Anticipated Revenues		XXXXXXXXXXXXXXXXXXXX
Prior Year Revenue Refunded		XXXXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	25,465.37	XXXXXXXXXXXXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	25,465.37	25,465.37

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXXXXXXXXX	31,710.58
Excess in Results of 2016 Operations	XXXXXXXXXXXXXXXXXXXX	25,465.37
Amount Appropriated in 2016 Budget - Cash		XXXXXXXXXXXXXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXXXX
Anticipated Revenue - Current Fund	30,000.00	
Balance December 31, 2016	27,175.95	XXXXXXXXXXXXXXXXXXXX
	57,175.95	57,175.95

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	52,418.98
Investments	
Interfunds Receivable	
Subtotal	52,418.98
Deduct Cash Liabilities Marked with "C" on Trial Balance	25,243.03
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	27,175.95
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	27,175.95

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015	\$ _____	N/A
Increased by:		
Water Rents Levied	\$ _____	
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
Balance December 31, 2016	\$ _____	

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2015	\$ _____	N/A
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
Balance December 31, 2016	\$ _____	

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)
N/A

Caused By	Amount		Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
	Dec. 31, 2015 Per Audit Report				
1. Emergency Authorization - *	\$	\$	\$	\$	\$
2.	\$	\$	\$	\$	\$
3.	\$	\$	\$	\$	\$
4.	\$	\$	\$	\$	\$
5.	\$	\$	\$	\$	\$
6.	\$	\$	\$	\$	\$
7.	\$	\$	\$	\$	\$
8.	\$	\$	\$	\$	\$
9.	\$	\$	\$	\$	\$
10.	\$	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	N/A Amount
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	N/A Appropriated for in Budget of Year 2017
1.			\$	
2.			\$	
3.			\$	
4.			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS			N/A
	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxx	
Outstanding December 31, 2016		xxxxxxxxxxxxxx	
2017 Bond Maturities - Assessment Bonds			\$
2017 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS			N/A
	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxxxxxx	925,000.00	
Issued	xxxxxxxxxxxxxx		
Paid	65,000.00	xxxxxxxxxxxxxx	
Bonds Refunded			
Outstanding December 31, 2016	860,000.00	xxxxxxxxxxxxxx	
	925,000.00	925,000.00	
2017 Bond Maturities - Capital Bonds			\$
2017 Interest on Bonds *		29,450.00	\$ 65,000.00

INTEREST ON BONDS - WATER UTILITY BUDGET		N/A
2017 Interest on Bonds (* Items)	\$ 29,450.00	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ 4,908.33	
Subtotal	\$ 24,541.67	
Add: Interest to be Accrued as of 12/31/17	\$ 4,583.33	
Required Appropriation 2017		\$ 29,125.00

LIST OF BONDS ISSUED DURING 2016				N/A
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**

WATER UTILITY INFRASTRUCTURE LOAN			N/A
	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2016		XXXXXXXXXXXXXXXXXX	
2017 Loan Maturities			\$
2017 Interest on Loans *			\$
WATER UTILITY SUPPLY LOAN			N/A
Outstanding January 1, 2016	XXXXXXXXXXXXXXXXXX		
Issued	XXXXXXXXXXXXXXXXXX		
Paid		XXXXXXXXXXXXXXXXXX	
Outstanding December 31, 2016		XXXXXXXXXXXXXXXXXX	
2017 Loan Maturities			\$
2017 Interest on Loans *			\$

INTEREST ON LOANS - WATER UTILITY BUDGET	
2017 Interest on Loans (* Items)	\$
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/17	\$
Required Appropriation 2017	\$

LIST OF LOANS ISSUED DURING 2016				N/A
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

TOWNSHIP OF SOUTH ORANGE VILLAGE
WATER CAPITAL FUND

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Improvement Description	Original Amount	Date	Balance, December 31, 2015	2016 Authorizations	Paid or Charged	Balance, December 31, 2016
				Funded	Unfunded		Funded
16-01	Crest Drive Standpipe	3,500,000.00	2/22/16	\$ -	\$ 3,500,000.00	\$ 136,046.68	\$ 3,363,953.32
16-02	Newstead Sphere	2,300,000.00	2/22/16	\$ -	\$ 2,300,000.00	\$ 16,864.66	\$ 2,283,135.34
				\$ -	\$ 5,800,000.00	\$ 152,911.34	\$ 5,647,088.66

Sheet 52

WATER UTILITY CAPITAL FUND

N/A

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXXXX

WATER UTILITY CAPITAL FUND

N/A

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXX	
Received from 2016 Budget Appropriation *	XXXXXXXXXXXX	
Received from 2016 Emergency Appropriation *	XXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
		XXXXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXXXX

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

