

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

POPULATION LAST CENSUS 16,964  
 NET VALUATION TAXABLE 2015 \$ 2,236,640,556.00  
 MUNICODE 719

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**

**COUNTIES - JANUARY 26, 2016  
 MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township South Orange Village, County of Essex

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature   
 Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Chris Battaglia, am the Chief Financial Officer, License # N-0894, of the South Orange Village, County of Essex

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature   
 Title Chief Financial Officer  
 Address 101 South Orange Ave, South Orange, NJ 07079  
 Phone Number (973)378-7715  
 Fax Number (973) 763-6396  
 Email cbattaglia@southorange.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**UNIFORM CONSTRUCTION CODE CERTIFICATION**  
**BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2015 as required under (N.J.A.C. 5:23-4.17).

Printed name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of the total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP of So Orange Village  
Chief Financial Officer: Chris Battaglia  
Signature: [Signature]  
Certificate #: N-0894  
Date: 2016-02-10

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22 - 6002309  
Fed. I.D. #  
Township of South Orange Village  
Municipality

Essex  
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending:	<u>12/31/2015</u>		
(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended	
TOTAL	\$ <u>19,600.00</u>	<u>210,582.00</u>	\$ <u>          </u>

Type of Audit required by OMB A-133 and OMB 15-08:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 15-.08 Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

 Signature of Chief Financial Officer  
2016-02-10 Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities:

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,234,931,503

  
SIGNATURE OF TAX ASSESSOR

Township of South Orange Village  
MUNICIPALITY

Essex  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
 POST CLOSING  
 TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash	1,553,741.45	
Change Fund	125.00	
SUB-TOTAL	1,553,866.45	
Due to State of New Jersey	14,624.15	
<b>RECEIVABLES WITH FULL RESERVES:</b>		
Taxes Receivable	965,658.42	
Tax Title Liens	126,444.50	
Foreclosed Property	282,900.00	
Revenue Accounts Receivable	271,293.14	
Other Account Receivables	60.00	
Improvement District Receivable	1,500.17	
Due from:		
Federal/State Grant Fund	5,127.13	
Public Assistance	1.50	
Payroll Fund	1,475.62	
Community Development Block Grant	299.17	
General Trust Fund	1,503.34	
SUB-TOTAL	1,656,262.99	
<b>DEFERRED CHARGES:</b>		
Emergency Appropriation	300,000.00	
Special Emergencies	50,000.00	
	350,000.00	
<b>APPROPRIATION RESERVES:</b>		
Committed		235,624.21
Reserved		214,186.03
Sewer Rent Overpayments		2,882.17
Due State of New Jersey:		
Marriage Licenses		1,914.00
Tax Overpayments		113,683.24

(Do not crowd - add additional sheets)









**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2014: ..... (1) \$  
x 25%  
-----  
(2) \$ 0.00

Municipal Public Defender Trust Cash Balance December 31, 2015: ..... (3) \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = ..... \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing  
*Municipal Public Defender* as required under Public Law 1997, C. 256

Chief Financial Officer:   
Signature: CHRIS BATTAGLIA  
Certificate #: N-0894  
Date: 2016-02-10

TOWNSHIP OF SOUTH ORANGE VILLAGE  
TRUST FUND

RESERVE FOR SPECIAL DEPOSITS

Sheet 6b

<u>Account</u>	<u>Balance</u> <u>Dec. 31, 2014</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance</u> <u>Dec. 31, 2014</u>
Law Enforcement - Confiscated Funds	\$ 539.06	\$ 1.38	\$ 60.00	\$ 480.44
Confidential Fund	694.78	1.76		696.54
Municipal Court POAA	61,671.53	7,966.00	6,235.83	63,401.70
Municipal Drug Alliance Committee	149.75			149.75
Recycling	73,487.54	112,031.02	128,912.64	56,605.92
Master Card	13,760.97			13,760.97
Pool Trust	118,706.40	115,107.13	64,403.52	169,410.01
Donations	25,688.48	42,467.25	42,644.12	25,511.61
LOSAP Reserve	11,600.00	1,068.90	11,600.00	1,068.90
Public Defender	1,700.00	1,794.50	3,494.50	
Fire Department Fines	3,905.61	500.00		4,405.61
Developer's Escrow	365,662.41	208,681.65	316,826.84	257,517.22
Affordable Housing	421,867.47		17,852.45	404,015.02
Contracted Services - Special Duty	23,767.12	790,377.92	778,234.42	35,910.62
Storm Recovery/Snow Trust	24,000.00	30,000.00		54,000.00
Accumulated Absences	12,969.00			12,969.00
Third Party Tax Title Lien Redemption		2,082,305.93	1,240,319.58	841,986.35
	<u>\$ 1,160,170.12</u>	<u>\$3,392,303.44</u>	<u>\$ 2,610,583.90</u>	<u>\$ 1,941,889.66</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	OTHER				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
* Less Assets "Unfinanced"	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
<b>Totals</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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\* Show as red figure







TOWNSHIP OF SOUTH ORANGE VILLAGE  
CURRENT FUND

FEDERAL AND STATE GRANTS RECEIVABLE

Program	Balance Dec. 31, 2014	2015 Budget Revenue Realized	Received	Balance Dec. 31, 2015
DOT:				
Raislon Ave.				
Fairview Avenue	\$ 65,989.48			\$ 65,989.48
Safetia-LU				
Glenview Road	5,872.00			5,872.00
Pedestrian Bridge				
Tunell Avenue	560,000.00			560,000.00
Bike Path	225,000.00			225,000.00
Police Security				
Body Armor	819.00			819.00
Bulletproof Vest Program				
Drive Sober or get Pulled Over				
2006 Green Acres Acquisition	1,250,000.00	10,248.72	11,794.50	1,250,000.00
2008 Green Acres River Corridor		7,150.00		1,250,000.00
Council on the Arts		9,522.00		162,500.00
Cops in Shops		10,800.00		9,522.00
Municipal Alliance on Alcohol & Drug:				
2012				
2010	359.21			359.21
2015	1,244.25			1,244.25
2014		26,750.00	26,700.74	49.26
Safe and Secure Communities Program	2,362.57			2,362.57
Pedestrian Safety				
Flu Planning Grant		11,000.00		11,000.00
Over the Limit Under Arrest	100.00			100.00
Essex County Regional Health	579.60			579.60
Middle School Police Grant	10,000.00			10,000.00
JAG Grant	1.99			1.99
2004 JAG Grant	15,284.35			15,284.35
Comprehensive Traffic Study	10,000.00			10,000.00
Clean Communities - 2015	1,313.83			1,313.83
Recycling Tonnage		29,296.05	29,296.05	
Essex County Open Space	150,000.00	23,552.30		150,000.00
Greenway Recovery Project	400,000.00			400,000.00
NJ Historic Trust - 2011	627,653.62			627,653.62
ANJEC Grant		600.00	600.00	
<b>Total</b>	<b>\$ 3,489,079.90</b>	<b>\$ 140,713.57</b>	<b>\$ 140,664.31</b>	<b>\$ 3,489,129.16</b>

TOWNSHIP OF SOUTH ORANGE VILLAGE  
CURRENT FUND

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet 11

Program	Balance Dec. 31, 2014	Budget	Appropriated by 40A: 4-87	Transferred from 2015 Budget Appropriations	Expenditures Dec. 31, 2015	Balance Dec. 31, 2015
Alcohol Education, Rehabilitation and Enforcement Fund	\$ 17,682.53		\$		\$ (155.00)	\$ 17,837.53
Body Armor Replacement Program - 2011	4,608.56				4,608.56	0.00
Body Armor 2014	15,988.38	7,337.37	4,457.13		7,455.44	20,327.44
Clean Communities 2010	23,835.62				23,835.62	0.00
Clean Communities 2011	21,188.02				21,188.02	0.00
Clean Communities 2012	23,208.00				22,686.00	522.00
Clean Communities 2013	21,711.21					21,711.21
Clean Communities 2014	24,102.76					24,102.76
Council of the Arts	29,296.05	89.00			29,296.05	29,296.05
Council of the Arts 2015	25,059.26	7,075.00	2,358.00		6,468.66	18,679.60
DOT:						9,433.00
Ralston Drive	37,889.91				37,889.91	0.00
Safetea-LU	54,631.75				54,631.75	0.00
Local Bikeway - ARRA	137,500.00				137,500.00	0.00
Local Aid - Bikeway/Pedestrian Path	76,564.77				76,564.77	0.00
Turrell Avenue	226,740.00				96,401.62	130,338.38
Pedestrian Bridge	560,000.00					560,000.00
Drive Sober or Get Arrested	7,051.73	7,150.00			5,000.00	2,150.00
Drunk Driving Enforcement Program	650.78				4,508.88	2,542.85
2002 Environmental Grant Match	579.60				579.60	0.00
Essex County Regional Health Grant	944,465.38				944,465.38	0.00
2006 Green Acres Acquisition	122,040.10				122,040.10	0.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Program	Balance Dec. 31, 2014	Transferred from 2015 Budget Appropriations	Appropriated BY 40A:4-87	Expended	Balance Dec. 31, 2015
Middle School Police Grant	0.00				0.00
Municipal Stormwater Grant - 2011	7,325.00				7,325.00
Municipal Stormwater Grant	12,029.00				12,029.00
Greenway Recovery Project	400,000.00				400,000.00
Comprehensive Traffic Study	565.17				565.17
ANJEC Grant	6,533.52	600.00			600.00
New Jersey Jitney Grant	5,550.00			3,669.50	2,964.02
Bulletproof Vest Program	10,248.72				10,248.72
2005 OEM	10,000.00				10,000.00
2004 Old Stone Church - Match	1,088.72				1,088.72
Recycling Tonnage Grant	23,511.54				23,511.54
Recycling Tonnage Grant	25,914.24				25,914.24
Safe and Secure Grant	69,666.80	23,562.30			93,419.10
Safe and Secure Grant	20,000.00				20,000.00
Safe and Secure Grant	15,000.00				15,000.00
Smart Future Planning Grant	1,000.00				1,000.00
Special Improvement District	9,775.00				9,775.00
Municipal Alliance on Alcoholism and Drugs	33,438.00			23,584.20	9,853.80
Municipal Alliance on Alcoholism and Drugs	40,125.00				40,125.00
NJ Historic Grant - 2011	638,055.00				638,055.00
Ftu Planning Grant	16.66				16.66
Ftu Planning Grant 2014	2,169.89				2,169.89
Essex County Open Space	1,739.26				1,739.26
Essex County Open Space 2014	150,000.00				150,000.00
Cops in Shops	5,800.00		5,000.00		5,800.00
Assistance to Firefighters Grant	9,016.20				9,016.20
Pedestrian Safety	11,000.00			9,600.00	1,400.00
	\$ 3,795,119.36	\$ 124,586.44	\$ 11,815.13	\$ 230,182.00	\$ 3,708,769.43



\* LOCAL DISTRICT SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXXXXXXXX	
Paid		XXXXXXXXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable # (Prepaid School Tax) 85003-00		XXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00		XXXXXXXXXXXXXXXX

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXX	658,714.13
2015 Levy	XXXXXXXXXXXXXXXX	223,664.06
Interest Earned		1,046.85
Expenditures	334,733.39	XXXXXXXXXXXXXXXX
Balance December 31, 2015	548,691.65	XXXXXXXXXXXXXXXX
	883,425.04	883,425.04

**REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2015		47,832,664.00
Paid	47,798,843.50	XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85033-00	33,820.50	XXXXXXXXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.	47,832,664.00	47,832,664.00

**REGIONAL HIGH SCHOOL TAX**

N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXXXXXXXXXX	
Levy Calendar Year 2015		XXXXXXXXXXXXXXXXXX
Paid		XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85044-00		XXXXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		

**COUNTY TAXES PAYABLE**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes	XXXXXXXXXXXXXXXXXX	
80003-01		
Due County for Added and Omitted Taxes	XXXXXXXXXXXXXXXXXX	15,872.61
80003-02		
2015 Levy:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
General County	XXXXXXXXXXXXXXXXXX	12,880,710.10
80003-03		
County Library	XXXXXXXXXXXXXXXXXX	
80003-04		
County Health	XXXXXXXXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXXXXXXXX	387,126.18
Due County for Added and Omitted Taxes	XXXXXXXXXXXXXXXXXX	20,740.58
80003-05		
Paid	13,304,449.37	XXXXXXXXXXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes		XXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXXXXXXXXXXXX
80003-06		
	13,304,449.37	13,304,449.47

**SPECIAL DISTRICT TAXES**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Fire - 81108-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Water - 81112-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Special Improvement District	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Total 2015 Levy	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
80003-07		
Paid	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
80003-08		
Balance December 31, 2015		XXXXXXXXXXXXXXXXXX
80003-09		
		XXXXXXXXXXXXXXXXXX

N/A

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID**

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID		N/A
	Debit	Credit
Balance January 1, 2015	80004-01 XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2015	80004-02 XXXXXXXXXXXXXXXXXXXX	
Expended	80004-09 XXXXXXXXXXXXXXXXXXXX	
Balance December 31, 2015	80004-10	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID		
	Debit	Credit
Balance January 1, 2015	80004-03 XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2015	80004-04 XXXXXXXXXXXXXXXXXXXX	
Expended	80004-11 XXXXXXXXXXXXXXXXXXXX	
Balance December 31, 2015	80004-12	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)		
	Debit	Credit
Balance January 1, 2015	80004-05 XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2015	80004-06 XXXXXXXXXXXXXXXXXXXX	
Expended	80004-13 XXXXXXXXXXXXXXXXXXXX	
Balance December 31, 2015	80004-14	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID		N/A
	Debit	Credit
Balance January 1, 2015	80004-07 XXXXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2015	80004-08 XXXXXXXXXXXXXXXXXXXX	
Expended	80004-15 XXXXXXXXXXXXXXXXXXXX	
Balance December 31, 2015	80004-16	

**STATEMENT OF GENERAL BUDGET REVENUES 2015**

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	279,792.54	279,792.54	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	570,207.46	570,207.46	
Miscellaneous Revenue Anticipated:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Adopted Budget	9,732,759.44	9,360,564.29	(372,195.15)
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
	11,815.13	11,815.13	0.00
Total Miscellaneous Revenue Anticipated	9,744,574.57	9,372,379.42	(372,195.15)
Receipts from Delinquent Taxes	782,000.00	775,585.00	(6,415.00)
Amount to be Raised by Taxation:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes	21,442,497.26	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
(b) Addition to Local District School Tax	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
(c) Minimum Library Tax	854,850.33	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Total Amount to be Raised by Taxation	22,297,347.59	22,306,894.40	9,546.81
	33,673,922.16	33,304,858.82	(369,063.34)

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXXXXXXXXXX	82,559,312.99
Amount to be Raised by Taxation:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Local District School Tax	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Regional School Tax	47,832,664.00	XXXXXXXXXXXXXXXXXX
Regional High School Tax	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes	13,267,836.28	XXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes	20,740.58	XXXXXXXXXXXXXXXXXX
Special District Taxes	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Municipal Open Space Tax	223,664.06	XXXXXXXXXXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXXXXXXXXXX	1,092,486.33
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Balance for Support of Municipal Budget (or)	22,306,894.40	XXXXXXXXXXXXXXXXXX
* Excess Non-Budget Revenue (see footnote)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
* Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
	83,651,799.32	83,651,799.32

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015**

2015 Budget as Adopted	80012-01	33,662,107.03
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	11,815.13
Appropriated for 2015 (Budget Statement Item 9)	80012-03	33,673,922.16
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	300,000.00
<b>Total General Appropriations (Budget Statement Item 9)</b>	80012-05	33,973,922.16
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	80012-07	33,973,922.16
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	32,589,186.78
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,092,486.33
Reserved	80012-10	214,186.03
<b>Total Expenditures</b>	80012-11	33,895,859.14
<b>Unexpended Balances Canceled (see footnote)</b>	80012-12	78,063.02

**FOOTNOTES -**

**RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL  
DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2015 Authorizations		N/A
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		0.00
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		0.00

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXXXX	0.00
Delinquent Tax Collections	80013-02	XXXXXXXXXXXXXX	
		XXXXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXXXX	9,546.81
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXXXXXX	78,063.02
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXXXX	199,372.88
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXXXX	
		XXXXXXXXXXXXXX	
Unexpended Balance of 2014 Appropriation Reserves	80013-05	XXXXXXXXXXXXXX	424,487.42
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXXXXXX	
Other Accounts Receivable Liquidated		XXXXXXXXXXXXXX	898.04
Tax Overpayments Canceled		XXXXXXXXXXXXXX	250.59
Due to State of NJ - DCA Charge Canceled		XXXXXXXXXXXXXX	24,102.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Balance January 1, 2015	80013-07	0.00	XXXXXXXXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXXXXXXXX	0.00
Deficit in Anticipated Revenues:		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	372,195.15	XXXXXXXXXXXXXX
Delinquent Tax Collections	80013-10	6,415.00	XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXXXXXX
Interfund Advances Originating in 2015	80013-12	8,176.64	XXXXXXXXXXXXXX
State Tax Court Judgements		182,997.35	XXXXXXXXXXXXXX
Prior Year Senior Citizens Disallowed		615.75	XXXXXXXXXXXXXX
Refunds of Prior Year Revenue			XXXXXXXXXXXXXX
Other Accounts Receivable Established			XXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	166,320.87	XXXXXXXXXXXXXX
		736,720.76	736,720.76



**SURPLUS - CURRENT FUND  
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	XXXXXXXXXXXXXXXXXXXX	1,032,765.32
2.		XXXXXXXXXXXXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXXXXXXXXXXXX	166,320.87
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	279,792.54	XXXXXXXXXXXXXXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014-04	570,207.46	XXXXXXXXXXXXXXXXXXXX
6.			XXXXXXXXXXXXXXXXXXXX
7. Balance December 31, 2015	80014-05	349,086.19	XXXXXXXXXXXXXXXXXXXX
		1,199,086.19	1,199,086.19

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	1,553,866.45
Investments	80014-07	
Sub Total		1,553,866.45
Deduct Cash Liabilities Market with "C" on Trial Balance	80014-08	1,269,404.41
Cash Surplus	80014-09	284,462.04
Deficit in Cash Surplus	80014-10	( 0.00 )
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	14,624.15
Deferred Charges #	80014-12	50,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	64,624.15
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	349,086.19

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>83,624,253.45</u>
	82113-00	\$	_____
2. Amount of Levy Special District Taxes	82102-00	\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>130,774.02</u>
5a. Subtotal 2015 Levy		\$	<u>83,755,027.47</u>
5b. Reductions due to tax appeals**		\$	_____
5c. Total 2015 Levy	82106-00	\$	<u><u>83,755,027.47</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>11,703.07</u>
7. Transferred to Foreclosed Property	82108-00	\$	_____
8. Remitted, Abated or Canceled	82109-00	\$	<u>251,157.71</u>
9. Discount Allowed	82110-00	\$	_____
10. Collected in Cash:			
	In 2014	\$	<u>379,551.56</u>
	In 2015 *	\$	<u>82,136,761.43</u>
R.E.A.P. Revenue		\$	_____
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>43,000.00</u>
Total to Line 14	82111-00	\$	<u><u>82,559,312.99</u></u>
11. Total Credits		\$	<u><u>82,822,173.77</u></u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u>932,853.70</u>

13. Percentage of Cash Collections to Total 2015 Levy,  
(Item 10 divided by Item 5c) is  $\frac{98.57\%}{82112-00}$

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>82,559,312.99</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	_____
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>82,559,312.99</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by cash collections would be  
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2015 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the  
governing body prior to introduction of municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2015**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997 N/A

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) .....	\$	0.00
LESS: Proceeds from Accelerated Tax Sale .....		
	\$	0.00
<b>NET Cash Collected</b>		
	\$	0.00
Line 5c (sheet 22) Total 2015 Tax Levy .....	\$	0.00
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is .....		
		0.00%

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) .....	\$	0.00
LESS: Proceeds from Tax Levy Sale (excluding premium) .....		
	\$	0.00
<b>Net Cash Collected</b>		
	\$	0.00
Line 5c (sheet 22) Total 2015 Tax Levy .....	\$	0.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is .....		
		0.00%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	15,124.15	XXXXXXXXXXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	3,500.00	
3. Veterans Deductions Per Tax Billings	39,750.00	
4. Sr. Citizens Deductions Allowed By Tax Collector		
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Disallowed By Tax Collector		250.00
7. Sr. Citizens Deductions Disallowed By Tax Collector		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes		615.75
9. Received in Cash from State	XXXXXXXXXXXXXXXXXX	42,884.25
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXXXXXX	14,624.15
Due To State of New Jersey		XXXXXXXXXXXXXXXXXX
	58,374.15	58,374.15

Calculation of Amount to be included on Sheet 22, Item 10 -  
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	3,500.00
Line 3	39,750.00
Line 4	0.00
Line 5	0.00
Sub-Total	43,250.00
Less: Line 6	250.00
Less: Line 7	0.00
To Item 10, Sheet 22	43,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		N/A	
		Debit	Credit
Balance January 1, 2015		XXXXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations			XXXXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXXXX
Balance December 31, 2015			XXXXXXXXXXXX
Taxes Pending Appeals *		XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXX	XXXXXXXXXXXX

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

Aderonke Zacheus  
Signature of Tax Collector

1-1556  
License #

2/26/16  
Date

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

		Debit	Credit
1. Balance January 1, 2015		923,643.84	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83102-00      811,169.79	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00      112,474.05	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
2. Canceled:		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83105-00      3,397.13	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83106-00	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
3. Transferred to Foreclosed Tax Title Liens		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83108-00	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83109-00	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
4. Added Taxes	83110-00      616.86	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
5. Added Tax Title Liens	83111-00	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00	xxxxxxxxxxxxxxxxxxxx (1)	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens - Transfers from Taxes	83107-00      0.00	xxxxxxxxxxxxxxxxxxxx (1)	xxxxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxxxxxxxxxxxx	920,863.57
8. Totals		924,260.70	924,260.70
9. Balance Brought Down		920,863.57	xxxxxxxxxxxxxxxxxxxx
10. Collected:		xxxxxxxxxxxxxxxxxxxx	775,585.00
A. Taxes	83116-00      775,585.00	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
11. Interest and Costs - 2015 Tax Sale	83118-00      2,267.58	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
12. 2015 Taxes Transferred to Liens	83119-00      11,703.07	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
13. 2015 Taxes	83123-00      932,853.70	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
14. Balance December 31, 2015		xxxxxxxxxxxxxxxxxxxx	1,092,102.92
A. Taxes	83121-00      965,658.42	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00      126,444.50	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
15. Totals		1,867,687.92	1,867,687.92

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 84.22%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2016.

\$ 919,769.07 and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance January 1, 2015	282,900.00	XXXXXXXXXXXXXX
2. Foreclosed or Deeded in 2015	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXXXXXX
5A.	84102-00	XXXXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXXXX
8. Sales	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXXXXXX
	282,900.00	282,900.00

**CONTRACT SALES**

	Debit	Credit
15. Balance January 1, 2015	84115-00	XXXXXXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00	XXXXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXXXX
18.	84118-00	XXXXXXXXXXXXXX
19. Balance December 31, 2015	84119-00	XXXXXXXXXXXXXX
	0.00	0.00

**MORTGAGE SALES**

	Debit	Credit
20. Balance January 1, 2015	84120-00	XXXXXXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00	XXXXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXXXX
23.	84123-00	XXXXXXXXXXXXXX
24. Balance December 31, 2015	84124-00	XXXXXXXXXXXXXX
	0.00	0.00

Analysis of Sale of Property: \$ 0.00  
 \* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount		Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
	Dec. 31, 2014 Per Audit Report	Dec. 31, 2014 Per Audit Report			
1. Emergency Authorization - Municipal *	\$	\$	\$	300,000.00	\$ 300,000.00
2. Emergency Authorizations - Schools	\$	\$	\$	\$	\$
3. _____	\$	\$	\$	\$	\$
4. _____	\$	\$	\$	\$	\$
5. _____	\$	\$	\$	\$	\$
6. _____	\$	\$	\$	\$	\$
7. _____	\$	\$	\$	\$	\$
8. _____	\$	\$	\$	\$	\$
9. _____	\$	\$	\$	\$	\$
10. _____	\$	\$	\$	\$	\$

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

**(COUNTY (MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXXXXXXXXXXXX	44,025,000.00	
Issued	XXXXXXXXXXXXXXXXXXXX		
Paid	3,135,000.00		
Outstanding December 31, 2015	40,890,000.00	XXXXXXXXXXXXXXXXXXXX	
	44,025,000.00	44,025,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05 \$ 3,040,000.00
2016 Interest on Bonds *		80033-06 \$ 1,074,929.40	
<b>REDEVELOPMENT LOAN</b>			
Outstanding January 1, 2015	XXXXXXXXXXXXXXXXXXXX	N/A	
Issued	XXXXXXXXXXXXXXXXXXXX		
Paid	XXXXXXXXXXXXXXXXXXXX		
Outstanding December 31, 2015	XXXXXXXXXXXXXXXXXXXX		
2016 Bond Maturities - Assessment Bonds			80033-11 \$
2016 Interest on Bonds *		80033-12 \$	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13 \$ 1,074,929.40

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
				N/A
Total	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS**

**(COUNTY) (MUNICIPAL) GREEN ACRES' LOANS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01 xxxxxxxxxxxxxxxxxxxx	88,742.30	
Issued	80033-02 xxxxxxxxxxxxxxxxxxxx		
Paid	80033-03 6,755.21 xxxxxxxxxxxxxxxxxxxx		
Adjustment		1,910.08	
Outstanding December 31, 2015	80033-04 83,897.17 xxxxxxxxxxxxxxxxxxxx		
	90,652.38		
2016 Loan Maturities		80033-05 \$	6,890.98
2016 Interest on Loans		\$	1,643.66
Total 2016 Debt Service for Green Acres Loan		80033-13 \$	8,534.64

**ENVOIRNMENTAL INFRASTRUCTURE LOAN**

Outstanding January 1, 2015	80033-07 xxxxxxxxxxxxxxxxxxxx	196,796.73	
Issued	80033-08 xxxxxxxxxxxxxxxxxxxx	381,187.00	
Paid	80033-09 19,641.89 xxxxxxxxxxxxxxxxxxxx		
Canceled		22,517.56	
Outstanding December 31, 2015	80033-10 535,824.28 xxxxxxxxxxxxxxxxxxxx		
	577,983.73		
2016 Loan Maturities		80033-11 \$	29,153.53
2016 Interest on Loans		80033-12 \$	8,675.00
Total 2016 Debt Service for Environmental Infrastructure Loan		80033-13 \$	37,828.53

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Sewer Infrastructure Improv.	18,534.92	381,187.00	4/28/2015	4%-5%
Total	18,534.92	381,187.00		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS				N/A
		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxxxxxxxxxxx		
Paid	80034-02		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80034-03		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Term Bonds		80034-04 \$		
2016 Interest on Bonds *		80034-05 \$		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06	xxxxxxxxxxxxxxxx		
Issued	80034-07	xxxxxxxxxxxxxxxx		
Paid	80034-08		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80034-09		xxxxxxxxxxxxxxxx	
2016 Interest on Bonds *		80034-10 \$		
2016 Bond Maturities - Serial Bonds			80034-11 \$	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12 \$	

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

**2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036- \$ 300,000.00	\$ 4,140.00
2. Special Emergency Notes	80037- \$	\$
3. Tax Anticipation Notes	80038- \$	\$
4. Interest on Unpaid State and County Taxes	80039- \$	\$
5. _____	\$	\$
6. _____	\$	\$















MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2015 was \$ 83,755,027.47
- 2. Amount of Item 1 Collected in 2015 (\*) \$ 82,559,312.99
- 3. Seventy (70) percent of Item 1 \$ 58,628,519.22

(\*) Including prepayments and overpayments applied

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO: Yes

- 2. Have payments been made for all bonded obligations or notes due on or before

December 31, 2015?

Answer YES or NO: Yes If answer is "NO" give details.

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered.**

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2014 \$ \_\_\_\_\_
- 2. 4% of 2014 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_
- 3. Cash Deficit 2015 \$ \_\_\_\_\_
- 4. 4% of 2015 Tax Levy for all purposes:  
Levy -- \$ \_\_\_\_\_ = \$ \_\_\_\_\_

E.

	2014	2015	Total
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>33,820.50</u>	\$ <u>33,820.50</u>



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

**POST CLOSING**

**TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2015

**Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL		
Estimated Proceeds Bonds and Notes Authorized		
Bonds and Notes Authorized but Not Issued		
Cash	10,766.83	
Fixed Capital	8,460,893.09	
Due to Water Operating Fund		27.26
Serial Bonds Payable		925,000.00
Reserve for Amortization		7,535,893.09
Fund Balance		10,739.57





**STATEMENT OF WATER UTILITY BUDGET - 2015**

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
East Orange Lease Fees 91303-	543,000.00	572,295.01	29,295.01
Fire Hydrant Service 91304-			
Miscellaneous 91305-	1,500.00	342.98	(1,157.02)
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Subtotal	544,500.00	572,637.99	28,137.99
Deficit (General Budget) ** 91306-			
91307-	544,500.00	572,637.99	28,137.99

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 45.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	XXXXXXXXXXXXXXXXXX
Adopted Budget	544,500.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	544,500.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	544,500.00
Deduct Expenditures:	
Paid or Charged	533,081.84
Reserved	9,468.18
Surplus (General Budget)	
Total Expenditures	542,550.02
Unexpended Balance Canceled (See Footnote)	1,949.98

**FOOTNOTES:**

**RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF 2015 OPERATION  
WATER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".  
Section 2 should be filled out in every case.

<b>SECTION 1:</b>					
Revenue Realized:		xxxxxxxxxxxxxxxx			
Budget Revenue (Not Including "Deficit (General Budget)")					
Miscellaneous Revenue Not Anticipated					
2014 Appropriation Reserves Canceled *					
<b>Total Revenue Realized</b>					
Expenditures:		xxxxxxxxxxxxxxxx			
Appropriations (Not Including "Surplus (General Budget)")		xxxxxxxxxxxxxxxx			
Paid or Charged					
Reserved					
Expended Without Appropriation					
Cash Refund of Prior Year's Revenue					
Overexpenditure of Appropriation Reserves					
<b>Total Expenditures</b>					
Less: Deferred Charges Included in Above "Total Expenditures"					
<b>Total Expenditures - As Adjusted</b>					
Excess					
Budget Appropriation - Surplus (General Budget) **					
Remainder = ("Excess in Operations - Sheet 46)					
Deficit					
Anticipated Revenue - Deficit (General Budget) **					
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)					

**SECTION 2:**

The following item of "2014 Appropriation Reserves Canceled in 2015 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	664.21
<b>* Excess (Revenue Realized)</b>	<b>664.21</b>

\*\* Items must be shown in same amounts on Sheet 44.

**RESULTS OF 2015 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXXXXXXXXXX	28,137.99
Unexpended Balances of Appropriations	XXXXXXXXXXXXXXXXXX	1,949.98
Miscellaneous Revenue Not Anticipated	XXXXXXXXXXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXXXXXXXXXXXX	664.21
Cancellation of Account Receivable		
Deficit in Anticipated Revenues		XXXXXXXXXXXXXXXXXX
Prior Year Revenue Refunded		XXXXXXXXXXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXXXXXXXXXX	
Excess in Operations - to Operating Surplus	30,752.18	XXXXXXXXXXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	30,752.18	30,752.18

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXXXXXXXXXX	60,958.40
Excess in Results of 2015 Operations	XXXXXXXXXXXXXXXXXX	30,752.18
Amount Appropriated in 2015 Budget - Cash		XXXXXXXXXXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXXXXXXXXXX
Anticipated Revenue - Current Fund	60,000.00	
Balance December 31, 2015	31,710.58	XXXXXXXXXXXXXXXXXX
	91,710.58	91,710.58

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	63,165.23
Investments	
Interfunds Receivable	27.26
Subtotal	63,192.49
Deduct Cash Liabilities Marked with "C" on Trial Balance	31,481.91
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	31,710.58
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	31,710.58

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

N/A

Balance December 31, 2014	\$ _____
Increased by:	
Water Rents Levied	\$ _____
Decreased by:	
Collections	\$ _____
Overpayments applied	\$ _____
Transfer to Water Liens	\$ _____
Other	\$ _____
Balance December 31, 2015	\$ _____

**SCHEDULE OF WATER UTILITY LIENS**

N/A

Balance December 31, 2014	\$ _____
Increased by:	
Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____
Decreased by:	
Collections	\$ _____
Other	\$ _____
Balance December 31, 2015	\$ _____

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)  
N/A

Caused By	Amount		Balance as at Dec. 31, 2015
	Dec. 31, 2014 Per Audit Report	Amount in 2015 Budget	
1. Emergency Authorization - *	\$	\$	\$
2.	\$	\$	\$
3.	\$	\$	\$
4.	\$	\$	\$
5.	\$	\$	\$
6.	\$	\$	\$
7.	\$	\$	\$
8.	\$	\$	\$
9.	\$	\$	\$
10.	\$	\$	\$

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	N/A Amount
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In favor of	On Account of	Date Entered	Amount	N/A Appropriated for In Budget of Year 2016
1.			\$	
2.			\$	
3.			\$	
4.			\$	



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS**

WATER UTILITY INFRASTRUCTURE LOAN			N/A
	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxx		
Issued	xxxxxxxxxxxx		
Paid		xxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxx	
2016 Loan Maturities			\$
2016 Interest on Loans *			\$

WATER UTILITY SUPPLY LOAN			N/A
Outstanding January 1, 2015	xxxxxxxxxxxx		
Issued	xxxxxxxxxxxx		
Paid		xxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxx	
2016 Loan Maturities			\$
2016 Interest on Loans *			\$

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2016 Interest on Loans (* Items)	\$
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/16	\$
Required Appropriation 2016	\$

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
				N/A
Total				



**DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	For Interest **	For Principal	Interest Computed to (Insert Date)
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										
11										
12										
13										
14										
15	Total									

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.  
 \*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

TOWNSHIP OF SOUTH ORANGE VILLAGE  
WATER UTILITY CAPITAL FUND  
IMPROVEMENT AUTHORIZATIONS

N/A



