

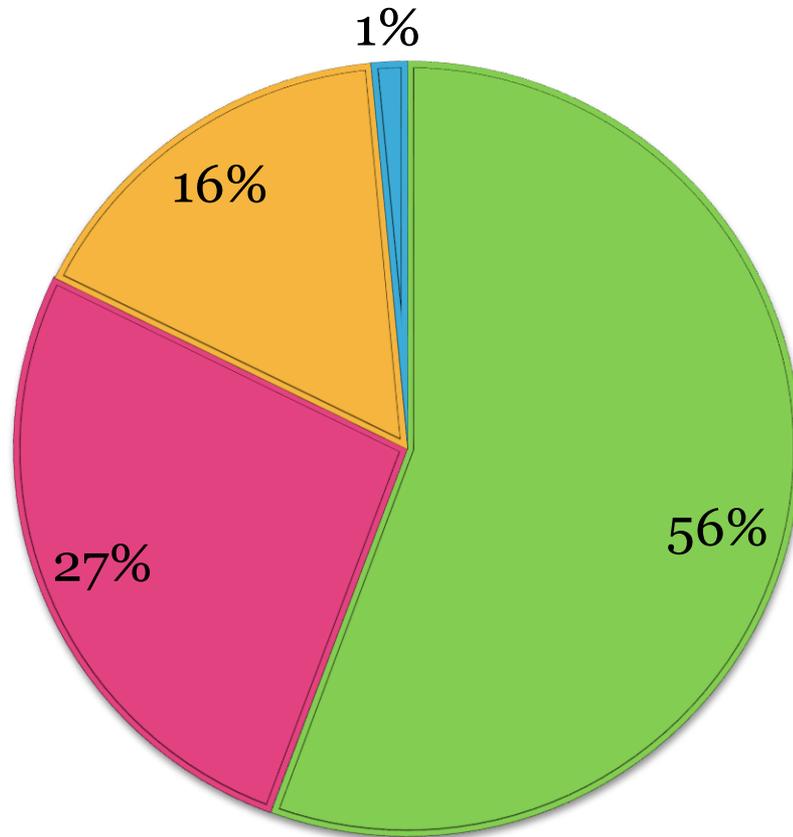
South Orange 2019 Municipal Budget Presentation



MARCH 11, 2019



Where Does Your Tax Dollar Go?



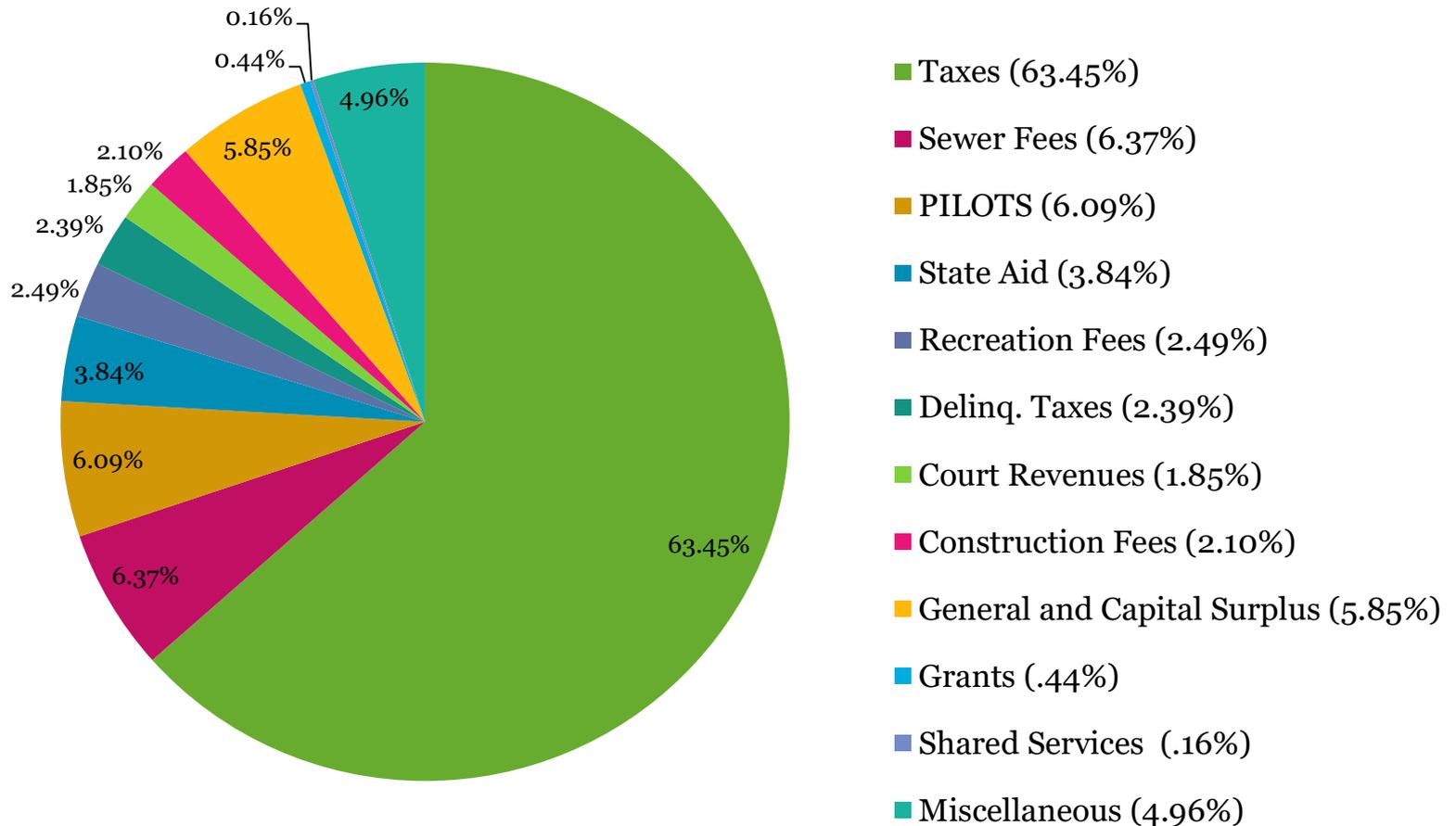
■ School 2018 (56%)

■ Municipal (27%)

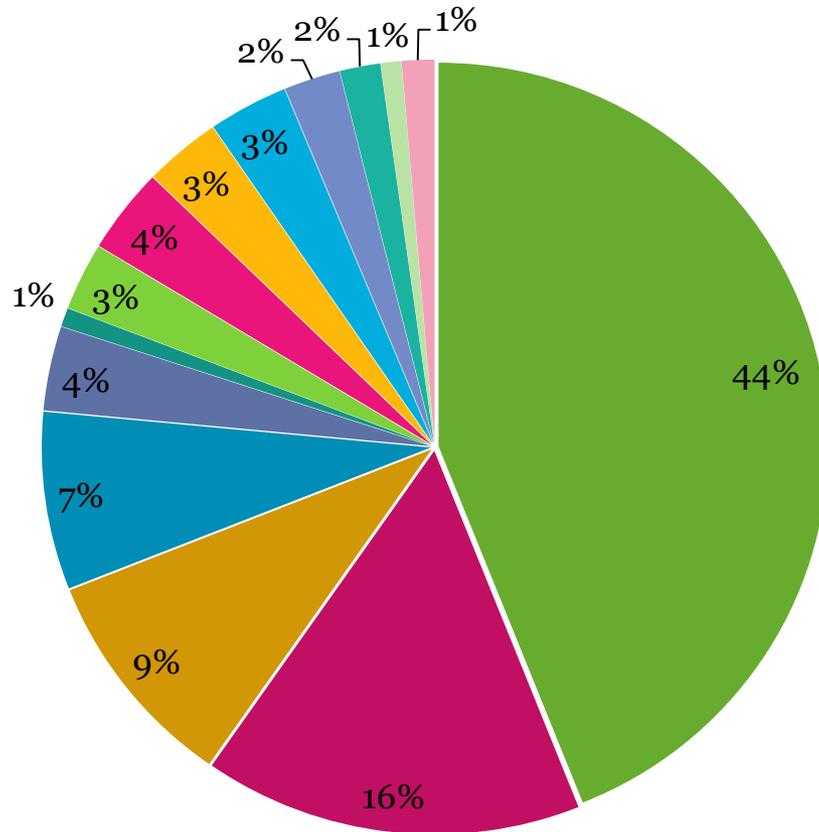
■ County 2018 (16%)

■ Reserve For Uncollected Taxes (1%)

Where Do Local Revenues Come From?



How Do We Spend Your Money?



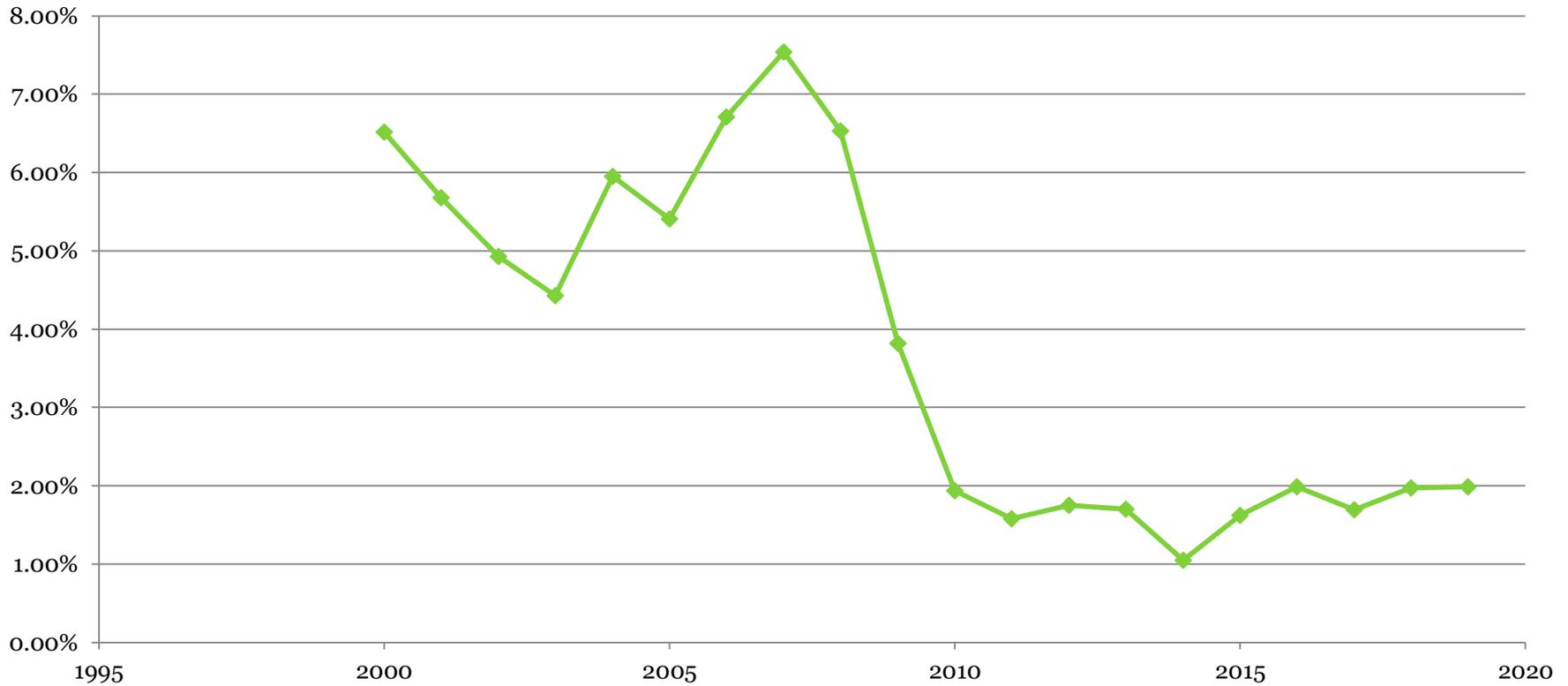
- Public Safety (Police and Fire) (44%)
- Debt Service and Capital Projects (16%)
- Administrative / Other (9%)
- Public Works (7%)
- Recreation (5%)
- SOPAC (1%)
- Library (3%)
- Reserve for Uncollected Taxes (4%)
- Utilities/Street Lighting (3%)
- Sewers (3%)
- Insurance (2%)
- Court (2%)
- Tax Appeal Refunds (1%)
- Building and Code (1%)

How Are We Doing?



Annual Tax Levy Increases

2000 - 2010 (Avg. 5.75%) vs. 2011 - 2019 (Avg. 1.7%)



2019 Budget Summary



- Maintains Current Levels of Service
- Overall Tax Levy Increase = 1.99%
(No Cap Exceptions)
- 9th Consecutive Year Below 2.0% Levy Increase
- 2011-2019 Avg. Incr. - 1.7% (2000-2010 - 5.75%)
- 2019 Average Assessed Home = \$583,502.02
- Tax Increase on Avg. Assessed Home = \$108