



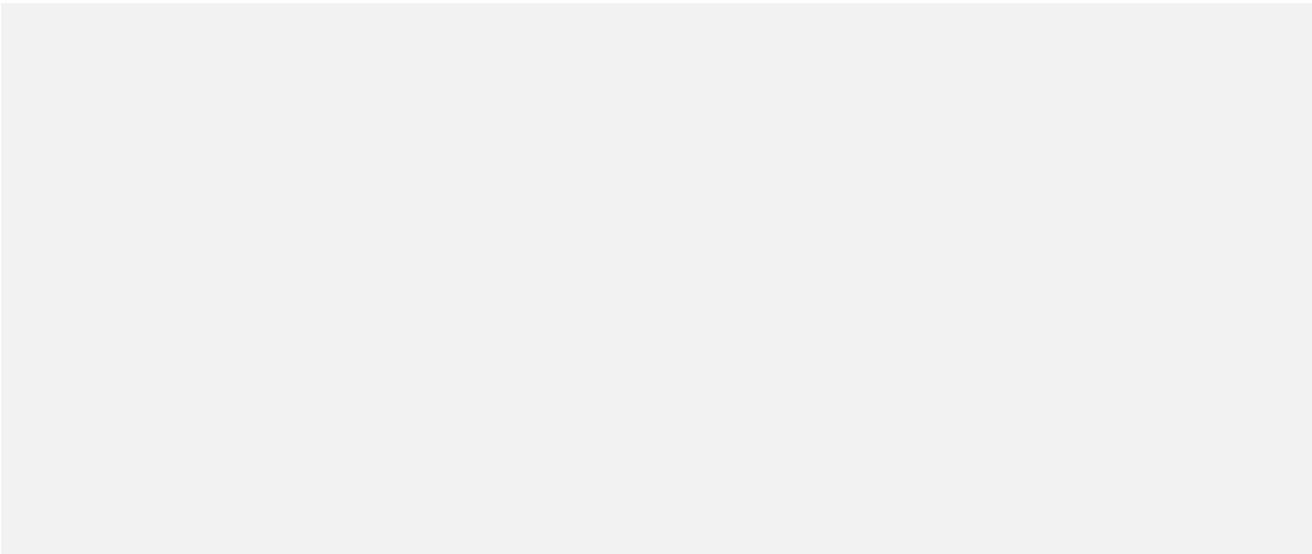
**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of SOUTH ORANGE VILLAGE as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



David J. Gannon  
(Registered Municipal Accountant)

PKF O'Connor Davies, LLP  
(Firm Name)

20 Commerce Drive  
(Address)

Cranford, New Jersey, 07016  
(Address)

(908) 967-6855  
(Phone Number)

(908) 272-2416  
(Fax Number)

Certified by me

this 24 day February, 2020



22-6002309

Fed I.D. #

TOWNSHIP OF SOUTH ORANGE VILLAGE

Municipality

ESSEX

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2019

|       | (1)<br>Federal programs<br>Expended<br>(administered by<br>the state) | (2)<br>State<br>Programs<br>Expended | (3)<br>Other Federal<br>Programs<br>Expended |
|-------|---|--------------------------------------|--|
| TOTAL | \$ <u>1,084,580.42</u>  | \$ <u>646,493.22</u>                 | \$ <u>                    </u>               |

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

cbattaglia@southorange.org  
Signature of Chief Financial Officer

2/24/2020  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of SOUTH ORANGE VILLAGE, County of ESSEX during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,839,414,916.00

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

**TOWNSHIP OF SOUTH ORANGE VILLAGE**  
MUNICIPALITY

**ESSEX**  
COUNTY



**(Do not crowd - add additional sheets)**  
**Sheet 3**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2019**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

| Title of Account                 | Debit        | Credit       |
|----------------------------------|--------------|--------------|
| TOTALS FROM PAGE 3               | 6,640,888.11 | -            |
| APPROPRIATION RESERVES           |              | 1,751,356.28 |
| ENCUMBRANCES PAYABLE             |              | 497,046.24   |
| CONTRACTS PAYABLE                |              |              |
| TAX OVERPAYMENTS                 |              | 48,199.69    |
| PREPAID TAXES                    |              | 370,507.73   |
|                                  |              |              |
| DUE TO STATE:                    |              |              |
| MARRIAGE LICENCE                 |              |              |
| DCA TRAINING FEES                |              |              |
|                                  |              |              |
| LOCAL SCHOOL TAX PAYABLE         |              | -            |
| REGIONAL SCHOOL TAX PAYABLE      |              | 33,820.50    |
| REGIONAL H.S.TAX PAYABLE         |              | -            |
| COUNTY TAX PAYABLE               |              | -            |
| DUE COUNTY - ADDED & OMMITTED    |              | 26,565.73    |
| SPECIAL DISTRICT TAX PAYABLE     |              | -            |
| RESERVE FOR TAX APPEAL           |              | -            |
|                                  |              |              |
| SEWER RENT OVERPAYMENTS          |              | 5,389.38     |
| SID OVERPAYMENTS                 |              | 59.66        |
| ACCOUNTS PAYABLE                 |              | 2,156.25     |
| DUE TO COUNTY FOR PILOT PAYMENTS |              | 54,388.26    |
| VARIOUS RESERVES                 |              | 148,599.02   |
|                                  |              |              |
| DUE TO OPEN SPACE TRUST FUND     |              | 514.86       |
|                                  |              |              |
|                                  |              |              |
|                                  |              |              |
|                                  |              |              |
|                                  |              |              |
|                                  |              |              |
|                                  |              |              |
|                                  |              |              |
| PAGE TOTAL                       | 6,640,888.11 | 2,938,603.60 |
|                                  |              |              |
|                                  |              |              |

(Do not crowd - add additional sheets)













**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2019**

| Title of Account                | Debit             | Credit            |
|---------------------------------|-------------------|-------------------|
| DOG TRUST FUND                  |                   |                   |
| CASH                            | 11,457.11         |                   |
| DUE TO -                        |                   |                   |
| DUE TO STATE OF NJ              |                   |                   |
| RESERVE FOR DOG FUND            |                   | 11,457.11         |
|                                 |                   | .                 |
|                                 |                   |                   |
| <b>FUND TOTALS</b>              | <b>11,457.11</b>  | <b>11,457.11</b>  |
| ASSESSMENT TRUST FUND           |                   |                   |
| CASH                            | -                 |                   |
| DUE TO -                        |                   |                   |
|                                 |                   |                   |
| RESERVE FOR:                    |                   |                   |
|                                 |                   |                   |
|                                 |                   |                   |
|                                 |                   |                   |
| <b>FUND TOTALS</b>              | <b>-</b>          | <b>-</b>          |
| MUNICIPAL OPEN SPACE TRUST FUND |                   |                   |
| CASH                            | 291,479.27        |                   |
| RESERVE FOR OPEN SPACE          |                   | 291,994.13        |
| INTERFUND RECEIVABLE            | 514.86            |                   |
|                                 |                   |                   |
|                                 |                   |                   |
|                                 |                   |                   |
| <b>FUND TOTALS</b>              | <b>291,994.13</b> | <b>291,994.13</b> |
| LOSAP TRUST FUND                |                   |                   |
| CASH                            | -                 |                   |
|                                 |                   |                   |
|                                 |                   |                   |
| <b>FUND TOTALS</b>              | <b>-</b>          | <b>-</b>          |

(Do not crowd - add additional sheets)









**Sheet 6. TOTALS**









## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec. 31, 2018 | RECEIPTS                 |                   |            |            |            | Disbursements | Balance<br>Dec. 31, 2019 |
|---|-----------------------------------|--------------------------|-------------------|------------|------------|------------|---------------|--------------------------|
|   |                                   | Assessments<br>and Liens | Current<br>Budget |            |            |            |               |                          |
| Assessment Serial Bond Issues:                                  | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                   |            |            |            |               | -                        |
|   |                                   |                          |                   |            |            |            |               | -                        |
|   |                                   |                          |                   |            |            |            |               | -                        |
|   |                                   |                          |                   |            |            |            |               | -                        |
|   |                                   |                          |                   |            |            |            |               | -                        |
| Assessment Bond Anticipation Note Issues:                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                   |            |            |            |               | -                        |
|   |                                   |                          |                   |            |            |            |               | -                        |
|   |                                   |                          |                   |            |            |            |               | -                        |
|   |                                   |                          |                   |            |            |            |               | -                        |
|   |                                   |                          |                   |            |            |            |               | -                        |
| Other Liabilities   |                                   |                          |                   |            |            |            |               | -                        |
| Trust Surplus   |                                   |                          |                   |            |            |            |               | -                        |
| *Less Assets "Unfinanced"                                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX        | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                   |            |            |            |               | -                        |
|   |                                   |                          |                   |            |            |            |               | -                        |
|   |                                   |                          |                   |            |            |            |               | -                        |
|   |                                   |                          |                   |            |            |            |               | -                        |
|   | -                                 | -                        | -                 | -          | -          | -          | -             | -                        |

Sheet 7

\*Show as red figure



















**Sheet 9a TOTAL**

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant  | Balance<br>Jan. 1, 2019 | 2019<br>Budget<br>Revenue<br>Realized | Received          | Other    | Cancelled | Balance<br>Dec. 31, 2019 |
|--|-------------------------|---------------------------------------|-------------------|----------|-----------|--------------------------|
| Alcohol Ed, Rehab and Enforcement Fund           |                         | 1,391.42                              | 1,391.42          |          |           | -                        |
| Clean Communities                                |                         | 27,225.53                             | 27,225.53         |          |           | -                        |
| Pedestrian Bridge                                | 560,000.00              |                                       |                   |          |           | 560,000.00               |
| Pedestrian Safety Grant                          |                         | 7,510.00                              | 7,510.00          |          |           | -                        |
| DOT - Tichenor Ave                               | 58,750.00               |                                       | 58,750.00         |          |           | -                        |
| DOT - Ward & Radel                               | 300,000.00              |                                       | 300,000.00        |          |           | -                        |
| 2006 Green Acres Acquisition                     | 1,250,000.00            |                                       |                   |          |           | 1,250,000.00             |
| 2008 Green Acres River Corridor                  | 162,500.00              |                                       |                   |          |           | 162,500.00               |
| COPS in Shops                                    | 2,800.00                |                                       |                   |          |           | 2,800.00                 |
| Grotta Fund Planning Grant - 2018                |                         | 75,000.00                             | 75,000.00         |          |           | -                        |
| Grotta Fund Planning Grant - 2019                |                         | 75,000.00                             | 37,500.00         |          |           | 37,500.00                |
| Municipal Alliance on Alcohol & Drugs:           |                         |                                       |                   |          |           | -                        |
| 2015   | 49.26                   |                                       |                   |          |           | 49.26                    |
| 2016   | 1,299.72                |                                       |                   |          |           | 1,299.72                 |
| 2019   |                         | 26,500.00                             | 26,500.00         |          |           | -                        |
| Sustainable Jersey Small Grant                   | 10,000.00               |                                       | 2,000.00          |          |           | 8,000.00                 |
| Sustainable Jersey Small Grant - Roots to Rivers |                         | 6,516.45                              | 6,516.45          |          |           | -                        |
| NJ American Water Grant                          | 1,000.00                |                                       |                   |          |           | 1,000.00                 |
| Recycling Tonnage Grant 2018                     |                         | 16,205.72                             | 16,205.72         |          |           | -                        |
| <b>PAGE TOTALS</b>                               | <b>2,346,398.98</b>     | <b>235,349.12</b>                     | <b>558,599.12</b> | <b>-</b> | <b>-</b>  | <b>2,023,148.98</b>      |



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

| Grant                | Balance<br>Jan. 1, 2019 | 2019<br>Budget<br>Revenue<br>Realized | Received          | Other    | Cancelled | Balance<br>Dec. 31, 2019 |
|----------------------|-------------------------|---------------------------------------|-------------------|----------|-----------|--------------------------|
| PREVIOUS PAGE TOTALS | 3,874,052.60            | 235,349.12                            | 558,599.12        | -        | -         | 3,550,802.60             |
|                      |                         |                                       |                   |          |           | -                        |
|                      |                         |                                       |                   |          |           | -                        |
|                      |                         |                                       |                   |          |           | -                        |
|                      |                         |                                       |                   |          |           | -                        |
|                      |                         |                                       |                   |          |           | -                        |
|                      |                         |                                       |                   |          |           | -                        |
|                      |                         |                                       |                   |          |           | -                        |
|                      |                         |                                       |                   |          |           | -                        |
|                      |                         |                                       |                   |          |           | -                        |
|                      |                         |                                       |                   |          |           | -                        |
|                      |                         |                                       |                   |          |           | -                        |
|                      |                         |                                       |                   |          |           | -                        |
|                      |                         |                                       |                   |          |           | -                        |
|                      |                         |                                       |                   |          |           | -                        |
|                      |                         |                                       |                   |          |           | -                        |
|                      |                         |                                       |                   |          |           | -                        |
|                      |                         |                                       |                   |          |           | -                        |
|                      |                         |                                       |                   |          |           | -                        |
| <b>TOTALS</b>        | <b>3,874,052.60</b>     | <b>235,349.12</b>                     | <b>558,599.12</b> | <b>-</b> | <b>-</b>  | <b>3,550,802.60</b>      |

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

| Grant                                  | Balance<br>Jan. 1, 2019 | Transferred from 2019<br>Budget Appropriations |                              | Expended          | Other    | Cancelled | Balance<br>Dec. 31, 2019 |
|--|-------------------------|--|------------------------------|-------------------|----------|-----------|--------------------------|
|  |                         | Budget   | Appropriation<br>By 40A:4-87 |                   |          |           |                          |
|  |                         |  |                              |                   |          |           | -                        |
| Alcohol Ed, Rehab and Enforcement Fund | 14,275.27               | 1,391.42                                       |                              | 250.00            |          |           | 15,416.69                |
| Body Armor                             | 18,338.60               |  |                              | 13,513.38         |          |           | 4,825.22                 |
| Bulletproof Vest Program               | 2,697.96                |  |                              | 775.62            |          |           | 1,922.34                 |
| Clean Communities 2015                 | 398.60                  |  |                              |                   |          |           | 398.60                   |
| Clean Communities 2016                 | 10,471.05               |  |                              | 6,322.78          |          |           | 4,148.27                 |
| Clean Communities 2017                 | 28,455.04               |  |                              | 28,009.00         |          |           | 446.04                   |
| Clean Communities 2018                 |                         | 27,225.53                                      |                              | 7,499.35          |          |           | 19,726.18                |
| Council of the Arts 2014               | 600.00                  |  |                              |                   |          |           | 600.00                   |
| Council of the Arts 2015               | 780.65                  |  |                              | 455.65            |          |           | 325.00                   |
| Council of the Arts 2016               | 7,419.44                |  |                              | 6,809.35          |          |           | 610.09                   |
| Council of the Arts 2017               | 14,150.00               |  |                              |                   |          |           | 14,150.00                |
| Council of the Arts 2018               | 9,433.00                |  |                              |                   |          |           | 9,433.00                 |
| Drive Sober or Get Arrested            | 1,850.00                |  |                              |                   |          |           | 1,850.00                 |
| Drunk Driver Enforcement Program       | 2,123.85                |  |                              |                   |          |           | 2,123.85                 |
| Drunk Driver Enforcement Program 2016  | 7,871.31                |  |                              |                   |          |           | 7,871.31                 |
| Grotta Fund Planning Grant             | 4,634.59                | 82,500.00                                      | 67,500.00                    | 62,598.18         |          |           | 92,036.41                |
| 2006 Green Acres Acq                   | 944,465.38              |  |                              |                   |          |           | 944,465.38               |
| 2008 Green Acres River Corridor        | 122,040.10              |  |                              |                   |          |           | 122,040.10               |
| <b>PAGE TOTALS</b>                     | <b>1,190,004.84</b>     | <b>111,116.95</b>                              | <b>67,500.00</b>             | <b>126,233.31</b> | <b>-</b> | <b>-</b>  | <b>1,242,388.48</b>      |

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

| Grant                            | Balance<br>Jan. 1, 2019 | Transferred from 2019<br>Budget Appropriations |                              | Expended   | Other | Cancelled | Balance<br>Dec. 31, 2019 |
|----------------------------------|-------------------------|--|------------------------------|------------|-------|-----------|--------------------------|
|                                  |                         | Budget   | Appropriation<br>By 40A:4-87 |            |       |           |                          |
| PREVIOUS PAGE TOTALS             | 1,190,004.84            | 111,116.95                                     | 67,500.00                    | 126,233.31 | -     | -         | 1,242,388.48             |
| DOT:                             |                         |  |                              |            |       |           | -                        |
| Academy St Phase 2               | 103,944.38              |  |                              |            |       |           | 103,944.38               |
| Turell Ave                       | 1,740.00                |  |                              |            |       |           | 1,740.00                 |
| Turell Ave Phase 2               | 114,559.39              |  |                              |            |       |           | 114,559.39               |
| Pedestrian Bridge                | 560,000.00              |  |                              |            |       |           | 560,000.00               |
| Tichenor Ave                     | 235,000.00              |  |                              | 235,000.00 |       |           | -                        |
| Radel Terrance & Ward            | 300,000.00              |  |                              | 300,000.00 |       |           | -                        |
| Municipal Storm Water Grant 2011 | 7,325.00                |  |                              |            |       |           | 7,325.00                 |
| Municipal Storm Water Grant      | 12,029.00               |  |                              |            |       |           | 12,029.00                |
| Greenway Recovery Project        | 400,000.00              |  |                              |            |       |           | 400,000.00               |
| ANJEC Grant                      | 300.00                  |  |                              |            |       |           | 300.00                   |
| NJ Sustainable Grant             | 10,000.00               | 6,516.45                                       |                              | 448.50     |       |           | 16,067.95                |
| NJ OEM 2016                      | 7,000.00                |  |                              |            |       |           | 7,000.00                 |
| Safe and Secure Grant            | 15,000.00               |  |                              |            |       |           | 15,000.00                |
| Safe and Secure Grant            | 20,000.00               |  |                              |            |       |           | 20,000.00                |
| Special Improvement District     | 9,775.00                |  |                              |            |       |           | 9,775.00                 |
| COPs in Shops 2017               | 2,010.00                |  |                              |            |       |           | 2,010.00                 |
|                                  |                         |  |                              |            |       |           | -                        |
| PAGE TOTALS                      | 2,988,687.61            | 117,633.40                                     | 67,500.00                    | 661,681.81 | -     | -         | 2,512,139.20             |

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

| Grant                        | Balance<br>Jan. 1, 2019 | Transferred from 2019<br>Budget Appropriations |                              | Expended   | Other | Cancelled | Balance<br>Dec. 31, 2019 |
|------------------------------|-------------------------|--|------------------------------|------------|-------|-----------|--------------------------|
|                              |                         | Budget   | Appropriation<br>By 40A:4-87 |            |       |           |                          |
| PREVIOUS PAGE TOTALS         | 2,988,687.61            | 117,633.40                                     | 67,500.00                    | 661,681.81 | -     | -         | 2,512,139.20             |
|                              |                         |  |                              |            |       |           | -                        |
| Recycling Tonnage Grant      | 25,914.24               |  |                              | 50.00      |       |           | 25,864.24                |
| Recycling Tonnage Grant      | 8,584.94                |  |                              | 1,956.00   |       |           | 6,628.94                 |
| Recycling Tonnage Grant 2016 | 25,571.29               |  |                              |            |       |           | 25,571.29                |
| Recycling Tonnage Grant 2017 | 58,363.31               |  |                              | 378.63     |       |           | 57,984.68                |
| Recycling Tonnage Grant 2018 | 24,656.67               |  |                              |            |       |           | 24,656.67                |
| Recycling Tonnage Grant 2019 |                         | 16,205.72                                      |                              |            |       |           | 16,205.72                |
| Municipal Alliance 2018      | 15,255.52               |  |                              | 14,505.52  |       |           | 750.00                   |
| Municipal Alliance 2019      |                         | 33,125.00                                      |                              | 15,939.08  |       |           | 17,185.92                |
| NJ Historic Grant 2011       | 638,055.00              |  |                              |            |       |           | 638,055.00               |
| NJ Historic Grant 2018       | 500,000.00              |  |                              |            |       |           | 500,000.00               |
| Pedestrian Safety            |                         | 7,510.00                                       |                              |            |       |           | 7,510.00                 |
|                              |                         |  |                              |            |       |           | -                        |
|                              |                         |  |                              |            |       |           | -                        |
|                              |                         |  |                              |            |       |           | -                        |
|                              |                         |  |                              |            |       |           | -                        |
|                              |                         |  |                              |            |       |           | -                        |
|                              |                         |  |                              |            |       |           | -                        |
|                              |                         |  |                              |            |       |           | -                        |
| PAGE TOTALS                  | 4,285,088.58            | 174,474.12                                     | 67,500.00                    | 694,511.04 | -     | -         | 3,832,551.66             |

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

| Grant                | Balance<br>Jan. 1, 2019 | Transferred from 2019<br>Budget Appropriations |                              | Expended   | Other | Cancelled | Balance<br>Dec. 31, 2019 |
|----------------------|-------------------------|--|------------------------------|------------|-------|-----------|--------------------------|
|                      |                         | Budget   | Appropriation<br>By 40A:4-87 |            |       |           |                          |
| PREVIOUS PAGE TOTALS | 4,285,088.58            | 174,474.12                                     | 67,500.00                    | 694,511.04 | -     | -         | 3,832,551.66             |
|                      |                         |  |                              |            |       |           | -                        |
|                      |                         |  |                              |            |       |           | -                        |
|                      |                         |  |                              |            |       |           | -                        |
|                      |                         |  |                              |            |       |           | -                        |
|                      |                         |  |                              |            |       |           | -                        |
|                      |                         |  |                              |            |       |           | -                        |
|                      |                         |  |                              |            |       |           | -                        |
|                      |                         |  |                              |            |       |           | -                        |
|                      |                         |  |                              |            |       |           | -                        |
|                      |                         |  |                              |            |       |           | -                        |
|                      |                         |  |                              |            |       |           | -                        |
|                      |                         |  |                              |            |       |           | -                        |
|                      |                         |  |                              |            |       |           | -                        |
|                      |                         |  |                              |            |       |           | -                        |
|                      |                         |  |                              |            |       |           | -                        |
|                      |                         |  |                              |            |       |           | -                        |
|                      |                         |  |                              |            |       |           | -                        |
|                      |                         |  |                              |            |       |           | -                        |
|                      |                         |  |                              |            |       |           | -                        |
| <b>TOTALS</b>        | 4,285,088.58            | 174,474.12                                     | 67,500.00                    | 694,511.04 | -     | -         | 3,832,551.66             |

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

| Grant                                   | Balance<br>Jan. 1, 2019 | Transferred from 2019<br>Budget Appropriations |                              | Received  | Other | Balance<br>Dec. 31, 2019 |
|---|-------------------------|--|------------------------------|-----------|-------|--------------------------|
|   |                         | Budget   | Appropriation<br>By 40A:4-87 |           |       |                          |
| PREVIOUS PAGE TOTALS                    | -                       | -  | -                            | -         | -     | -                        |
| Alcohol Ed, Rehab and Enforcement Fund  | 1,391.42                | 1,391.42                                       |                              | 401.87    |       | 401.87                   |
| Clean Communities                       | 27,225.53               | 27,225.53                                      |                              | 30,385.29 |       | 30,385.29                |
| Grotta Fund Planning Grant              | 82,500.00               | 82,500.00                                      |                              |           |       | -                        |
| Sustainable Jersey Small Grants Program | 6,516.45                | 6,516.45                                       |                              | 1,423.20  |       | 1,423.20                 |
| Pedestrian Safety Grant                 | 7,510.00                | 7,510.00                                       |                              | 1,165.50  |       | 1,165.50                 |
| Body Armor Replacement                  |                         |  |                              | 4,685.94  |       | 4,685.94                 |
| Bullet Proof Vest Program               |                         |  |                              | 2,262.00  |       | 2,262.00                 |
| Council of the Arts                     |                         |  |                              | 4,716.00  |       | 4,716.00                 |
| ANJEC Open Space Stewardship Grant      |                         |  |                              | 1,000.00  |       | 1,000.00                 |
| Nature Conservancy Grant                |                         |  |                              | 2,000.00  |       | 2,000.00                 |
|   |                         |  |                              |           |       | -                        |
|   |                         |  |                              |           |       | -                        |
|   |                         |  |                              |           |       | -                        |
|   |                         |  |                              |           |       | -                        |
|   |                         |  |                              |           |       | -                        |
|   |                         |  |                              |           |       | -                        |
|   |                         |  |                              |           |       | -                        |
|   |                         |  |                              |           |       | -                        |
|   |                         |  |                              |           |       | -                        |
|   |                         |  |                              |           |       | -                        |
|   |                         |  |                              |           |       | -                        |
| <b>TOTALS</b>                           | 125,143.40              | 125,143.40                                     | -                            | 48,039.80 | -     | 48,039.80                |

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

|  | Debit      | Credit     |
|--|------------|------------|
| Balance - January 1, 2019  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85001-00  | XXXXXXXXXX |            |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2018 - 2019) 85002-00   | XXXXXXXXXX |            |
| Levy School Year July 1, 2019 - June 30, 2020  | XXXXXXXXXX |            |
| Levy Calendar Year 2019  | XXXXXXXXXX |            |
| Paid   |            | XXXXXXXXXX |
| Balance - December 31, 2019  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85003-00  | -          | XXXXXXXXXX |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2019 - 2020) 85004-00   |            | XXXXXXXXXX |
| * Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools. | -          | -          |

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

|                                      | Debit      | Credit     |
|--------------------------------------|------------|------------|
| Balance - January 1, 2019 85045-00   | XXXXXXXXXX |            |
| 2019 Levy 81105-00                   | XXXXXXXXXX | 283,950.72 |
| Interest Earned                      | XXXXXXXXXX |            |
| Expenditures                         |            | XXXXXXXXXX |
| Transferred to the Trust Fund        | 283,950.72 |            |
| Balance - December 31, 2019 85046-00 |            | XXXXXXXXXX |
| # Must include unpaid requisitions.  | 283,950.72 | 283,950.72 |

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

|  | Debit         | Credit        |
|--|---------------|---------------|
| Balance - January 1, 2019  | XXXXXXXXXX    | XXXXXXXXXX    |
| School Tax Payable # 85031-00  | XXXXXXXXXX    | 33,820.50     |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2018 - 2019) 85032-00 | XXXXXXXXXX    |               |
| Levy School Year July 1, 2019 - June 30, 2020                                | XXXXXXXXXX    |               |
| Levy Calendar Year 2019  | XXXXXXXXXX    | 51,780,636.00 |
| Paid   | 51,780,636.00 | XXXXXXXXXX    |
| Balance - December 31, 2019  | XXXXXXXXXX    | XXXXXXXXXX    |
| School Tax Payable # 85033-00  | 33,820.50     | XXXXXXXXXX    |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2019 - 2020) 85034-00 |               | XXXXXXXXXX    |
| # Must include unpaid requisitions.  | 51,814,456.50 | 51,814,456.50 |

## REGIONAL HIGH SCHOOL TAX

|  | Debit      | Credit     |
|--|------------|------------|
| Balance - January 1, 2019  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85041-00  | XXXXXXXXXX |            |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2018 - 2019) 85042-00 | XXXXXXXXXX |            |
| Levy School Year July 1, 2019 - June 30, 2020                                | XXXXXXXXXX |            |
| Levy Calendar Year 2019  | XXXXXXXXXX |            |
| Paid   |            | XXXXXXXXXX |
| Balance - December 31, 2019  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85043-00  | -          | XXXXXXXXXX |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2019 - 2020) 85044-00 |            | XXXXXXXXXX |
| # Must include unpaid requisitions.  | -          | -          |

## COUNTY TAXES PAYABLE

|   | Debit         | Credit        |
|---|---------------|---------------|
| Balance - January 1, 2019                       | XXXXXXXXXX    | XXXXXXXXXX    |
| County Taxes 80003-01                           | XXXXXXXXXX    |               |
| Due County for Added and Omitted Taxes 80003-02 | XXXXXXXXXX    | 21,272.73     |
| 2019 Levy :                                     | XXXXXXXXXX    | XXXXXXXXXX    |
| General County 80003-03                         | XXXXXXXXXX    | 14,207,410.26 |
| County Library 80003-04                         | XXXXXXXXXX    |               |
| County Health                                   | XXXXXXXXXX    |               |
| County Open Space Preservation                  | XXXXXXXXXX    | 456,093.84    |
| Due County for Added and Omitted Taxes 80003-05 | XXXXXXXXXX    | 26,565.73     |
| Paid  | 14,684,776.83 | XXXXXXXXXX    |
| Balance - December 31, 2019                     | XXXXXXXXXX    | XXXXXXXXXX    |
| County Taxes                                    |               | XXXXXXXXXX    |
| Due County for Added and Omitted Taxes          | 26,565.73     | XXXXXXXXXX    |
|   | 14,711,342.56 | 14,711,342.56 |

## SPECIAL DISTRICT TAXES

|   | Debit      | Credit     |
|---|------------|------------|
| Balance - January 1, 2019 80003-06                                    | XXXXXXXXXX |            |
| 2019 Levy: (List Each Type of District Tax Separately - see Footnote) | XXXXXXXXXX | XXXXXXXXXX |
| Fire - 81108-00   | XXXXXXXXXX | XXXXXXXXXX |
| Sewer - 81111-00  | XXXXXXXXXX | XXXXXXXXXX |
| Water - 81112-00  | XXXXXXXXXX | XXXXXXXXXX |
| Garbage - 81109-00  | XXXXXXXXXX | XXXXXXXXXX |
|   | XXXXXXXXXX | XXXXXXXXXX |
|   | XXXXXXXXXX | XXXXXXXXXX |
|   | XXXXXXXXXX | XXXXXXXXXX |
| Total 2019 Levy 80003-07  | XXXXXXXXXX | -          |
| Paid 80003-08   |            | XXXXXXXXXX |
| Balance - December 31, 2019 80003-09                                  | -          | XXXXXXXXXX |
|   | -          | -          |

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2019

| Source   | Budget<br>-01        | Realized<br>-02      | Excess or Deficit*<br>-03 |
|--|----------------------|----------------------|---------------------------|
| Surplus Anticipated 80101-   | 2,114,000.00         | 2,114,000.00         | -                         |
| Surplus Anticipated with Prior Written Consent of<br>Director of Local Government 80102- |                      |                      | -                         |
| Miscellaneous Revenue Anticipated:   | xxxxxxxx             | xxxxxxxx             | xxxxxxxx                  |
| Adopted Budget   | 10,836,943.15        | 10,969,830.25        | 132,887.10                |
| Added by N.J.S. 40A:4-87 (List on 17a)   | 67,500.00            | 67,500.00            | -                         |
|  |                      |                      | -                         |
|  |                      |                      | -                         |
| <b>Total Miscellaneous Revenue Anticipated 80103-</b>                                    | <b>10,904,443.15</b> | <b>11,037,330.25</b> | <b>132,887.10</b>         |
| Receipts from Delinquent Taxes 80104-  | 907,000.00           | 873,058.86           | (33,941.14)               |
|  |                      |                      |                           |
| Amount to be Raised by Taxation:   | xxxxxxxx             | xxxxxxxx             | xxxxxxxx                  |
| (a) Local Tax for Municipal Purposes 80105-  | 1,006,223.66         | xxxxxxxx             | xxxxxxxx                  |
| (b) Addition to Local District School Tax 80106-   |                      | xxxxxxxx             | xxxxxxxx                  |
| (c) Minimum Library Tax 80121-   | 23,055,002.18        | xxxxxxxx             | xxxxxxxx                  |
| Total Amount to be Raised by Taxation 80107-   | 24,061,225.84        | 24,521,439.49        | 460,213.65                |
|  | <b>37,986,668.99</b> | <b>38,545,828.60</b> | <b>559,159.61</b>         |

## ALLOCATION OF CURRENT TAX COLLECTIONS

|  | Debit                | Credit               |
|--|----------------------|----------------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00 | xxxxxxxx             | 89,926,096.04        |
| Amount to be Raised by Taxation  | xxxxxxxx             | xxxxxxxx             |
| Local District School Tax 80109-00   | -                    | xxxxxxxx             |
| Regional School Tax 80119-00   | 51,780,636.00        | xxxxxxxx             |
| Regional High School Tax 80110-00  | -                    | xxxxxxxx             |
| County Taxes 80111-00  | 14,663,504.10        | xxxxxxxx             |
| Due County for Added and Omitted Taxes 80112-00                              | 26,565.73            | xxxxxxxx             |
| Special District Taxes 80113-00  | -                    | xxxxxxxx             |
| Municipal Open Space Tax 80120-00  | 283,950.72           | xxxxxxxx             |
| Reserve for Uncollected Taxes 80114-00                                       | xxxxxxxx             | 1,350,000.00         |
| Deficit in Required Collection of Current Taxes (or) 80115-00                | xxxxxxxx             | -                    |
| Balance for Support of Municipal Budget (or) 80116-00                        | 24,521,439.49        | xxxxxxxx             |
| *Excess Non-Budget Revenue (see footnote) 80117-00                           |                      | xxxxxxxx             |
| *Deficit Non-Budget Revenue (see footnote) 80118-00                          | xxxxxxxx             |                      |
|  | <b>91,276,096.04</b> | <b>91,276,096.04</b> |

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.











## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

|  |                 |                      |
|--|-----------------|----------------------|
| 2019 Budget as Adopted   | 80012-01        | 37,919,168.99        |
| 2019 Budget - Added by N.J.S. 40A:4-87                                     | 80012-02        | 67,500.00            |
| Appropriated for 2019 (Budget Statement Item 9)                            | 80012-03        | 37,986,668.99        |
| Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9) | 80012-04        |                      |
| <b>Total General Appropriations (Budget Statement Item 9)</b>              | <b>80012-05</b> | <b>37,986,668.99</b> |
| Add: Overexpenditures (see footnote)                                       | 80012-06        |                      |
| <b>Total Appropriations and Overexpenditures</b>                           | <b>80012-07</b> | <b>37,986,668.99</b> |
| <b>Deduct Expenditures:</b>  |                 |                      |
| Paid or Charged [Budget Statement Item (L)]                                | 80012-08        | 34,884,292.54        |
| Paid or Charged - Reserve for Uncollected Taxes                            | 80012-09        | 1,350,000.00         |
| Reserved   | 80012-10        | 1,751,356.28         |
| <b>Total Expenditures</b>  | <b>80012-11</b> | <b>37,985,648.82</b> |
| <b>Unexpended Balances Canceled (see footnote)</b>                         | <b>80012-12</b> | <b>1,020.17</b>      |

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

|   |  |   |
|---|--|---|
| 2019 Authorizations                           |  |   |
| N.J.S. 40A:4-46 (After adoption of Budget)    |  |   |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) |  |   |
| <b>Total Authorizations</b>                   |  | - |
| <b>Deduct Expenditures:</b>                   |  |   |
| Paid or Charged                               |  |   |
| Reserved                                      |  |   |
| <b>Total Expenditures</b>                     |  | - |

# RESULTS OF 2019 OPERATION

## CURRENT FUND

|   | Debit        | Credit       |
|---|--------------|--------------|
| Excess of Anticipated Revenues:                                 | XXXXXXXXXX   | XXXXXXXXXX   |
| Miscellaneous Revenues anticipated 80013-01                     | XXXXXXXXXX   | 132,887.10   |
| Delinquent Tax Collections 80013-02                             | XXXXXXXXXX   | -            |
|   | XXXXXXXXXX   |              |
| Required Collection of Current Taxes 80013-03                   | XXXXXXXXXX   | 460,213.65   |
| Unexpended Balances of 2019 Budget Appropriations 80013-04      | XXXXXXXXXX   | 1,020.17     |
| Miscellaneous Revenue Not Anticipated 81113-                    | XXXXXXXXXX   | 183,391.68   |
| Miscellaneous Revenue Not Anticipated:                          |              |              |
| Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-       | XXXXXXXXXX   | -            |
| Payments in Lieu of Taxes on Real Property 81120-               | XXXXXXXXXX   |              |
| Sale of Municipal Assets  | XXXXXXXXXX   |              |
| Unexpended Balances of 2018 Appropriation Reserves 80013-05     | XXXXXXXXXX   | 838,146.42   |
| Prior Years Interfunds Returned in 2019 80013-06                | XXXXXXXXXX   |              |
|   | XXXXXXXXXX   |              |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | XXXXXXXXXX   | XXXXXXXXXX   |
| Balance - January 1, 2019 80013-07                              | -            | XXXXXXXXXX   |
| Balance - December 31, 2019 80013-08                            | XXXXXXXXXX   | -            |
| Deficit in Anticipated Revenues:                                | XXXXXXXXXX   | XXXXXXXXXX   |
| Miscellaneous Revenues Anticipated 80013-09                     | -            | XXXXXXXXXX   |
| Delinquent Tax Collections 80013-10                             | 33,941.14    | XXXXXXXXXX   |
|   |              | XXXXXXXXXX   |
| Required Collection on Current Taxes 80013-11                   | -            | XXXXXXXXXX   |
| Interfund Advances Originating in 2019 80013-12                 |              | XXXXXXXXXX   |
|   |              | XXXXXXXXXX   |
| Other Debits  | 43,463.91    | XXXXXXXXXX   |
|   |              |              |
|   |              |              |
|   |              | XXXXXXXXXX   |
|   |              | XXXXXXXXXX   |
| Deficit Balance - To Trial Balance (Sheet 3) 80013-13           | XXXXXXXXXX   | -            |
| Surplus Balance - To Surplus (Sheet 21) 80013-14                | 1,538,253.97 | XXXXXXXXXX   |
|   | 1,615,659.02 | 1,615,659.02 |













**Sheet 20 Totals**

**SURPLUS - CURRENT FUND  
YEAR - 2019**

|   |          | Debit        | Credit       |
|---|----------|--------------|--------------|
| 1. Balance - January 1, 2019  | 80014-01 | XXXXXXXXXX   | 2,763,891.45 |
| 2.  |          | XXXXXXXXXX   |              |
| 3. Excess Resulting from 2019 Operations  | 80014-02 | XXXXXXXXXX   | 1,538,253.97 |
| 4. Amount Appropriated in the 2019 Budget - Cash  | 80014-03 | 2,114,000.00 | XXXXXXXXXX   |
| 5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services | 80014-04 | -            | XXXXXXXXXX   |
| 6.  |          |              | XXXXXXXXXX   |
| 7. Balance - December 31, 2019  | 80014-05 | 2,188,145.42 | XXXXXXXXXX   |
|   |          | 4,302,145.42 | 4,302,145.42 |

**ANALYSIS OF BALANCE DECEMBER 31, 2019  
(FROM CURRENT FUND - TRIAL BALANCE)**

|   |          |           |              |
|---|----------|-----------|--------------|
|   |          |           |              |
| Cash  | 80014-06 |           | 5,110,638.68 |
| Investments   | 80014-07 |           |              |
| Sub Total   |          |           | 5,110,638.68 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance          | 80014-08 |           | 2,938,603.60 |
| Cash Surplus  | 80014-09 |           | 2,172,035.08 |
| Deficit in Cash Surplus   | 80014-10 |           |              |
| Other Assets Pledged to Surplus:*                                 |          |           |              |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | 16,110.34 |              |
| Deferred Charges #  | 80014-12 |           |              |
| Cash Deficit #  | 80014-13 |           |              |
| Total Other Assets  | 80014-14 |           | 16,110.34    |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"      | 80014-15 |           | 2,188,145.42 |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2019 LEVY**

|   |             |               |
|---|-------------|---------------|
| 1. Amount of Levy as per Duplicate (Analysis) #   | 82101-00 \$ | 90,811,120.60 |
| or<br>(Abstract of Ratables)  | 82113-00 \$ |               |
| 2. Amount of Levy Special District Taxes  | 82102-00 \$ |               |
| 3. Amount Levied for Omitted Taxes under<br>N.J.S.A. 54:4-63.12 et seq.                   | 82103-00 \$ | 157,129.90    |
| 4. Amount Levied for Added Taxes under<br>N.J.S.A. 54:4-63.1 et seq.                      | 82104-00 \$ |               |
| 5a. Subtotal 2019 Levy  | \$          | 90,968,250.50 |
| 5b. Reductions due to tax appeals **  | \$          |               |
| 5c. Total 2019 Tax Levy   | 82106-00 \$ | 90,968,250.50 |
| 6. Transferred to Tax Title Liens   | 82107-00 \$ | 6,268.78      |
| 7. Transferred to Foreclosed Property   | 82108-00 \$ |               |
| 8. Remitted, Abated or Canceled   | 82108-00 \$ | 182,871.23    |
| 9. Discount Allowed   | 82108-00 \$ |               |
| 10. Collected in Cash: In 2018  | 82121-00 \$ | 357,617.18    |
| In 2019 *   | 82122-00 \$ | 89,534,478.86 |
| Homestead Benefit Credit  | \$          |               |
| State's Share of 2019 Senior Citizens<br>and Veterans Deductions Allowed                  | 82123-00 \$ | 34,000.00     |
| Total To Line 14  | 82111-00 \$ | 89,926,096.04 |
| 11. Total Credits   | \$          | 90,115,236.05 |
| 12. Amount Outstanding December 31, 2019  | 82120-00 \$ | 853,014.45    |
| 13. Percentage of Cash Collections to Total 2019 Levy,<br>(Item 10 divided by Item 5c) is |             | <b>98.85%</b> |
|   |             | 82112-00      |

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

|  |    |               |
|--|----|---------------|
| Total of Line 10   | \$ | 89,926,096.04 |
| Less: Reserve for Tax Appeals Pending<br>State Division of Tax Appeals | \$ |               |
| To Current Taxes Realized in Cash (Sheet 17)                           | \$ | 89,926,096.04 |

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2019 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

|  |                         |
|--|-------------------------|
| Total of Line 10 Collected in Cash (sheet 22)  | \$ 89,926,096.04        |
| <i>LESS</i> : Proceeds from Accelerated Tax Sale   |                         |
| <b>Net Cash Collected</b>  | <b>\$ 89,926,096.04</b> |
| Line 5c (sheet 22) Total 2019 Tax Levy   | \$ 90,968,250.50        |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds<br>(Net Cash Collected divided by Item 5c) is | 98.85%                  |

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### (2) Utilizing Tax Levy Sale

|   |                         |
|---|-------------------------|
| Total of Line 10 Collected in Cash (sheet 22)   | \$ 89,926,096.04        |
| <i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)   |                         |
| <b>Net Cash Collected</b>   | <b>\$ 89,926,096.04</b> |
| Line 5c (sheet 22) Total 2019 Tax Levy  | \$ 90,968,250.50        |
| Percentage of Collection Excluding Tax Levy Sale Proceeds<br>(Net Cash Collected divided by Item 5c) is | 98.85%                  |

**SCHEDULE OF DUE FROM/ TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

|   | Debit      | Credit     |
|---|------------|------------|
| 1. Balance - January 1, 2019                          | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey                          | 16,610.34  | XXXXXXXXXX |
| Due To State of New Jersey                            | XXXXXXXXXX |            |
| 2. Sr. Citizens Deductions Per Tax Billings           | 2,500.00   | XXXXXXXXXX |
| 3. Veterans Deductions Per Tax Billings               | 31,500.00  | XXXXXXXXXX |
| 4. Deductions Allowed By Tax Collector                |            | XXXXXXXXXX |
| 5. Deductions Allowed By Tax Collector 2018 Taxes     |            |            |
| 6.  |            |            |
| 7. Deductions Disallowed By Tax Collector             | XXXXXXXXXX |            |
| 8. Deductions Disallowed By Tax Collector Prior Taxes | XXXXXXXXXX | 500.00     |
| 9. Received in Cash from State                        | XXXXXXXXXX | 34,000.00  |
| 10.   |            |            |
| 11.   |            |            |
| 12. Balance - December 31, 2019                       | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey                          | XXXXXXXXXX | 16,110.34  |
| Due To State of New Jersey                            | -          | XXXXXXXXXX |
|   | 50,610.34  | 50,610.34  |

Calculation of Amount to be included on Sheet 22, Item 10 -  
2019 Senior Citizens and Veterans Deductions Allowed

|                      |           |
|----------------------|-----------|
| Line 2               | 2,500.00  |
| Line 3               | 31,500.00 |
| Line 4               | -         |
| Sub - Total          | 34,000.00 |
| Less: Line 7         | -         |
| To Item 10, Sheet 22 | 34,000.00 |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

|   |  | Debit      | Credit     |
|---|--|------------|------------|
| Balance - January 1, 2019   |  | XXXXXXXXXX | -          |
| Taxes Pending Appeals   |  | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals  |  | XXXXXXXXXX | XXXXXXXXXX |
| Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)   |  | XXXXXXXXXX |            |
| Interest Earned on Taxes Pending State Appeals  |  | XXXXXXXXXX |            |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest) |  |            | XXXXXXXXXX |
|   |  |            | XXXXXXXXXX |
| Balance - December 31, 2019   |  | -          | XXXXXXXXXX |
| Taxes Pending Appeals*  |  | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals  |  | XXXXXXXXXX | XXXXXXXXXX |
|   |  | -          | -          |

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

|  |          |            | Debit        | Credit       |
|--|----------|------------|--------------|--------------|
| 1. Balance - January 1, 2019   |          |            | 928,225.07   | XXXXXXXXXX   |
| A. Taxes   | 83102-00 | 910,026.66 | XXXXXXXXXX   | XXXXXXXXXX   |
| B. Tax Title Liens   | 83103-00 | 18,198.41  | XXXXXXXXXX   | XXXXXXXXXX   |
| 2. Canceled:   |          |            | XXXXXXXXXX   | XXXXXXXXXX   |
| A. Taxes   | 83105-00 |            | XXXXXXXXXX   | 371.63       |
| B. Tax Title Liens   | 83106-00 |            | XXXXXXXXXX   |              |
| 3. Transferred to Foreclosed Tax Title Liens:                              |          |            | XXXXXXXXXX   | XXXXXXXXXX   |
| A. Taxes   | 83108-00 |            | XXXXXXXXXX   |              |
| B. Tax Title Liens   | 83109-00 |            | XXXXXXXXXX   |              |
| 4. Added Taxes   |          |            | 977.42       | XXXXXXXXXX   |
| 5. Added Tax Title Liens   |          |            |              | XXXXXXXXXX   |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens; |          |            | XXXXXXXXXX   |              |
| A. Taxes - Transfers to Tax Title Liens                                    | 83104-00 |            | XXXXXXXXXX   | (1)          |
| B. Tax Title Liens - Transfers from Taxes                                  | 83107-00 |            | (1) -        | XXXXXXXXXX   |
| 7. Balance Before Cash Payments  |          |            | XXXXXXXXXX   | 928,830.86   |
| 8. Totals  |          |            | 929,202.49   | 929,202.49   |
| 9. Balance Brought Down  |          |            | 928,830.86   | XXXXXXXXXX   |
| 10. Collected:   |          |            | XXXXXXXXXX   | 873,058.86   |
| A. Taxes   | 83116-00 | 872,936.02 | XXXXXXXXXX   | XXXXXXXXXX   |
| B. Tax Title Liens   | 83117-00 | 122.84     | XXXXXXXXXX   | XXXXXXXXXX   |
| 11. Interest and Costs - 2019 Tax Sale                                     |          |            |              | XXXXXXXXXX   |
| 12. 2019 Taxes Transferred to Liens  |          |            | 6,268.78     | XXXXXXXXXX   |
| 13. 2019 Taxes   |          |            | 853,014.45   | XXXXXXXXXX   |
| 14. Balance - December 31, 2019  |          |            | XXXXXXXXXX   | 915,055.23   |
| A. Taxes   | 83121-00 | 890,710.88 | XXXXXXXXXX   | XXXXXXXXXX   |
| B. Tax Title Liens   | 83122-00 | 24,344.35  | XXXXXXXXXX   | XXXXXXXXXX   |
| 15. Totals   |          |            | 1,788,114.09 | 1,788,114.09 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
 (Item No. 10 divided by Item No. 9) is 94.00%

17. Item No. 14 multiplied by percentage shown above is 860,151.92 and represents the  
 maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u>                        | Amount<br>Dec. 31, 2018<br>per Audit<br><u>Report</u> | Amount in<br>2019<br><u>Budget</u> | Amount<br>Resulting<br>from 2019 | Balance<br>as at<br><u>Dec. 31, 2019</u> |
|---|---|------------------------------------|----------------------------------|--|
| Emergency Authorization -<br>Municipal* | \$ _____  | \$ _____                           | \$ _____                         | \$ _____ -                               |
| Emergency Authorization -<br>Schools    | \$ _____  | \$ _____                           | \$ _____                         | \$ _____ -                               |
| Overexpenditure of Appropriations       | \$ _____  | \$ _____                           | \$ _____                         | \$ _____ -                               |
| _____                                   | \$ _____  | \$ _____                           | \$ _____                         | \$ _____ -                               |
| _____                                   | \$ _____  | \$ _____                           | \$ _____                         | \$ _____ -                               |
| _____                                   | \$ _____  | \$ _____                           | \$ _____                         | \$ _____ -                               |
| _____                                   | \$ _____  | \$ _____                           | \$ _____                         | \$ _____ -                               |
| _____                                   | \$ _____  | \$ _____                           | \$ _____                         | \$ _____ -                               |
| _____                                   | \$ _____  | \$ _____                           | \$ _____                         | \$ _____ -                               |
| <b>TOTAL DEFERRED CHARGES</b>           | \$ _____ -  | \$ _____ -                         | \$ _____ -                       | \$ _____ -                               |

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

|    | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | _____       | _____          | \$ _____      |
| 2. | _____       | _____          | \$ _____      |
| 3. | _____       | _____          | \$ _____      |
| 4. | _____       | _____          | \$ _____      |
| 5. | _____       | _____          | \$ _____      |

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

|    | <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for<br/>in Budget of<br/>Year 2020</u> |
|----|--------------------|----------------------|---------------------|---------------|--|
| 1. | _____              | _____                | _____               | \$ _____      | _____  |
| 2. | _____              | _____                | _____               | \$ _____      | _____  |
| 3. | _____              | _____                | _____               | \$ _____      | _____  |
| 4. | _____              | _____                | _____               | \$ _____      | _____  |

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

| Date          | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2018 | REDUCED IN 2019 |                        | Balance Dec. 31, 2019 |
|---------------|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
|               |         |                   |   |                       | By 2019 Budget  | Canceled By Resolution |                       |
|               |         |                   |   |                       |                 |                        | -                     |
|               |         |                   |   |                       |                 |                        | -                     |
|               |         |                   |   |                       |                 |                        | -                     |
|               |         |                   |   |                       |                 |                        | -                     |
|               |         |                   |   |                       |                 |                        | -                     |
|               |         |                   |   |                       |                 |                        | -                     |
|               |         |                   |   |                       |                 |                        | -                     |
|               |         |                   |   |                       |                 |                        | -                     |
|               |         |                   |   |                       |                 |                        | -                     |
|               |         |                   |   |                       |                 |                        | -                     |
|               |         |                   |   |                       |                 |                        | -                     |
| <b>Totals</b> |         | -                 | -                                       | -                     | -               | -                      | -                     |
|               |         |                   |   | 80025-00              | 80026-00        |                        |                       |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Sheet 30

| Date          | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2018 | REDUCED IN 2019 |                        | Balance Dec. 31, 2019 |
|---------------|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
|               |         |                   |   |                       | By 2019 Budget  | Canceled By Resolution |                       |
|               |         |                   |   |                       |                 |                        | -                     |
|               |         |                   |   |                       |                 |                        | -                     |
|               |         |                   |   |                       |                 |                        | -                     |
|               |         |                   |   |                       |                 |                        | -                     |
|               |         |                   |   |                       |                 |                        | -                     |
|               |         |                   |   |                       |                 |                        | -                     |
|               |         |                   |   |                       |                 |                        | -                     |
|               |         |                   |   |                       |                 |                        | -                     |
|               |         |                   |   |                       |                 |                        | -                     |
|               |         |                   |   |                       |                 |                        | -                     |
|               |         |                   |   |                       |                 |                        | -                     |
|               |         |                   |   |                       |                 |                        | -                     |
| <b>Totals</b> |         | -                 | -                                       | -                     | -               | -                      | -                     |

80027-00                      80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

|   |          | Debit         | Credit          | 2020 Debt Service |
|---|----------|---------------|-----------------|-------------------|
| Outstanding - January 1, 2019                     | 80033-01 | xxxxxxxxxx    | 40,035,000.00   |                   |
| Issued  | 80033-02 | xxxxxxxxxx    |                 |                   |
| Paid  | 80033-03 | 3,335,000.00  | xxxxxxxxxx      |                   |
|   |          |               |                 |                   |
| Outstanding - December 31, 2019                   | 80033-04 | 36,700,000.00 | xxxxxxxxxx      |                   |
|   |          | 40,035,000.00 | 40,035,000.00   |                   |
| 2020 Bond Maturities - General Capital Bonds      |          |               | 80033-05        | \$ 3,430,000.00   |
| 2020 Interest on Bonds*                           |          | 80033-06      | \$ 1,035,759.00 |                   |
| <b>ASSESSMENT SERIAL BONDS</b>                    |          |               |                 |                   |
| Outstanding - January 1, 2019                     | 80033-07 | xxxxxxxxxx    |                 |                   |
| Issued  | 80033-08 | xxxxxxxxxx    |                 |                   |
| Paid  | 80033-09 |               | xxxxxxxxxx      |                   |
|   |          |               |                 |                   |
| Outstanding - December 31, 2019                   | 80033-10 | -             | xxxxxxxxxx      |                   |
|   |          | -             | -               |                   |
| 2020 Bond Maturities - Assessment Bonds           |          |               | 80033-11        | \$                |
| 2020 Interest on Bonds*                           |          | 80033-12      | \$              |                   |
| Total "Interest on Bonds - Debt Service" (*Items) |          |               | 80033-13        | \$ 1,035,759.00   |

**LIST OF BONDS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | -             | -             |               |               |

80033-14

80033-15



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

| _____ LOAN                             |          |            |            | 2020 Debt Service |
|--|----------|------------|------------|-------------------|
|  |          | Debit      | Credit     |                   |
| Outstanding - January 1, 2019          | 80033-01 | xxxxxxxxxx |            |                   |
| Issued                                 | 80033-02 | xxxxxxxxxx |            |                   |
| Paid                                   | 80033-03 |            | xxxxxxxxxx |                   |
| Refunded                               |          |            |            |                   |
| Outstanding - December 31, 2019        | 80033-04 | -          | xxxxxxxxxx |                   |
|  |          | -          | -          |                   |
| 2020 Loan Maturities                   |          |            | 80033-05   | \$                |
| 2020 Interest on Loans                 |          |            | 80033-06   | \$                |
| Total 2020 Debt Service for _____ Loan |          |            | 80033-13   | \$ -              |
| _____ LOAN                             |          |            |            |                   |
| Outstanding - January 1, 2019          | 80033-07 | xxxxxxxxxx |            |                   |
| Issued                                 | 80033-08 | xxxxxxxxxx |            |                   |
| Paid                                   | 80033-09 |            | xxxxxxxxxx |                   |
|  |          |            |            |                   |
| Outstanding - December 31, 2019        | 80033-10 | -          | xxxxxxxxxx |                   |
|  |          | -          | -          |                   |
| 2020 Loan Maturities                   |          |            | 80033-11   | \$                |
| 2020 Interest on Loans                 |          |            | 80033-12   | \$                |
| Total 2020 Debt Service for _____ Loan |          |            | 80033-13   | \$ -              |

**LIST OF LOANS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | -             | -             |               |               |

80033-14

80033-15

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

| LOAN                                   |          |            |            | 2020 Debt Service |
|--|----------|------------|------------|-------------------|
|  |          | Debit      | Credit     |                   |
| Outstanding - January 1, 2019          | 80033-01 | xxxxxxxxxx |            |                   |
| Issued                                 | 80033-02 | xxxxxxxxxx |            |                   |
| Paid                                   | 80033-03 |            | xxxxxxxxxx |                   |
| Refunded                               |          |            |            |                   |
| Outstanding - December 31, 2019        | 80033-04 | -          | xxxxxxxxxx |                   |
|  |          | -          | -          |                   |
| 2020 Loan Maturities                   |          |            | 80033-05   | \$                |
| 2020 Interest on Loans                 |          |            | 80033-06   | \$                |
| Total 2020 Debt Service for _____ Loan |          |            | 80033-13   | \$ -              |
| LOAN                                   |          |            |            |                   |
| Outstanding - January 1, 2019          | 80033-07 | xxxxxxxxxx |            |                   |
| Issued                                 | 80033-08 | xxxxxxxxxx |            |                   |
| Paid                                   | 80033-09 |            | xxxxxxxxxx |                   |
| Outstanding - December 31, 2019        | 80033-10 | -          | xxxxxxxxxx |                   |
|  |          | -          | -          |                   |
| 2020 Loan Maturities                   |          |            | 80033-11   | \$                |
| 2020 Interest on Loans                 |          |            | 80033-12   | \$                |
| Total 2020 Debt Service for _____ Loan |          |            | 80033-13   | \$ -              |

### LIST OF LOANS ISSUED DURING 2019

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | -             | -             |               |               |

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

|   |          | Debit      | Credit     | 2020 Debt Service |
|---|----------|------------|------------|-------------------|
| Outstanding - January 1, 2019                                   | 80034-01 | XXXXXXXXXX |            |                   |
| Paid  | 80034-02 |            | XXXXXXXXXX |                   |
|   |          |            |            |                   |
| Outstanding - December 31, 2019                                 | 80034-03 | -          | XXXXXXXXXX |                   |
|   |          | -          | -          |                   |
| 2020 Bond Maturities - Term Bonds                               | 80034-04 |            | \$         |                   |
| 2020 Interest on Bonds  | 80034-05 |            | \$         |                   |
| <b>TYPE I SCHOOL SERIAL BONDS</b>                               |          |            |            |                   |
| Outstanding - January 1, 2019                                   | 80034-06 | XXXXXXXXXX |            |                   |
| Issued  | 80034-07 | XXXXXXXXXX |            |                   |
| Paid  | 80034-08 |            | XXXXXXXXXX |                   |
|   |          |            |            |                   |
| Outstanding - December 31, 2019                                 | 80034-09 | -          | XXXXXXXXXX |                   |
|   |          | -          | -          |                   |
| 2020 Interest on Bonds*   | 80034-10 |            | \$         |                   |
| 2020 Bond Maturities - Serial Bonds                             | 80034-11 |            | \$         |                   |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | 80034-12 |            | \$         | -                 |

**LIST OF BONDS ISSUED DURING 2019**

| Purpose |        | 2020 Maturity<br>-01 | Amount Issued<br>-02 | Date of<br>Issue | Interest<br>Rate |
|---------|--------|----------------------|----------------------|------------------|------------------|
|         |        |                      |                      |                  |                  |
|         |        |                      |                      |                  |                  |
|         |        |                      |                      |                  |                  |
| Total   | 80035- | -                    | -                    |                  |                  |

**2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

|  |        | Outstanding<br>Dec. 31, 2019 | 2020 Interest<br>Requirement |
|--|--------|------------------------------|------------------------------|
| 1. Emergency Notes                         | 80036- | \$                           | \$                           |
| 2. Special Emergency Notes                 | 80037- | \$                           | \$                           |
| 3. Tax Anticipation Notes                  | 80038- | \$                           | \$                           |
| 4. Interest on Unpaid State & County Taxes | 80039- | \$                           | \$                           |
| 5. _____                                   |        | \$                           | \$                           |
| 6. _____                                   |        | \$                           | \$                           |



## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020 Budget Requirements |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal            | For Interest ** |                                    |
| PREVIOUS PAGE TOTALS      | 28,248,250.00          |                         | 17,607,900.00                            |                  |                  | -                        | 396,177.75      |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
|                           |                        |                         |  |                  |                  |                          |                 |                                    |
| PAGE TOTALS               | 28,248,250.00          |                         | 17,607,900.00                            |                  |                  | -                        | 396,177.75      |                                    |

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01      80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020 Budget Requirements |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal            | For Interest ** |                                    |
| 1.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 2.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 3.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 4.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 5.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 6.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 7.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 8.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 9.                        |                        |                         |  |                  |                  |                          |                 |                                    |
| 10.                       |                        |                         |  |                  |                  |                          |                 |                                    |
| 11.                       |                        |                         |  |                  |                  |                          |                 |                                    |
| 12.                       |                        |                         |  |                  |                  |                          |                 |                                    |
| 13.                       |                        |                         |  |                  |                  |                          |                 |                                    |
| 14.                       |                        |                         |  |                  |                  |                          |                 |                                    |
| <b>Total</b>              |                        |                         | -  | -                |                  | -                        | -               |                                    |

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose      | Amount<br>Lease Obligation Outstanding<br>Dec. 31, 2019 | 2020 Budget Requirements |                   |
|--------------|---|--------------------------|-------------------|
|              |   | For Principal            | For Interest/Fees |
| 1.           |   |                          |                   |
| 2.           |   |                          |                   |
| 3.           |   |                          |                   |
| 4.           |   |                          |                   |
| 5.           |   |                          |                   |
| 6.           |   |                          |                   |
| 7.           |   |                          |                   |
| 8.           |   |                          |                   |
| 9.           |   |                          |                   |
| 10.          |   |                          |                   |
| 11.          |   |                          |                   |
| 12.          |   |                          |                   |
| 13.          |   |                          |                   |
| 14.          |   |                          |                   |
| <b>Total</b> | -   | -                        | -                 |

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2019 |              | 2019<br>Authorizations | Other | Expended     | Authorizations<br>Canceled | Balance - December 31, 2019 |               |
|--|---------------------------|--------------|------------------------|-------|--------------|----------------------------|-----------------------------|---------------|
|  | Funded                    | Unfunded     |                        |       |              |                            | Funded                      | Unfunded      |
| Various Capital Improvements 11-16   | 8,840.00                  |              |                        |       |              |                            | 8,840.00                    |               |
| Various Capital Improvements 12-10   | 175,780.11                |              |                        |       | 33,593.57    |                            | 142,186.54                  |               |
| Various Capital Improvements 13-16   | 2,509.00                  |              |                        |       |              |                            | 2,509.00                    |               |
| Various Capital Improvements 14-05   | 5,550.00                  |              |                        |       |              |                            | 5,550.00                    |               |
| Various Capital Improvements 15-04   | 29,625.50                 |              |                        |       | 6,279.52     |                            | 23,345.98                   |               |
| Streets and Roads 15-19  | 2,070.00                  |              |                        |       |              |                            | 2,070.00                    |               |
| IT and Communications 15-21  | 34,855.01                 |              |                        |       | 307.97       |                            | 34,547.04                   |               |
| Reassessment of Real Property 16-11/18-19  |                           | 4,205.00     |                        |       | 4,205.00     |                            |                             |               |
| Various Capital Improvements 17-06   |                           | 4,929,991.04 |                        |       | 1,000,209.99 |                            |                             | 3,929,781.05  |
| Various Capital Improvements 17-22   |                           | 0.92         |                        |       | 0.92         |                            |                             |               |
| Various Capital Improvements 18-06   |                           | 1,298,799.45 |                        |       | 1,193,835.11 |                            |                             | 104,964.34    |
| Acquisition of a Fire Truck 18-17  | 27,492.55                 | 522,500.00   |                        |       | 549,992.55   |                            | -                           |               |
| Undertaking of a Master Plan 18-18   |                           | 192,339.13   |                        |       | 133,410.76   |                            |                             | 58,928.37     |
| Library Prelim Planning Expenses 18-20   | 10,650.00                 | 213,750.00   |                        |       | 139,572.93   |                            |                             | 84,827.07     |
| Joint Meeting of Essex and Union 18-34   |                           | 645,000.00   |                        |       |              |                            |                             | 645,000.00    |
| Various Capital Improvements 19-02   |                           |              | 15,000,000.00          |       | 1,308,973.03 |                            |                             | 13,691,026.97 |
|  |                           |              |                        |       |              |                            |                             |               |
|  |                           |              |                        |       |              |                            |                             |               |
| Page Total   | 297,372.17                | 7,806,585.54 | 15,000,000.00          | -     | 4,370,381.35 | -                          | 219,048.56                  | 18,514,527.80 |

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.







# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  |          | Debit      | Credit     |
|--|----------|------------|------------|
| Balance - January 1, 2019                          | 80030-01 | XXXXXXXXXX |            |
| Received from 2019 Budget Appropriation *          | 80030-02 | XXXXXXXXXX |            |
| Received from 2019 Emergency Appropriation *       | 80030-03 | XXXXXXXXXX |            |
|  |          |            | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | 80030-04 |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
| Balance - December 31, 2019                        | 80030-05 | -          | XXXXXXXXXX |
|  |          | -          | -          |

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

| Purpose                            | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2019 or Prior Years |
|------------------------------------|---------------------|------------------------------|------------------------------------|---|
| Various Capital Improvements 19-02 | 15,000,000.00       | 14,250,000.00                | 750,000.00                         |   |
|                                    | -                   |                              |                                    |   |
|                                    | -                   |                              |                                    |   |
|                                    | -                   |                              |                                    |   |
|                                    | -                   |                              |                                    |   |
|                                    | -                   |                              |                                    |   |
|                                    | -                   |                              |                                    |   |
|                                    | -                   |                              |                                    |   |
|                                    | -                   |                              |                                    |   |
|                                    | -                   |                              |                                    |   |
| Total 80032-00                     | 15,000,000.00       | 14,250,000.00                | 750,000.00                         | -   |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2019

|  |          | Debit      | Credit     |
|--|----------|------------|------------|
| Balance - January 1, 2019                          | 80029-01 | xxxxxxxxxx | 104,421.87 |
| Premium on Sale of Bonds                           |          | xxxxxxxxxx | 123,959.62 |
| Funded Improvement Authorizations Canceled         |          | xxxxxxxxxx |            |
|  |          |            |            |
|  |          |            |            |
| Appropriated to Finance Improvement Authorizations | 80029-02 |            | xxxxxxxxxx |
| Appropriated to 2019 Budget Revenue                | 80029-03 | 104,421.87 | xxxxxxxxxx |
| Balance - December 31, 2019                        | 80030-04 | 123,959.62 | xxxxxxxxxx |
|  |          | 228,381.49 | 228,381.49 |

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                      |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2019 was   | \$ | <u>90,968,250.50</u> |
| 2. Amount of Item 1 Collected in 2019 (*) | \$ | <u>89,926,096.04</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>63,677,775.35</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO  **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO  **YES** If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

- |  |         |    |                                |
|--|---------|----|--------------------------------|
| 1. Cash Deficit 2018                     |         | \$ | <u>                    </u>    |
| 2. 4% of 2018 Tax Levy for all purposes: |         |    |                                |
|  | Levy -- | \$ | <u>                    </u>    |
|  |         | =  | \$ <u>                    </u> |
| 3. Cash Deficit 2019                     |         | \$ | <u>                    </u>    |
| 4. 4% of 2019 Tax Levy for all purposes: |         |    |                                |
|  | Levy -- | \$ | <u>                    </u>    |
|  |         | =  | \$ <u>                    </u> |

E.

|   | <u>Unpaid</u> | <u>2018</u>                 | <u>2019</u>                    | <u>Total</u>                   |
|---|---------------|-----------------------------|--------------------------------|--------------------------------|
| 1. State Taxes                                | \$            | <u>                    </u> | \$ <u>                    </u> | \$ <u>                    </u> |
| 2. County Taxes                               | \$            | <u>                    </u> | \$ <u>26,565.73</u>            | \$ <u>26,565.73</u>            |
| 3. Amounts due Special Districts              | \$            | <u>                    </u> | \$ <u>-</u>                    | \$ <u>-</u>                    |
| 4. Amount due School Districts for School Tax | \$            | <u>                    </u> | \$ <u>33,820.50</u>            | \$ <u>33,820.50</u>            |

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2019  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

| Title of Account                                  | Debit               | Credit              |
|---|---------------------|---------------------|
|   |                     |                     |
| Cash  | 1,868,912.33        |                     |
| Investments                                       |                     |                     |
|   |                     |                     |
| Due from -  |                     |                     |
| Due from -  |                     |                     |
|   |                     |                     |
| <b>Receivables Offset with Reserves:</b>          |                     |                     |
| Consumer Accounts Receivable                      | 147,162.16          |                     |
| Liens Receivable                                  | -                   |                     |
|   |                     |                     |
|   |                     |                     |
|   |                     |                     |
| Deferred Charges (Sheet 48)                       |                     |                     |
| Overexpenditure of an Apprporiation               | 32,921.70           |                     |
|   |                     |                     |
|   |                     |                     |
| <b>Cash Liabilities:</b>                          |                     |                     |
| Appropriation Reserves                            |                     | 774,296.11          |
| Encumbrances Payable                              |                     |                     |
| Accrued Interest on Bonds and Notes               |                     | 61,367.50           |
| Due to -  |                     |                     |
| Accounts Payable                                  |                     | 3,320.00            |
|   |                     |                     |
|   |                     |                     |
|   |                     |                     |
| Subtotal - Cash Liabilities                       |                     | 838,983.61 "C"      |
| Reserve for Consumer Accounts and Lien Receivable |                     | 147,162.16          |
|   |                     |                     |
| Fund Balance                                      |                     | 1,062,850.42        |
|   |                     |                     |
| <b>Total</b>                                      | <b>2,048,996.19</b> | <b>2,048,996.19</b> |

(Do not crowd - add additional sheets)















## ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec. 31, 2018 | RECEIPTS                 |                     |            |            |            | Disbursements | Balance<br>Dec. 31, 2019 |
|---|-----------------------------------|--------------------------|---------------------|------------|------------|------------|---------------|--------------------------|
|   |                                   | Assessments<br>and Liens | Operating<br>Budget |            |            |            |               |                          |
| Assessment Serial Bond Issues:                                  | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
| Assessment Bond Anticipation Note Issues:                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
| Other Liabilities   |                                   |                          |                     |            |            |            |               | -                        |
| Trust Surplus   |                                   |                          |                     |            |            |            |               | -                        |
| Less Assets "Unfinanced"  | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   | -                                 | -                        | -                   | -          | -          | -          | -             | -                        |

Sheet 43

\*Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2019

## BUDGET REVENUES

| Source  | Budget       | Received in Cash | Excess or Deficit* |
|---|--------------|------------------|--------------------|
| Operating Surplus Anticipated 91301-  | 48,366.79    | 48,366.79        | -                  |
| Operating Surplus Anticipated with Consent of Director of Local Government 91302- |              |                  | -                  |
| Water Rents   | 4,200,000.00 | 4,755,337.22     | 555,337.22         |
| Miscellaneous   | 20,000.00    | 47,138.29        | 27,138.29          |
|   |              |                  | -                  |
|   |              |                  | -                  |
|   |              |                  | -                  |
| Reserve for Debt Service 91307-   |              |                  | -                  |
| Capital Fund Balance  |              |                  |                    |
| Added by N.J.S. 40A:4-87:(List)   | XXXXXXXXXX   | XXXXXXXXXX       | XXXXXXXXXX         |
|   |              |                  | -                  |
|   |              |                  | -                  |
| Subtotal  | 4,268,366.79 | 4,850,842.30     | 582,475.51         |
| Deficit (General Budget) ** 91306-  |              |                  | -                  |
| 91307-  | 4,268,366.79 | 4,850,842.30     | 582,475.51         |

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

|  |                     |
|--|---------------------|
| Appropriations:                                  | XXXXXXXXXX          |
| Adopted Budget                                   | 4,268,366.79        |
| Added by N.J.S. 40A:4-87                         |                     |
| Emergency  |                     |
| <b>Total Appropriations</b>                      | <b>4,268,366.79</b> |
| Add: Overexpenditures (See Footnote)             | 32,921.70           |
| <b>Total Appropriations and Overexpenditures</b> | <b>4,301,288.49</b> |
| Deduct Expenditures:                             |                     |
| Paid or Charged                                  | 3,526,992.38        |
| Reserved   | 774,296.11          |
| Surplus (General Budget)**                       |                     |
| <b>Total Expenditures</b>                        | <b>4,301,288.49</b> |
| Unexpended Balance Canceled (See Footnote)       | -                   |

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2019 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

|   |              |              |
|---|--------------|--------------|
| Revenue Realized:   | XXXXXXXXXX   |              |
| Budget Revenue (Not Including "Deficit (General Budget)")   | 4,850,842.30 |              |
| Miscellaneous Revenue Not Anticipated   |              |              |
| 2018 Appropriation Reserves Canceled in 2019  | 1,035.00     |              |
|   |              |              |
| Total Revenue Realized  |              | 4,851,877.30 |
| Expenditures:   | XXXXXXXXXX   |              |
| Appropriations (Not Including "Surplus (General Budget)")   | XXXXXXXXXX   |              |
| Paid or Charged   | 3,526,992.38 |              |
| Reserved  | 774,296.11   |              |
| Expended Without Appropriation  |              |              |
| Cash Refund of Prior Year's Revenue   |              |              |
|   |              |              |
| Total Expenditures  | 4,301,288.49 |              |
| Less: Deferred Charges Included in<br>Above "Total Expenditures"  | 32,921.70    |              |
| Total Expenditures - As Adjusted  |              | 4,268,366.79 |
| Excess  |              | 583,510.51   |
| Budget Appropriation - Surplus (General Budget)**   |              |              |
| Remainder = Balance of Results of 2019 Operation<br>("Excess in Operations" - Sheet 46)                 | 583,510.51   |              |
|   |              |              |
| Deficit   |              | -            |
| Anticipated Revenue - Deficit (General Budget)**  | -            |              |
| Remainder = Balance of Results of 2019 Operation<br>("Operating Deficit - to Trial Balance" - Sheet 46) | -            |              |

### SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Water Utility for 2018

|   |          |          |
|---|----------|----------|
| 2018 Appropriation Reserves Canceled in 2019  | 1,035.00 |          |
| Less: Anticipated Deficit in 2018 Budget - Amount Received and Due<br>from Current Fund - If none, enter 'None '" |          |          |
| * Excess (Revenue Realized)   |          | 1,035.00 |

\*\* Items must be shown in same amounts on Sheet 44.



## RESULTS OF 2019 OPERATIONS - WATER UTILITY

|   | Debit      | Credit     |
|---|------------|------------|
| Excess in Anticipated Revenues              | XXXXXXXXXX | 582,475.51 |
| Unexpended Balances of Appropriations       | XXXXXXXXXX | -          |
| Miscellaneous Revenues Not Anticipated      | XXXXXXXXXX | -          |
| Unexpended Balances of 2018 Appropriations* | XXXXXXXXXX | 1,035.00   |
|   |            |            |
| Deficit in Anticipated Revenues             | -          | XXXXXXXXXX |
|   |            | XXXXXXXXXX |
| Operating Deficit - to Trial Balance        | XXXXXXXXXX | -          |
| Excess in Operations - to Operating Surplus | 583,510.51 | XXXXXXXXXX |
|   | 583,510.51 | 583,510.51 |

\* See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - WATER UTILITY

|  | Debit        | Credit       |
|--|--------------|--------------|
| Balance - January 1, 2019  | XXXXXXXXXX   | 827,706.70   |
|  |              |              |
| Excess in Results of 2019 Operations   | XXXXXXXXXX   | 583,510.51   |
| Amount Appropriated in the 2019 Budget - Cash  | 48,366.79    | XXXXXXXXXX   |
| Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services | 300,000.00   | XXXXXXXXXX   |
|  |              |              |
| Balance - December 31, 2019  | 1,062,850.42 | XXXXXXXXXX   |
|  | 1,411,217.21 | 1,411,217.21 |

## ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM WATER UTILITY - TRIAL BALANCE)

|   |           |              |
|---|-----------|--------------|
| Cash  |           | 1,868,912.33 |
| Investments   |           |              |
| Interfund Accounts Receivable                                       |           |              |
| Subtotal  |           | 1,868,912.33 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance            |           | 838,983.61   |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash)       |           | 1,029,928.72 |
| Other Assets Pledged to Surplus:*                                   |           |              |
| Deferred Charges #  | 32,921.70 |              |
| Operating Deficit #   |           |              |
| Total Other Assets  |           | 32,921.70    |
| <b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.</b> |           | 1,062,850.42 |

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.



## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

|                           |    |                     |                          |
|---------------------------|----|---------------------|--------------------------|
| Balance December 31, 2018 |    | \$                  | <u>147,162.16</u>        |
| Increased by:             |    |                     |                          |
| Rents Levied              |    | \$                  | <u>4,755,337.22</u>      |
| Decreased by:             |    |                     |                          |
| Collections               | \$ | <u>4,755,337.22</u> |                          |
| Overpayments applied      | \$ |                     |                          |
| Transfer to Liens         | \$ |                     |                          |
| Other                     | \$ |                     |                          |
|                           |    | \$                  | <u>4,755,337.22</u>      |
| Balance December 31, 2019 |    | \$                  | <u><u>147,162.16</u></u> |

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## SCHEDULE OF WATER UTILITY LIENS

|                                    |    |    |                                     |
|------------------------------------|----|----|-------------------------------------|
| Balance December 31, 2018          |    | \$ | <u>                    </u>         |
| Increased by:                      |    |    |                                     |
| Transfers from Accounts Receivable | \$ |    |                                     |
| Penalties and Costs                | \$ |    |                                     |
| Other                              | \$ |    |                                     |
|                                    |    | \$ | <u>                    -</u>        |
| Decreased by:                      |    |    |                                     |
| Collections                        | \$ |    |                                     |
| Other                              | \$ |    |                                     |
|                                    |    | \$ | <u>                    -</u>        |
| Balance December 31, 2019          |    | \$ | <u><u>                    -</u></u> |

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u>                           | Amount<br>Dec. 31, 2018<br>per Audit<br>Report | Amount in<br>2019<br>Budget | Amount<br>Resulting<br>2019 | Balance<br>as at<br>Dec. 31, 2019 |
|--|--|-----------------------------|-----------------------------|-----------------------------------|
| 1. Emergency Authorization -<br>Municipal* | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| 2. Overexpenditure of an Approp            | \$ _____                                       | \$ _____                    | \$ 32,921.70                | \$ 32,921.70                      |
| 3. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| 4. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| 5. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| Deficit in Operations                      | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| <b>Total Operating</b>                     | \$ -   | \$ -                        | \$ 32,921.70                | \$ 32,921.70                      |
| 6. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| 7. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| <b>Total Capital</b>                       | \$ -   | \$ -                        | \$ -                        | \$ -                              |

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

|    | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | _____       | _____          | \$ _____      |
| 2. | _____       | _____          | \$ _____      |
| 3. | _____       | _____          | \$ _____      |
| 4. | _____       | _____          | \$ _____      |
| 5. | _____       | _____          | \$ _____      |

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

|    | <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for<br/>in Budget of<br/>Year 2020</u> |
|----|--------------------|----------------------|---------------------|---------------|--|
| 1. | _____              | _____                | _____               | \$ _____      | _____  |
| 2. | _____              | _____                | _____               | \$ _____      | _____  |
| 3. | _____              | _____                | _____               | \$ _____      | _____  |
| 4. | _____              | _____                | _____               | \$ _____      | _____  |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

|   | Debit        | Credit        | 2020 Debt Service |
|---|--------------|---------------|-------------------|
| Outstanding - January 1, 2019           | XXXXXXXXXX   |               |                   |
| Issued                                  | XXXXXXXXXX   |               |                   |
| Paid                                    |              | XXXXXXXXXX    |                   |
| Outstanding - December 31, 2019         | -            | XXXXXXXXXX    |                   |
|   | -            | -             |                   |
| 2020 Bond Maturities - Assessment Bonds |              |               | \$                |
| 2020 Interest on Bonds                  |              | \$            |                   |
| <b>WATER UTILITY CAPITAL BONDS</b>      |              |               |                   |
| Outstanding - January 1, 2019           | XXXXXXXXXX   | 2,865,000.00  |                   |
| Issued                                  | XXXXXXXXXX   |               |                   |
| Paid                                    | 145,000.00   | XXXXXXXXXX    |                   |
| Outstanding - December 31, 2019         | 2,720,000.00 | XXXXXXXXXX    |                   |
|   | 2,865,000.00 | 2,865,000.00  |                   |
| 2020 Bond Maturities - Capital Bonds    |              |               | \$ 180,000.00     |
| 2020 Interest on Bonds                  |              | \$ 102,150.00 |                   |

**INTEREST ON BONDS - WATER UTILITY BUDGET**

|  |    |            |
|--|----|------------|
| 2020 Interest on Bonds (*Items)                      | \$ | 102,150.00 |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ | 20,950.00  |
| Subtotal   | \$ | 81,200.00  |
| Add: Interest to be Accrued as of 12/31/2020         | \$ | 19,400.00  |
| Required Appropriation 2020                          | \$ | 100,600.00 |

**LIST OF BONDS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         | -             | -             |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

|                                 | Debit      | Credit     | 2020 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2019   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
|                                 |            |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2020 Loan Maturities            |            |            | \$                |
| 2020 Interest on Loans          |            | \$         |                   |
| <b>WATER UTILITY _____ LOAN</b> |            |            |                   |
| Outstanding - January 1, 2019   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
|                                 |            |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
|                                 |            |            |                   |
| Outstanding - December 31, 2019 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2020 Loan Maturities            |            |            | \$                |
| 2020 Interest on Loans          |            | \$         |                   |

**INTEREST ON LOANS - WATER UTILITY BUDGET**

|  |    |   |      |
|--|----|---|------|
| 2020 Interest on Loans (*Items)                      | \$ | - |      |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ |   |      |
| Subtotal   | \$ | - |      |
| Add: Interest to be Accrued as of 12/31/2020         | \$ |   |      |
| Required Appropriation 2020                          |    |   | \$ - |

**LIST OF LOANS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         | -             | -             |               |               |



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN**

|                                 | Debit      | Credit     | 2020 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2019   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2020 Loan Maturities            |            |            | \$                |
| 2020 Interest on Loans          |            | \$         |                   |
| <b>WATER UTILITY _____ LOAN</b> |            |            |                   |
| Outstanding - January 1, 2019   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2020 Loan Maturities            |            |            | \$                |
| 2020 Interest on Loans          |            | \$         |                   |

**INTEREST ON LOANS - WATER UTILITY BUDGET**

|  |    |   |      |
|--|----|---|------|
| 2020 Interest on Loans (*Items)                      | \$ | - |      |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ |   |      |
| Subtotal   | \$ | - |      |
| Add: Interest to be Accrued as of 12/31/2020         | \$ |   |      |
| Required Appropriation 2020                          |    |   | \$ - |

**LIST OF LOANS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         | -             | -             |               |               |



## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue     | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020          |                   | Interest Computed to (Insert Date) |
|-------------------------------|------------------------|-------------------------|--|------------------|------------------|---------------|-------------------|------------------------------------|
|                               |                        |                         |  |                  |                  | For Principal | For Interest      |                                    |
| 1. Various Water Improvements | 1,500,000.00           | 7/9/2018                | 3,500,000.00                             | 7/9/2020         | 2.25%            |               | 78,750.00         | 7/9/2020                           |
| 2. Crest Drive Standpipe      | 1,500,000.00           | 12/19/2019              | 895,000.00                               | 12/19/2020       | 2.25%            |               | 20,137.50         | 12/19/2020                         |
| 3. Newstead Sphere            | 1,000,000.00           | 12/19/2019              | 192,500.00                               | 12/19/2020       | 2.25%            |               | 4,331.25          | 12/19/2020                         |
| 4. Scotland Road Project      | 3,292,500.00           | 12/19/2019              | 3,292,500.00                             | 12/19/2020       | 2.25%            |               | 74,081.25         | 12/19/2020                         |
| 5.                            |                        |                         |  |                  |                  |               |                   |                                    |
| 6.                            |                        |                         |  |                  |                  |               |                   |                                    |
| 7.                            |                        |                         |  |                  |                  |               |                   |                                    |
| 8.                            |                        |                         |  |                  |                  |               |                   |                                    |
| 9.                            |                        |                         |  |                  |                  |               |                   |                                    |
| <b>TOTAL</b>                  | <b>7,292,500.00</b>    |                         | <b>7,880,000.00</b>                      |                  |                  | -             | <b>177,300.00</b> |                                    |

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020          |              | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|---------------|--------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal | For Interest |                                    |
| 1.                        |                        |                         |  |                  |                  |               |              |                                    |
| 2.                        |                        |                         |  |                  |                  |               |              |                                    |
| 3.                        |                        |                         |  |                  |                  |               |              |                                    |
| 4.                        |                        |                         |  |                  |                  |               |              |                                    |
| 5.                        |                        |                         |  |                  |                  |               |              |                                    |
| 6.                        |                        |                         |  |                  |                  |               |              |                                    |
| 7.                        |                        |                         |  |                  |                  |               |              |                                    |
| 8.                        |                        |                         |  |                  |                  |               |              |                                    |
| 9.                        |                        |                         |  |                  |                  |               |              |                                    |
| <b>TOTAL</b>              | 7,292,500.00           |                         | 7,880,000.00                             |                  |                  | -             | 177,300.00   |                                    |

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - WATER UTILITY BUDGET             |               |
|--|---------------|
| 2020 Interest on Notes                               | \$ 177,300.00 |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ 40,417.50  |
| Subtotal   | \$ 136,882.50 |
| Add: Interest to be Accrued as of 12/31/2020         | \$ 88,000.00  |
| Required Appropriation - 2020                        | \$ 224,882.50 |

(Do not crowd - add additional sheets)





## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2019 |              | 2019 Authorizations |   | Expended     | Other | Balance - December 31, 2019 |              |
|--|---------------------------|--------------|---------------------|---|--------------|-------|-----------------------------|--------------|
|  | Funded                    | Unfunded     |                     |   |              |       | Funded                      | Unfunded     |
| Crest Drive Standpipe #16-01   |                           | 2,014,648.96 |                     |   | 1,658,445.78 |       |                             | 356,203.18   |
| Newstead Sphere #16-02   | 457,737.28                |              |                     |   | 24,647.74    |       | 433,089.54                  |              |
| NJIB Crest Drive Standpipe #18-28  |                           | 3,999,400.00 |                     |   | 802,246.75   |       |                             | 3,197,153.25 |
| NJIB Newstead Sphere #18-29  |                           | 807,567.38   |                     |   |              |       |                             | 807,567.38   |
| NJIB Scotland Road #19-07  |                           |              | 3,292,500.00        |   | 296,914.09   |       |                             | 2,995,585.91 |
| NJIB Scotland Road #19-18  |                           |              | 700,000.00          |   |              |       |                             | 700,000.00   |
|  |                           |              |                     |   |              |       |                             |              |
|  |                           |              |                     |   |              |       |                             |              |
|  |                           |              |                     |   |              |       |                             |              |
|  |                           |              |                     |   |              |       |                             |              |
|  |                           |              |                     |   |              |       |                             |              |
|  |                           |              |                     |   |              |       |                             |              |
|  |                           |              |                     |   |              |       |                             |              |
|  |                           |              |                     |   |              |       |                             |              |
|  |                           |              |                     |   |              |       |                             |              |
|  |                           |              |                     |   |              |       |                             |              |
|  |                           |              |                     |   |              |       |                             |              |
|  |                           |              |                     |   |              |       |                             |              |
|  |                           |              |                     |   |              |       |                             |              |
|  |                           |              |                     |   |              |       |                             |              |
|  |                           |              |                     |   |              |       |                             |              |
|  |                           |              |                     |   |              |       |                             |              |
| <b>PAGE TOTALS</b>   | 457,737.28                | 6,821,616.34 | 3,992,500.00        | - | 2,782,254.36 | -     | 433,089.54                  | 8,056,509.72 |

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  | Debit      | Credit     |
|--|------------|------------|
| Balance - January 1, 2019  | XXXXXXXXXX |            |
| Received from 2019 Budget Appropriation  | XXXXXXXXXX |            |
|  | XXXXXXXXXX |            |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | XXXXXXXXXX |            |
|  |            |            |
| List by Improvements - Direct Charges Made for Preliminary Costs:                          | XXXXXXXXXX | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations   |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance - December 31, 2019  | -          | XXXXXXXXXX |
|  | -          | -          |

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  | Debit      | Credit     |
|--|------------|------------|
| Balance - January 1, 2019                          | XXXXXXXXXX |            |
| Received from 2019 Budget Appropriation *          | XXXXXXXXXX |            |
| Received from 2019 Emergency Appropriation *       | XXXXXXXXXX |            |
|  |            |            |
| Appropriated to Finance Improvement Authorizations |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance - December 31, 2019                        | -          | XXXXXXXXXX |
|  | -          | -          |

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# WATER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

| Purpose              | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2019 or Prior Years |
|----------------------|---------------------|------------------------------|------------------------------------|---|
| #19-07 Scotland Road | 3,292,500.00        | 3,292,500.00                 |                                    |   |
| #19-18 Scotland Road | 700,000.00          | 700,000.00                   |                                    |   |
|                      |                     |                              |                                    |   |
|                      |                     |                              |                                    |   |
|                      |                     |                              |                                    |   |
|                      |                     |                              |                                    |   |
|                      |                     |                              |                                    |   |
|                      |                     |                              |                                    |   |
|                      |                     |                              |                                    |   |
|                      |                     |                              |                                    |   |
|                      | 3,992,500.00        | 3,992,500.00                 | -                                  | -   |

## WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

|   | Debit     | Credit    |
|---|-----------|-----------|
| Balance - January 1, 2019                         | xxxxxxxxx | 14,349.57 |
| Premium on Sale of Bonds                          | xxxxxxxxx | 64,731.07 |
| Funded Improvement Authorizations Canceled        | xxxxxxxxx |           |
| Miscellaneous                                     |           |           |
|   |           |           |
|   |           |           |
| Appropriated to Finance Improvement Authorization |           | xxxxxxxxx |
| Appropriation to 2019 Budget Reserve              |           | xxxxxxxxx |
| Balance - December 31, 2019                       | 79,080.64 | xxxxxxxxx |
|   | 79,080.64 | 79,080.64 |

















## ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec. 31, 2018 | RECEIPTS                 |                     |            |            |            | Disbursements | Balance<br>Dec. 31, 2019 |
|---|-----------------------------------|--------------------------|---------------------|------------|------------|------------|---------------|--------------------------|
|   |                                   | Assessments<br>and Liens | Operating<br>Budget |            |            |            |               |                          |
| Assessment Serial Bond Issues:                                  | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
| Assessment Bond Anticipation Note Issues:                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
| Other Liabilities   |                                   |                          |                     |            |            |            |               | -                        |
| Trust Surplus   |                                   |                          |                     |            |            |            |               | -                        |
| Less Assets "Unfinanced"  | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   | -                                 | -                        | -                   | -          | -          | -          | -             | -                        |

Sheet 43

\*Show as red figure

# SCHEDULE OF UTILITY BUDGET - 2019

## BUDGET REVENUES

| Source   | Budget     | Received in Cash | Excess or Deficit* |
|--|------------|------------------|--------------------|
| Operating Surplus Anticipated  | 91301-     | -                | -                  |
| Operating Surplus Anticipated with Consent of Director of Local Government | 91302-     |                  | -                  |
|  |            |                  | -                  |
|  |            |                  | -                  |
|  |            |                  | -                  |
|  |            |                  | -                  |
| Reserve for Debt Service   | 91307-     |                  | -                  |
| Capital Fund Balance   |            |                  |                    |
| Added by N.J.S. 40A:4-87:(List)  | XXXXXXXXXX | XXXXXXXXXX       | XXXXXXXXXX         |
|  |            |                  |                    |
| Subtotal   | -          | -                | -                  |
| Deficit (General Budget) **  | 91306-     |                  | -                  |
|  | 91307-     | -                | -                  |

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

|  |            |
|--|------------|
| Appropriations:                                  | XXXXXXXXXX |
| Adopted Budget                                   |            |
| Added by N.J.S. 40A:4-87                         |            |
| Emergency  |            |
| <b>Total Appropriations</b>                      | -          |
| Add: Overexpenditures (See Footnote)             |            |
| <b>Total Appropriations and Overexpenditures</b> | -          |
| Deduct Expenditures:                             |            |
| Paid or Charged                                  |            |
| Reserved   |            |
| Surplus (General Budget)**                       |            |
| <b>Total Expenditures</b>                        | -          |
| Unexpended Balance Canceled (See Footnote)       | -          |

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2019 OPERATION

## UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

|   |                   |   |
|---|-------------------|---|
| Revenue Realized:   | <b>XXXXXXXXXX</b> |   |
| Budget Revenue (Not Including "Deficit (General Budget)")   | -                 |   |
| Miscellaneous Revenue Not Anticipated   |                   |   |
| 2018 Appropriation Reserves Canceled in 2019  |                   |   |
|   |                   |   |
|   |                   |   |
| Total Revenue Realized  |                   | - |
| Expenditures:   | <b>XXXXXXXXXX</b> |   |
| Appropriations (Not Including "Surplus (General Budget)")   | <b>XXXXXXXXXX</b> |   |
| Paid or Charged   | -                 |   |
| Reserved  | -                 |   |
| Expended Without Appropriation  |                   |   |
| Cash Refund of Prior Year's Revenue   |                   |   |
|   |                   |   |
| Total Expenditures  | -                 |   |
| Less: Deferred Charges Included in<br>Above "Total Expenditures"  |                   |   |
| Total Expenditures - As Adjusted  |                   | - |
| Excess  |                   | - |
| Budget Appropriation - Surplus (General Budget)**   |                   |   |
| Remainder = Balance of Results of 2019 Operation<br>("Excess in Operations" - Sheet 46)                 | -                 |   |
|   |                   |   |
| Deficit   |                   | - |
| Anticipated Revenue - Deficit (General Budget)**  | -                 |   |
| Remainder = Balance of Results of 2019 Operation<br>("Operating Deficit - to Trial Balance" - Sheet 46) | -                 |   |

### SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Utility for 2018

|  |  |   |
|--|--|---|
| 2018 Appropriation Reserves Canceled in 2019   |  |   |
| Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter 'None '" |  |   |
| * Excess (Revenue Realized)  |  | - |

\*\* Items must be shown in same amounts on Sheet 44.



## RESULTS OF 2019 OPERATIONS - UTILITY

|   | Debit      | Credit     |
|---|------------|------------|
| Excess in Anticipated Revenues              | XXXXXXXXXX | -          |
| Unexpended Balances of Appropriations       | XXXXXXXXXX | -          |
| Miscellaneous Revenues Not Anticipated      | XXXXXXXXXX | -          |
| Unexpended Balances of 2018 Appropriations* | XXXXXXXXXX | -          |
|   |            |            |
| Deficit in Anticipated Revenues             | -          | XXXXXXXXXX |
|   |            | XXXXXXXXXX |
| Operating Deficit - to Trial Balance        | XXXXXXXXXX | -          |
| Excess in Operations - to Operating Surplus | -          | XXXXXXXXXX |
|   | -          | -          |

\* See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - UTILITY

|  | Debit      | Credit     |
|--|------------|------------|
| Balance - January 1, 2019  | XXXXXXXXXX |            |
|  |            |            |
| Excess in Results of 2019 Operations   | XXXXXXXXXX | -          |
| Amount Appropriated in the 2019 Budget - Cash  | -          | XXXXXXXXXX |
| Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services |            | XXXXXXXXXX |
|  |            |            |
| Balance - December 31, 2019  | -          | XXXXXXXXXX |
|  | -          | -          |

## ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM UTILITY - TRIAL BALANCE)

|   |  |   |
|---|--|---|
| Cash  |  | - |
| Investments   |  |   |
| Interfund Accounts Receivable                                       |  |   |
| Subtotal  |  | - |
| Deduct Cash Liabilities Marked with "C" on Trial Balance            |  | - |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash)       |  | - |
| Other Assets Pledged to Surplus:*                                   |  |   |
| Deferred Charges #  |  |   |
| Operating Deficit #   |  |   |
| Total Other Assets  |  | - |
| <b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.</b> |  | - |

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.



## SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

|                           |    |    |   |
|---------------------------|----|----|---|
| Balance December 31, 2018 |    | \$ |   |
| Increased by:             |    |    |   |
| Rents Levied              |    | \$ |   |
| Decreased by:             |    |    |   |
| Collections               | \$ |    |   |
| Overpayments applied      | \$ |    |   |
| Transfer to Liens         | \$ |    |   |
| Other                     | \$ |    |   |
|                           |    | \$ | - |
| Balance December 31, 2019 |    | \$ | - |

---

## SCHEDULE OF UTILITY LIENS

|                                    |    |    |   |
|------------------------------------|----|----|---|
| Balance December 31, 2018          |    | \$ |   |
| Increased by:                      |    |    |   |
| Transfers from Accounts Receivable | \$ |    |   |
| Penalties and Costs                | \$ |    |   |
| Other                              | \$ |    |   |
|                                    |    | \$ | - |
| Decreased by:                      |    |    |   |
| Collections                        | \$ |    |   |
| Other                              | \$ |    |   |
|                                    |    | \$ | - |
| Balance December 31, 2019          |    | \$ | - |

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u>                           | Amount<br>Dec. 31, 2018<br>per Audit<br>Report | Amount in<br>2019<br>Budget | Amount<br>Resulting<br>2019 | Balance<br>as at<br>Dec. 31, 2019 |
|--|--|-----------------------------|-----------------------------|-----------------------------------|
| 1. Emergency Authorization -<br>Municipal* | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____ -                        |
| 2. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____ -                        |
| 3. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____ -                        |
| 4. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____ -                        |
| 5. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____ -                        |
| Deficit in Operations                      | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____ -                        |
| <b>Total Operating</b>                     | \$ _____ -                                     | \$ _____ -                  | \$ _____ -                  | \$ _____ -                        |
| 6. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____ -                        |
| 7. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____ -                        |
| <b>Total Capital</b>                       | \$ _____ -                                     | \$ _____ -                  | \$ _____ -                  | \$ _____ -                        |

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

|    | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | _____       | _____          | \$ _____      |
| 2. | _____       | _____          | \$ _____      |
| 3. | _____       | _____          | \$ _____      |
| 4. | _____       | _____          | \$ _____      |
| 5. | _____       | _____          | \$ _____      |

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

|    | <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for<br/>in Budget of<br/>Year 2020</u> |
|----|--------------------|----------------------|---------------------|---------------|--|
| 1. | _____              | _____                | _____               | \$ _____      | _____  |
| 2. | _____              | _____                | _____               | \$ _____      | _____  |
| 3. | _____              | _____                | _____               | \$ _____      | _____  |
| 4. | _____              | _____                | _____               | \$ _____      | _____  |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
UTILITY ASSESSMENT BONDS**

|   | Debit      | Credit     | 2020 Debt Service |
|---|------------|------------|-------------------|
| Outstanding - January 1, 2019           | XXXXXXXXXX |            |                   |
| Issued                                  | XXXXXXXXXX |            |                   |
| Paid                                    |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019         | -          | XXXXXXXXXX |                   |
|   | -          | -          |                   |
| 2020 Bond Maturities - Assessment Bonds |            |            | \$                |
| 2020 Interest on Bonds                  |            | \$         |                   |
| <b>UTILITY CAPITAL BONDS</b>            |            |            |                   |
| Outstanding - January 1, 2019           | XXXXXXXXXX |            |                   |
| Issued                                  | XXXXXXXXXX |            |                   |
| Paid                                    |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019         | -          | XXXXXXXXXX |                   |
|   | -          | -          |                   |
| 2020 Bond Maturities - Capital Bonds    |            |            | \$                |
| 2020 Interest on Bonds                  |            | \$         |                   |

**INTEREST ON BONDS - UTILITY BUDGET**

|  |    |   |      |
|--|----|---|------|
| 2020 Interest on Bonds (*Items)                      | \$ | - |      |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ |   |      |
| Subtotal   | \$ | - |      |
| Add: Interest to be Accrued as of 12/31/2020         | \$ |   |      |
| Required Appropriation 2020                          |    |   | \$ - |

**LIST OF BONDS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         | -             | -             |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
UTILITY \_\_\_\_\_ LOAN**

|                                 | Debit      | Credit     | 2020 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2019   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2020 Loan Maturities            |            |            | \$                |
| 2020 Interest on Loans          |            | \$         |                   |
| <b>UTILITY _____ LOAN</b>       |            |            |                   |
| Outstanding - January 1, 2019   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2020 Loan Maturities            |            |            | \$                |
| 2020 Interest on Loans          |            | \$         |                   |

**INTEREST ON LOANS - UTILITY BUDGET**

|  |    |   |      |
|--|----|---|------|
| 2020 Interest on Loans (*Items)                      | \$ | - |      |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ |   |      |
| Subtotal   | \$ | - |      |
| Add: Interest to be Accrued as of 12/31/2020         | \$ |   |      |
| Required Appropriation 2020                          |    |   | \$ - |

**LIST OF LOANS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         | -             | -             |               |               |



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
UTILITY \_\_\_\_\_ LOAN**

|                                 | Debit      | Credit     | 2020 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2019   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2020 Loan Maturities            |            |            | \$                |
| 2020 Interest on Loans          |            | \$         |                   |
| <b>UTILITY _____ LOAN</b>       |            |            |                   |
| Outstanding - January 1, 2019   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2020 Loan Maturities            |            |            | \$                |
| 2020 Interest on Loans          |            | \$         |                   |

**INTEREST ON LOANS - UTILITY BUDGET**

|  |    |   |      |
|--|----|---|------|
| 2020 Interest on Loans (*Items)                      | \$ | - |      |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ |   |      |
| Subtotal   | \$ | - |      |
| Add: Interest to be Accrued as of 12/31/2020         | \$ |   |      |
| Required Appropriation 2020                          |    |   | \$ - |

**LIST OF LOANS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         | -             | -             |               |               |



## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020          |              | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|---------------|--------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal | For Interest |                                    |
| 1.                        |                        |                         |  |                  |                  |               | -            |                                    |
| 2.                        |                        |                         |  |                  |                  |               | -            |                                    |
| 3.                        |                        |                         |  |                  |                  |               |              |                                    |
| 4.                        |                        |                         |  |                  |                  |               |              |                                    |
| 5.                        |                        |                         |  |                  |                  |               |              |                                    |
| 6.                        |                        |                         |  |                  |                  |               |              |                                    |
| 7.                        |                        |                         |  |                  |                  |               |              |                                    |
| 8.                        |                        |                         |  |                  |                  |               |              |                                    |
| 9.                        |                        |                         |  |                  |                  |               |              |                                    |
| <b>TOTAL</b>              | -                      |                         | -  |                  |                  | -             | -            |                                    |

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020          |              | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|---------------|--------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal | For Interest |                                    |
| 1.                        |                        |                         |  |                  |                  |               |              |                                    |
| 2.                        |                        |                         |  |                  |                  |               |              |                                    |
| 3.                        |                        |                         |  |                  |                  |               |              |                                    |
| 4.                        |                        |                         |  |                  |                  |               |              |                                    |
| 5.                        |                        |                         |  |                  |                  |               |              |                                    |
| 6.                        |                        |                         |  |                  |                  |               |              |                                    |
| 7.                        |                        |                         |  |                  |                  |               |              |                                    |
| 8.                        |                        |                         |  |                  |                  |               |              |                                    |
| 9.                        |                        |                         |  |                  |                  |               |              |                                    |
| <b>TOTAL</b>              | -                      |                         | -  |                  |                  | -             | -            |                                    |

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - UTILITY BUDGET                   |      |
|--|------|
| 2020 Interest on Notes                               | \$ - |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ - |
| Subtotal   | \$ - |
| Add: Interest to be Accrued as of 12/31/2020         | \$ - |
| Required Appropriation - 2020                        | \$ - |

(Do not crowd - add additional sheets)









# UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  | Debit      | Credit     |
|--|------------|------------|
| Balance - January 1, 2019  | XXXXXXXXXX |            |
| Received from 2019 Budget Appropriation  | XXXXXXXXXX |            |
|  | XXXXXXXXXX |            |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | XXXXXXXXXX |            |
|  |            |            |
| List by Improvements - Direct Charges Made for Preliminary Costs:                          | XXXXXXXXXX | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations   |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance - December 31, 2019  | -          | XXXXXXXXXX |
|  | -          | -          |

# UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  | Debit      | Credit     |
|--|------------|------------|
| Balance - January 1, 2019                          | XXXXXXXXXX |            |
| Received from 2019 Budget Appropriation *          | XXXXXXXXXX |            |
| Received from 2019 Emergency Appropriation *       | XXXXXXXXXX |            |
|  |            |            |
| Appropriated to Finance Improvement Authorizations |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance - December 31, 2019                        | -          | XXXXXXXXXX |
|  | -          | -          |

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.





















## ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec. 31, 2018 | RECEIPTS                 |                     |            |            |            | Disbursements | Balance<br>Dec. 31, 2019 |
|---|-----------------------------------|--------------------------|---------------------|------------|------------|------------|---------------|--------------------------|
|   |                                   | Assessments<br>and Liens | Operating<br>Budget |            |            |            |               |                          |
| Assessment Serial Bond Issues:                                  | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
| Assessment Bond Anticipation Note Issues:                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
| Other Liabilities   |                                   |                          |                     |            |            |            |               | -                        |
| Trust Surplus   |                                   |                          |                     |            |            |            |               | -                        |
| Less Assets "Unfinanced"  | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   | -                                 | -                        | -                   | -          | -          | -          | -             | -                        |

Sheet 43

\*Show as red figure

# SCHEDULE OF UTILITY BUDGET - 2019

## BUDGET REVENUES

| Source   | Budget     | Received in Cash | Excess or Deficit* |
|--|------------|------------------|--------------------|
| Operating Surplus Anticipated  | 91301-     | -                | -                  |
| Operating Surplus Anticipated with Consent of Director of Local Government | 91302-     |                  | -                  |
|  |            |                  | -                  |
|  |            |                  | -                  |
|  |            |                  | -                  |
|  |            |                  | -                  |
| Reserve for Debt Service   | 91307-     |                  | -                  |
| Capital Fund Balance   |            |                  |                    |
| Added by N.J.S. 40A:4-87:(List)  | XXXXXXXXXX | XXXXXXXXXX       | XXXXXXXXXX         |
|  |            |                  |                    |
| Subtotal   | -          | -                | -                  |
| Deficit (General Budget) **  | 91306-     |                  | -                  |
|  | 91307-     | -                | -                  |

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

|  |            |
|--|------------|
| Appropriations:                                  | XXXXXXXXXX |
| Adopted Budget                                   |            |
| Added by N.J.S. 40A:4-87                         |            |
| Emergency  |            |
| <b>Total Appropriations</b>                      | -          |
| Add: Overexpenditures (See Footnote)             |            |
| <b>Total Appropriations and Overexpenditures</b> | -          |
| Deduct Expenditures:                             |            |
| Paid or Charged                                  |            |
| Reserved   |            |
| Surplus (General Budget)**                       |            |
| <b>Total Expenditures</b>                        | -          |
| Unexpended Balance Canceled (See Footnote)       | -          |

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2019 OPERATION

## UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

|   |            |   |
|---|------------|---|
| Revenue Realized:   | XXXXXXXXXX |   |
| Budget Revenue (Not Including "Deficit (General Budget)")   | -          |   |
| Miscellaneous Revenue Not Anticipated   |            |   |
| 2018 Appropriation Reserves Canceled in 2019  |            |   |
|   |            |   |
|   |            |   |
| Total Revenue Realized  |            | - |
| Expenditures:   | XXXXXXXXXX |   |
| Appropriations (Not Including "Surplus (General Budget)")   | XXXXXXXXXX |   |
| Paid or Charged   | -          |   |
| Reserved  | -          |   |
| Expended Without Appropriation  |            |   |
| Cash Refund of Prior Year's Revenue   |            |   |
|   |            |   |
| Total Expenditures  | -          |   |
| Less: Deferred Charges Included in<br>Above "Total Expenditures"  |            |   |
| Total Expenditures - As Adjusted  |            | - |
| Excess  |            | - |
| Budget Appropriation - Surplus (General Budget)**   |            |   |
| Remainder = Balance of Results of 2019 Operation<br>("Excess in Operations" - Sheet 46)                 | -          |   |
|   |            |   |
| Deficit   |            | - |
| Anticipated Revenue - Deficit (General Budget)**  | -          |   |
| Remainder = Balance of Results of 2019 Operation<br>("Operating Deficit - to Trial Balance" - Sheet 46) | -          |   |

### SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Utility for 2018

|  |  |   |
|--|--|---|
| 2018 Appropriation Reserves Canceled in 2019   |  |   |
| Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter 'None '" |  |   |
| * Excess (Revenue Realized)  |  | - |

\*\* Items must be shown in same amounts on Sheet 44.



## RESULTS OF 2019 OPERATIONS - UTILITY

|   | Debit      | Credit     |
|---|------------|------------|
| Excess in Anticipated Revenues              | XXXXXXXXXX | -          |
| Unexpended Balances of Appropriations       | XXXXXXXXXX | -          |
| Miscellaneous Revenues Not Anticipated      | XXXXXXXXXX | -          |
| Unexpended Balances of 2018 Appropriations* | XXXXXXXXXX | -          |
|   |            |            |
| Deficit in Anticipated Revenues             | -          | XXXXXXXXXX |
|   |            | XXXXXXXXXX |
| Operating Deficit - to Trial Balance        | XXXXXXXXXX | -          |
| Excess in Operations - to Operating Surplus | -          | XXXXXXXXXX |
|   | -          | -          |

\* See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - UTILITY

|  | Debit      | Credit     |
|--|------------|------------|
| Balance - January 1, 2019  | XXXXXXXXXX |            |
|  |            |            |
| Excess in Results of 2019 Operations   | XXXXXXXXXX | -          |
| Amount Appropriated in the 2019 Budget - Cash  | -          | XXXXXXXXXX |
| Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services |            | XXXXXXXXXX |
|  |            |            |
| Balance - December 31, 2019  | -          | XXXXXXXXXX |
|  | -          | -          |

## ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM UTILITY - TRIAL BALANCE)

|   |  |   |
|---|--|---|
| Cash  |  | - |
| Investments   |  |   |
| Interfund Accounts Receivable                                       |  |   |
| Subtotal  |  | - |
| Deduct Cash Liabilities Marked with "C" on Trial Balance            |  | - |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash)       |  | - |
| Other Assets Pledged to Surplus:*                                   |  |   |
| Deferred Charges #  |  |   |
| Operating Deficit #   |  |   |
| Total Other Assets  |  | - |
| <b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.</b> |  | - |

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.



## SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

|                           |    |    |   |
|---------------------------|----|----|---|
| Balance December 31, 2018 |    | \$ |   |
| Increased by:             |    |    |   |
| User Charges Levied       |    | \$ |   |
| Decreased by:             |    |    |   |
| Collections               | \$ |    |   |
| Overpayments applied      | \$ |    |   |
| Transfer to Liens         | \$ |    |   |
| Other                     | \$ |    |   |
|                           |    | \$ | - |
| Balance December 31, 2019 |    | \$ | - |

---

## SCHEDULE OF UTILITY LIENS

|                                    |    |    |   |
|------------------------------------|----|----|---|
| Balance December 31, 2018          |    | \$ |   |
| Increased by:                      |    |    |   |
| Transfers from Accounts Receivable | \$ |    |   |
| Penalties and Costs                | \$ |    |   |
| Other                              | \$ |    |   |
|                                    |    | \$ | - |
| Decreased by:                      |    |    |   |
| Collections                        | \$ |    |   |
| Other                              | \$ |    |   |
|                                    |    | \$ | - |
| Balance December 31, 2019          |    | \$ | - |

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u>                           | Amount<br>Dec. 31, 2018<br>per Audit<br>Report | Amount in<br>2019<br>Budget | Amount<br>Resulting<br>2019 | Balance<br>as at<br>Dec. 31, 2019 |
|--|--|-----------------------------|-----------------------------|-----------------------------------|
| 1. Emergency Authorization -<br>Municipal* | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| 2. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| 3. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| 4. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| 5. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| Deficit in Operations                      | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| <b>Total Operating</b>                     | \$ _____ -                                     | \$ _____ -                  | \$ _____ -                  | \$ _____ -                        |
| 6. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| 7. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| <b>Total Capital</b>                       | \$ _____ -                                     | \$ _____ -                  | \$ _____ -                  | \$ _____ -                        |

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

|    | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | _____       | _____          | \$ _____      |
| 2. | _____       | _____          | \$ _____      |
| 3. | _____       | _____          | \$ _____      |
| 4. | _____       | _____          | \$ _____      |
| 5. | _____       | _____          | \$ _____      |

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

|    | <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for<br/>in Budget of<br/>Year 2020</u> |
|----|--------------------|----------------------|---------------------|---------------|--|
| 1. | _____              | _____                | _____               | \$ _____      | _____  |
| 2. | _____              | _____                | _____               | \$ _____      | _____  |
| 3. | _____              | _____                | _____               | \$ _____      | _____  |
| 4. | _____              | _____                | _____               | \$ _____      | _____  |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
UTILITY ASSESSMENT BONDS**

|   | Debit      | Credit     | 2020 Debt Service |
|---|------------|------------|-------------------|
| Outstanding - January 1, 2019           | XXXXXXXXXX |            |                   |
| Issued                                  | XXXXXXXXXX |            |                   |
| Paid                                    |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019         | -          | XXXXXXXXXX |                   |
|   | -          | -          |                   |
| 2020 Bond Maturities - Assessment Bonds |            |            | \$                |
| 2020 Interest on Bonds                  |            | \$         |                   |
| <b>UTILITY CAPITAL BONDS</b>            |            |            |                   |
| Outstanding - January 1, 2019           | XXXXXXXXXX |            |                   |
| Issued                                  | XXXXXXXXXX |            |                   |
| Paid                                    |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019         | -          | XXXXXXXXXX |                   |
|   | -          | -          |                   |
| 2020 Bond Maturities - Capital Bonds    |            |            | \$                |
| 2020 Interest on Bonds                  |            | \$         |                   |

**INTEREST ON BONDS - UTILITY BUDGET**

|  |    |   |      |
|--|----|---|------|
| 2020 Interest on Bonds (*Items)                      | \$ | - |      |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ |   |      |
| Subtotal   | \$ | - |      |
| Add: Interest to be Accrued as of 12/31/2020         | \$ |   |      |
| Required Appropriation 2020                          |    |   | \$ - |

**LIST OF BONDS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         | -             | -             |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
UTILITY \_\_\_\_\_ LOAN**

|                                 | Debit      | Credit     | 2020 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2019   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2020 Loan Maturities            |            |            | \$                |
| 2020 Interest on Loans          |            | \$         |                   |
| <b>UTILITY _____ LOAN</b>       |            |            |                   |
| Outstanding - January 1, 2019   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2020 Loan Maturities            |            |            | \$                |
| 2020 Interest on Loans          |            | \$         |                   |

**INTEREST ON LOANS - UTILITY BUDGET**

|  |    |   |      |
|--|----|---|------|
| 2020 Interest on Loans (*Items)                      | \$ | - |      |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ |   |      |
| Subtotal   | \$ | - |      |
| Add: Interest to be Accrued as of 12/31/2020         | \$ |   |      |
| Required Appropriation 2020                          |    |   | \$ - |

**LIST OF LOANS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         | -             | -             |               |               |



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
UTILITY \_\_\_\_\_ LOAN**

|                                 | Debit      | Credit     | 2020 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2019   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2020 Loan Maturities            |            |            | \$                |
| 2020 Interest on Loans          |            | \$         |                   |
| <b>UTILITY _____ LOAN</b>       |            |            |                   |
| Outstanding - January 1, 2019   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2020 Loan Maturities            |            |            | \$                |
| 2020 Interest on Loans          |            | \$         |                   |

**INTEREST ON LOANS - UTILITY BUDGET**

|  |    |   |      |
|--|----|---|------|
| 2020 Interest on Loans (*Items)                      | \$ | - |      |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ |   |      |
| Subtotal   | \$ | - |      |
| Add: Interest to be Accrued as of 12/31/2020         | \$ |   |      |
| Required Appropriation 2020                          |    |   | \$ - |

**LIST OF LOANS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         | -             | -             |               |               |



## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020          |              | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|---------------|--------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal | For Interest |                                    |
| 1.                        |                        |                         |  |                  |                  |               | -            |                                    |
| 2.                        |                        |                         |  |                  |                  |               | -            |                                    |
| 3.                        |                        |                         |  |                  |                  |               |              |                                    |
| 4.                        |                        |                         |  |                  |                  |               |              |                                    |
| 5.                        |                        |                         |  |                  |                  |               |              |                                    |
| 6.                        |                        |                         |  |                  |                  |               |              |                                    |
| 7.                        |                        |                         |  |                  |                  |               |              |                                    |
| 8.                        |                        |                         |  |                  |                  |               |              |                                    |
| 9.                        |                        |                         |  |                  |                  |               |              |                                    |
| <b>TOTAL</b>              | -                      |                         | -  |                  |                  | -             | -            |                                    |

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020          |              | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|---------------|--------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal | For Interest |                                    |
| 1.                        |                        |                         |  |                  |                  |               |              |                                    |
| 2.                        |                        |                         |  |                  |                  |               |              |                                    |
| 3.                        |                        |                         |  |                  |                  |               |              |                                    |
| 4.                        |                        |                         |  |                  |                  |               |              |                                    |
| 5.                        |                        |                         |  |                  |                  |               |              |                                    |
| 6.                        |                        |                         |  |                  |                  |               |              |                                    |
| 7.                        |                        |                         |  |                  |                  |               |              |                                    |
| 8.                        |                        |                         |  |                  |                  |               |              |                                    |
| 9.                        |                        |                         |  |                  |                  |               |              |                                    |
| <b>TOTAL</b>              | -                      |                         | -  |                  |                  | -             | -            |                                    |

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - UTILITY BUDGET                   |      |
|--|------|
| 2020 Interest on Notes                               | \$ - |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ - |
| Subtotal   | \$ - |
| Add: Interest to be Accrued as of 12/31/2020         | \$ - |
| Required Appropriation - 2020                        | \$ - |

(Do not crowd - add additional sheets)









# UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  | Debit      | Credit     |
|--|------------|------------|
| Balance - January 1, 2019  | XXXXXXXXXX |            |
| Received from 2019 Budget Appropriation  | XXXXXXXXXX |            |
|  | XXXXXXXXXX |            |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | XXXXXXXXXX |            |
|  |            |            |
| List by Improvements - Direct Charges Made for Preliminary Costs:                          | XXXXXXXXXX | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations   |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance - December 31, 2019  | -          | XXXXXXXXXX |
|  | -          | -          |

# UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  | Debit      | Credit     |
|--|------------|------------|
| Balance - January 1, 2019                          | XXXXXXXXXX |            |
| Received from 2019 Budget Appropriation *          | XXXXXXXXXX |            |
| Received from 2019 Emergency Appropriation *       | XXXXXXXXXX |            |
|  |            |            |
| Appropriated to Finance Improvement Authorizations |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance - December 31, 2019                        | -          | XXXXXXXXXX |
|  | -          | -          |

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.





















## ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec. 31, 2018 | RECEIPTS                 |                     |            |            |            | Disbursements | Balance<br>Dec. 31, 2019 |
|---|-----------------------------------|--------------------------|---------------------|------------|------------|------------|---------------|--------------------------|
|   |                                   | Assessments<br>and Liens | Operating<br>Budget |            |            |            |               |                          |
| Assessment Serial Bond Issues:                                  | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
| Assessment Bond Anticipation Note Issues:                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
| Other Liabilities   |                                   |                          |                     |            |            |            |               | -                        |
| Trust Surplus   |                                   |                          |                     |            |            |            |               | -                        |
| Less Assets "Unfinanced"  | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   | -                                 | -                        | -                   | -          | -          | -          | -             | -                        |

Sheet 43

\*Show as red figure

# SCHEDULE OF UTILITY BUDGET - 2019

## BUDGET REVENUES

| Source   | Budget     | Received in Cash | Excess or Deficit* |
|--|------------|------------------|--------------------|
| Operating Surplus Anticipated  | 91301-     | -                | -                  |
| Operating Surplus Anticipated with Consent of Director of Local Government | 91302-     |                  | -                  |
|  |            |                  | -                  |
|  |            |                  | -                  |
|  |            |                  | -                  |
|  |            |                  | -                  |
| Reserve for Debt Service   | 91307-     |                  | -                  |
| Capital Fund Balance   |            |                  |                    |
| Added by N.J.S. 40A:4-87:(List)  | XXXXXXXXXX | XXXXXXXXXX       | XXXXXXXXXX         |
|  |            |                  |                    |
| Subtotal   | -          | -                | -                  |
| Deficit (General Budget) **  | 91306-     |                  | -                  |
|  | 91307-     | -                | -                  |

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

|  |            |
|--|------------|
| Appropriations:                                  | XXXXXXXXXX |
| Adopted Budget                                   |            |
| Added by N.J.S. 40A:4-87                         |            |
| Emergency  |            |
| <b>Total Appropriations</b>                      | -          |
| Add: Overexpenditures (See Footnote)             |            |
| <b>Total Appropriations and Overexpenditures</b> | -          |
| Deduct Expenditures:                             |            |
| Paid or Charged                                  |            |
| Reserved   |            |
| Surplus (General Budget)**                       |            |
| <b>Total Expenditures</b>                        | -          |
| Unexpended Balance Canceled (See Footnote)       | -          |

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2019 OPERATION

## UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

|  |            |   |
|--|------------|---|
| Revenue Realized:  | XXXXXXXXXX |   |
| Budget Revenue (Not Including "Deficit (General Budget)")  | -          |   |
| Miscellaneous Revenue Not Anticipated  |            |   |
| 2018 Appropriation Reserves Canceled in 2019   |            |   |
| Total Revenue Realized   |            | - |
| Expenditures:  | XXXXXXXXXX |   |
| Appropriations (Not Including "Surplus (General Budget)")  | XXXXXXXXXX |   |
| Paid or Charged  | -          |   |
| Reserved   | -          |   |
| Expended Without Appropriation   |            |   |
| Cash Refund of Prior Year's Revenue  |            |   |
| Total Expenditures   | -          |   |
| Less: Deferred Charges Included in Above "Total Expenditures"  |            |   |
| Total Expenditures - As Adjusted   |            | - |
| Excess   |            | - |
| Budget Appropriation - Surplus (General Budget)**  |            |   |
| Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)                 | -          |   |
| Deficit  |            | - |
| Anticipated Revenue - Deficit (General Budget)**   | -          |   |
| Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46) | -          |   |

### SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Utility for 2018

|  |  |   |
|--|--|---|
| 2018 Appropriation Reserves Canceled in 2019   |  |   |
| Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter 'None '" |  |   |
| * Excess (Revenue Realized)  |  | - |

\*\* Items must be shown in same amounts on Sheet 44.



## RESULTS OF 2019 OPERATIONS - UTILITY

|   | Debit      | Credit     |
|---|------------|------------|
| Excess in Anticipated Revenues              | XXXXXXXXXX | -          |
| Unexpended Balances of Appropriations       | XXXXXXXXXX | -          |
| Miscellaneous Revenues Not Anticipated      | XXXXXXXXXX | -          |
| Unexpended Balances of 2018 Appropriations* | XXXXXXXXXX | -          |
|   |            |            |
| Deficit in Anticipated Revenues             | -          | XXXXXXXXXX |
|   |            | XXXXXXXXXX |
| Operating Deficit - to Trial Balance        | XXXXXXXXXX | -          |
| Excess in Operations - to Operating Surplus | -          | XXXXXXXXXX |
|   | -          | -          |

\* See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - UTILITY

|  | Debit      | Credit     |
|--|------------|------------|
| Balance - January 1, 2019  | XXXXXXXXXX |            |
|  |            |            |
| Excess in Results of 2019 Operations   | XXXXXXXXXX | -          |
| Amount Appropriated in the 2019 Budget - Cash  | -          | XXXXXXXXXX |
| Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services |            | XXXXXXXXXX |
|  |            |            |
| Balance - December 31, 2019  | -          | XXXXXXXXXX |
|  | -          | -          |

## ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM UTILITY - TRIAL BALANCE)

|   |  |   |
|---|--|---|
| Cash  |  | - |
| Investments   |  |   |
| Interfund Accounts Receivable                                       |  |   |
| Subtotal  |  | - |
| Deduct Cash Liabilities Marked with "C" on Trial Balance            |  | - |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash)       |  | - |
| Other Assets Pledged to Surplus:*                                   |  |   |
| Deferred Charges #  |  |   |
| Operating Deficit #   |  |   |
| Total Other Assets  |  | - |
| <b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.</b> |  | - |

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.



## SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

|                           |    |    |   |
|---------------------------|----|----|---|
| Balance December 31, 2018 |    | \$ |   |
| Increased by:             |    |    |   |
| User Charges Levied       |    | \$ |   |
| Decreased by:             |    |    |   |
| Collections               | \$ |    |   |
| Overpayments applied      | \$ |    |   |
| Transfer to Liens         | \$ |    |   |
| Other                     | \$ |    |   |
|                           |    | \$ | - |
| Balance December 31, 2019 |    | \$ | - |

---

---

## SCHEDULE OF UTILITY LIENS

|                                    |    |    |   |
|------------------------------------|----|----|---|
| Balance December 31, 2018          |    | \$ |   |
| Increased by:                      |    |    |   |
| Transfers from Accounts Receivable | \$ |    |   |
| Penalties and Costs                | \$ |    |   |
| Other                              | \$ |    |   |
|                                    |    | \$ | - |
| Decreased by:                      |    |    |   |
| Collections                        | \$ |    |   |
| Other                              | \$ |    |   |
|                                    |    | \$ | - |
| Balance December 31, 2019          |    | \$ | - |

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u>                           | Amount<br>Dec. 31, 2018<br>per Audit<br>Report | Amount in<br>2019<br>Budget | Amount<br>Resulting<br>2019 | Balance<br>as at<br>Dec. 31, 2019 |
|--|--|-----------------------------|-----------------------------|-----------------------------------|
| 1. Emergency Authorization -<br>Municipal* | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| 2. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| 3. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| 4. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| 5. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| Deficit in Operations                      | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| <b>Total Operating</b>                     | \$ -   | \$ -                        | \$ -                        | \$ -                              |
| 6. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| 7. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| <b>Total Capital</b>                       | \$ -   | \$ -                        | \$ -                        | \$ -                              |

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

|    | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | _____       | _____          | \$ _____      |
| 2. | _____       | _____          | \$ _____      |
| 3. | _____       | _____          | \$ _____      |
| 4. | _____       | _____          | \$ _____      |
| 5. | _____       | _____          | \$ _____      |

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

|    | <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for<br/>in Budget of<br/>Year 2020</u> |
|----|--------------------|----------------------|---------------------|---------------|--|
| 1. | _____              | _____                | _____               | \$ _____      | _____  |
| 2. | _____              | _____                | _____               | \$ _____      | _____  |
| 3. | _____              | _____                | _____               | \$ _____      | _____  |
| 4. | _____              | _____                | _____               | \$ _____      | _____  |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
UTILITY ASSESSMENT BONDS**

|   | Debit      | Credit     | 2020 Debt Service |
|---|------------|------------|-------------------|
| Outstanding - January 1, 2019           | XXXXXXXXXX |            |                   |
| Issued                                  | XXXXXXXXXX |            |                   |
| Paid                                    |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019         | -          | XXXXXXXXXX |                   |
|   | -          | -          |                   |
| 2020 Bond Maturities - Assessment Bonds |            |            | \$                |
| 2020 Interest on Bonds                  |            | \$         |                   |
| <b>UTILITY CAPITAL BONDS</b>            |            |            |                   |
| Outstanding - January 1, 2019           | XXXXXXXXXX |            |                   |
| Issued                                  | XXXXXXXXXX |            |                   |
| Paid                                    |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019         | -          | XXXXXXXXXX |                   |
|   | -          | -          |                   |
| 2020 Bond Maturities - Capital Bonds    |            |            | \$                |
| 2020 Interest on Bonds                  |            | \$         |                   |

**INTEREST ON BONDS - UTILITY BUDGET**

|  |    |   |      |
|--|----|---|------|
| 2020 Interest on Bonds (*Items)                      | \$ | - |      |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ |   |      |
| Subtotal   | \$ | - |      |
| Add: Interest to be Accrued as of 12/31/2020         | \$ |   |      |
| Required Appropriation 2020                          |    |   | \$ - |

**LIST OF BONDS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         | -             | -             |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
UTILITY \_\_\_\_\_ LOAN**

|                                 | Debit      | Credit     | 2020 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2019   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2020 Loan Maturities            |            |            | \$                |
| 2020 Interest on Loans          |            | \$         |                   |
| <b>UTILITY _____ LOAN</b>       |            |            |                   |
| Outstanding - January 1, 2019   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2020 Loan Maturities            |            |            | \$                |
| 2020 Interest on Loans          |            | \$         |                   |

**INTEREST ON LOANS - UTILITY BUDGET**

|  |    |   |      |
|--|----|---|------|
| 2020 Interest on Loans (*Items)                      | \$ | - |      |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ |   |      |
| Subtotal   | \$ | - |      |
| Add: Interest to be Accrued as of 12/31/2020         | \$ |   |      |
| Required Appropriation 2020                          |    |   | \$ - |

**LIST OF LOANS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         | -             | -             |               |               |



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
UTILITY \_\_\_\_\_ LOAN**

|                                 | Debit      | Credit     | 2020 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2019   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2020 Loan Maturities            |            |            | \$                |
| 2020 Interest on Loans          |            | \$         |                   |
| <b>UTILITY _____ LOAN</b>       |            |            |                   |
| Outstanding - January 1, 2019   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2020 Loan Maturities            |            |            | \$                |
| 2020 Interest on Loans          |            | \$         |                   |

**INTEREST ON LOANS - UTILITY BUDGET**

|  |    |   |      |
|--|----|---|------|
| 2020 Interest on Loans (*Items)                      | \$ | - |      |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ |   |      |
| Subtotal   | \$ | - |      |
| Add: Interest to be Accrued as of 12/31/2020         | \$ |   |      |
| Required Appropriation 2020                          |    |   | \$ - |

**LIST OF LOANS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         | -             | -             |               |               |



## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020          |              | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|---------------|--------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal | For Interest |                                    |
| 1.                        |                        |                         |  |                  |                  |               | -            |                                    |
| 2.                        |                        |                         |  |                  |                  |               | -            |                                    |
| 3.                        |                        |                         |  |                  |                  |               |              |                                    |
| 4.                        |                        |                         |  |                  |                  |               |              |                                    |
| 5.                        |                        |                         |  |                  |                  |               |              |                                    |
| 6.                        |                        |                         |  |                  |                  |               |              |                                    |
| 7.                        |                        |                         |  |                  |                  |               |              |                                    |
| 8.                        |                        |                         |  |                  |                  |               |              |                                    |
| 9.                        |                        |                         |  |                  |                  |               |              |                                    |
| <b>TOTAL</b>              | -                      |                         | -  |                  |                  | -             | -            |                                    |

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020          |              | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|---------------|--------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal | For Interest |                                    |
| 1.                        |                        |                         |  |                  |                  |               |              |                                    |
| 2.                        |                        |                         |  |                  |                  |               |              |                                    |
| 3.                        |                        |                         |  |                  |                  |               |              |                                    |
| 4.                        |                        |                         |  |                  |                  |               |              |                                    |
| 5.                        |                        |                         |  |                  |                  |               |              |                                    |
| 6.                        |                        |                         |  |                  |                  |               |              |                                    |
| 7.                        |                        |                         |  |                  |                  |               |              |                                    |
| 8.                        |                        |                         |  |                  |                  |               |              |                                    |
| 9.                        |                        |                         |  |                  |                  |               |              |                                    |
| <b>TOTAL</b>              | -                      |                         | -  |                  |                  | -             | -            |                                    |

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - UTILITY BUDGET                   |      |
|--|------|
| 2020 Interest on Notes                               | \$ - |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ - |
| Subtotal   | \$ - |
| Add: Interest to be Accrued as of 12/31/2020         | \$ - |
| Required Appropriation - 2020                        | \$ - |

(Do not crowd - add additional sheets)









# UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  | Debit      | Credit     |
|--|------------|------------|
| Balance - January 1, 2019  | XXXXXXXXXX |            |
| Received from 2019 Budget Appropriation  | XXXXXXXXXX |            |
|  | XXXXXXXXXX |            |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | XXXXXXXXXX |            |
|  |            |            |
| List by Improvements - Direct Charges Made for Preliminary Costs:                          | XXXXXXXXXX | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations   |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance - December 31, 2019  | -          | XXXXXXXXXX |
|  | -          | -          |

# UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  | Debit      | Credit     |
|--|------------|------------|
| Balance - January 1, 2019                          | XXXXXXXXXX |            |
| Received from 2019 Budget Appropriation *          | XXXXXXXXXX |            |
| Received from 2019 Emergency Appropriation *       | XXXXXXXXXX |            |
|  |            |            |
| Appropriated to Finance Improvement Authorizations |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance - December 31, 2019                        | -          | XXXXXXXXXX |
|  | -          | -          |

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.





















## ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec. 31, 2018 | RECEIPTS                 |                     |            |            |            | Disbursements | Balance<br>Dec. 31, 2019 |
|---|-----------------------------------|--------------------------|---------------------|------------|------------|------------|---------------|--------------------------|
|   |                                   | Assessments<br>and Liens | Operating<br>Budget |            |            |            |               |                          |
| Assessment Serial Bond Issues:                                  | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
| Assessment Bond Anticipation Note Issues:                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
| Other Liabilities   |                                   |                          |                     |            |            |            |               | -                        |
| Trust Surplus   |                                   |                          |                     |            |            |            |               | -                        |
| Less Assets "Unfinanced"  | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   | -                                 | -                        | -                   | -          | -          | -          | -             | -                        |

Sheet 43

\*Show as red figure

# SCHEDULE OF UTILITY BUDGET - 2019

## BUDGET REVENUES

| Source   | Budget     | Received in Cash | Excess or Deficit* |
|--|------------|------------------|--------------------|
| Operating Surplus Anticipated  | 91301-     | -                | -                  |
| Operating Surplus Anticipated with Consent of Director of Local Government | 91302-     |                  | -                  |
|  |            |                  | -                  |
|  |            |                  | -                  |
|  |            |                  | -                  |
|  |            |                  | -                  |
| Reserve for Debt Service   | 91307-     |                  | -                  |
| Capital Fund Balance   |            |                  |                    |
| Added by N.J.S. 40A:4-87:(List)  | XXXXXXXXXX | XXXXXXXXXX       | XXXXXXXXXX         |
|  |            |                  |                    |
| Subtotal   | -          | -                | -                  |
| Deficit (General Budget) **  | 91306-     |                  | -                  |
|  | 91307-     | -                | -                  |

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

|  |            |
|--|------------|
| Appropriations:                                  | XXXXXXXXXX |
| Adopted Budget                                   |            |
| Added by N.J.S. 40A:4-87                         |            |
| Emergency  |            |
| <b>Total Appropriations</b>                      | -          |
| Add: Overexpenditures (See Footnote)             |            |
| <b>Total Appropriations and Overexpenditures</b> | -          |
| Deduct Expenditures:                             |            |
| Paid or Charged                                  |            |
| Reserved   |            |
| Surplus (General Budget)**                       |            |
| <b>Total Expenditures</b>                        | -          |
| Unexpended Balance Canceled (See Footnote)       | -          |

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2019 OPERATION

## UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

|   |                   |   |
|---|-------------------|---|
| Revenue Realized:   | <b>XXXXXXXXXX</b> |   |
| Budget Revenue (Not Including "Deficit (General Budget)")   | -                 |   |
| Miscellaneous Revenue Not Anticipated   |                   |   |
| 2018 Appropriation Reserves Canceled in 2019  |                   |   |
|   |                   |   |
|   |                   |   |
| Total Revenue Realized  |                   | - |
| Expenditures:   | <b>XXXXXXXXXX</b> |   |
| Appropriations (Not Including "Surplus (General Budget)")   | <b>XXXXXXXXXX</b> |   |
| Paid or Charged   | -                 |   |
| Reserved  | -                 |   |
| Expended Without Appropriation  |                   |   |
| Cash Refund of Prior Year's Revenue   |                   |   |
|   |                   |   |
| Total Expenditures  | -                 |   |
| Less: Deferred Charges Included in<br>Above "Total Expenditures"  |                   |   |
| Total Expenditures - As Adjusted  |                   | - |
| Excess  |                   | - |
| Budget Appropriation - Surplus (General Budget)**   |                   |   |
| Remainder = Balance of Results of 2019 Operation<br>("Excess in Operations" - Sheet 46)                 | -                 |   |
|   |                   |   |
| Deficit   |                   | - |
| Anticipated Revenue - Deficit (General Budget)**  | -                 |   |
| Remainder = Balance of Results of 2019 Operation<br>("Operating Deficit - to Trial Balance" - Sheet 46) | -                 |   |

### SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Utility for 2018

|  |  |   |
|--|--|---|
| 2018 Appropriation Reserves Canceled in 2019   |  |   |
| Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter 'None "' |  |   |
| * Excess (Revenue Realized)  |  | - |

\*\* Items must be shown in same amounts on Sheet 44.



## RESULTS OF 2019 OPERATIONS - UTILITY

|   | Debit      | Credit     |
|---|------------|------------|
| Excess in Anticipated Revenues              | XXXXXXXXXX | -          |
| Unexpended Balances of Appropriations       | XXXXXXXXXX | -          |
| Miscellaneous Revenues Not Anticipated      | XXXXXXXXXX | -          |
| Unexpended Balances of 2018 Appropriations* | XXXXXXXXXX | -          |
|   |            |            |
| Deficit in Anticipated Revenues             | -          | XXXXXXXXXX |
|   |            | XXXXXXXXXX |
| Operating Deficit - to Trial Balance        | XXXXXXXXXX | -          |
| Excess in Operations - to Operating Surplus | -          | XXXXXXXXXX |
|   | -          | -          |

\* See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - UTILITY

|  | Debit      | Credit     |
|--|------------|------------|
| Balance - January 1, 2019  | XXXXXXXXXX |            |
|  |            |            |
| Excess in Results of 2019 Operations   | XXXXXXXXXX | -          |
| Amount Appropriated in the 2019 Budget - Cash  | -          | XXXXXXXXXX |
| Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services |            | XXXXXXXXXX |
|  |            |            |
| Balance - December 31, 2019  | -          | XXXXXXXXXX |
|  | -          | -          |

## ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM UTILITY - TRIAL BALANCE)

|   |  |   |
|---|--|---|
| Cash  |  | - |
| Investments   |  |   |
| Interfund Accounts Receivable                                       |  |   |
| Subtotal  |  | - |
| Deduct Cash Liabilities Marked with "C" on Trial Balance            |  | - |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash)       |  | - |
| Other Assets Pledged to Surplus:*                                   |  |   |
| Deferred Charges #  |  |   |
| Operating Deficit #   |  |   |
| Total Other Assets  |  | - |
| <b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.</b> |  | - |

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.



## SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

|                           |    |    |   |
|---------------------------|----|----|---|
| Balance December 31, 2018 |    | \$ |   |
| Increased by:             |    |    |   |
| User Charges Levied       |    | \$ |   |
| Decreased by:             |    |    |   |
| Collections               | \$ |    |   |
| Overpayments applied      | \$ |    |   |
| Transfer to Liens         | \$ |    |   |
| Other                     | \$ |    |   |
|                           |    | \$ | - |
| Balance December 31, 2019 |    | \$ | - |

## SCHEDULE OF UTILITY LIENS

|                                    |    |    |   |
|------------------------------------|----|----|---|
| Balance December 31, 2018          |    | \$ |   |
| Increased by:                      |    |    |   |
| Transfers from Accounts Receivable | \$ |    |   |
| Penalties and Costs                | \$ |    |   |
| Other                              | \$ |    |   |
|                                    |    | \$ | - |
| Decreased by:                      |    |    |   |
| Collections                        | \$ |    |   |
| Other                              | \$ |    |   |
|                                    |    | \$ | - |
| Balance December 31, 2019          |    | \$ | - |

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u>                           | Amount<br>Dec. 31, 2018<br>per Audit<br>Report | Amount in<br>2019<br>Budget | Amount<br>Resulting<br>2019 | Balance<br>as at<br>Dec. 31, 2019 |
|--|--|-----------------------------|-----------------------------|-----------------------------------|
| 1. Emergency Authorization -<br>Municipal* | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| 2. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| 3. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| 4. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| 5. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| Deficit in Operations                      | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| <b>Total Operating</b>                     | \$ -   | \$ -                        | \$ -                        | \$ -                              |
| 6. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| 7. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| <b>Total Capital</b>                       | \$ -   | \$ -                        | \$ -                        | \$ -                              |

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

|    | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | _____       | _____          | \$ _____      |
| 2. | _____       | _____          | \$ _____      |
| 3. | _____       | _____          | \$ _____      |
| 4. | _____       | _____          | \$ _____      |
| 5. | _____       | _____          | \$ _____      |

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

|    | <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for<br/>in Budget of<br/>Year 2020</u> |
|----|--------------------|----------------------|---------------------|---------------|--|
| 1. | _____              | _____                | _____               | \$ _____      | _____  |
| 2. | _____              | _____                | _____               | \$ _____      | _____  |
| 3. | _____              | _____                | _____               | \$ _____      | _____  |
| 4. | _____              | _____                | _____               | \$ _____      | _____  |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
UTILITY ASSESSMENT BONDS**

|   | Debit      | Credit     | 2020 Debt Service |
|---|------------|------------|-------------------|
| Outstanding - January 1, 2019           | XXXXXXXXXX |            |                   |
| Issued                                  | XXXXXXXXXX |            |                   |
| Paid                                    |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019         | -          | XXXXXXXXXX |                   |
|   | -          | -          |                   |
| 2020 Bond Maturities - Assessment Bonds |            |            | \$                |
| 2020 Interest on Bonds                  |            | \$         |                   |
| <b>UTILITY CAPITAL BONDS</b>            |            |            |                   |
| Outstanding - January 1, 2019           | XXXXXXXXXX |            |                   |
| Issued                                  | XXXXXXXXXX |            |                   |
| Paid                                    |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019         | -          | XXXXXXXXXX |                   |
|   | -          | -          |                   |
| 2020 Bond Maturities - Capital Bonds    |            |            | \$                |
| 2020 Interest on Bonds                  |            | \$         |                   |

**INTEREST ON BONDS - UTILITY BUDGET**

|  |    |   |      |
|--|----|---|------|
| 2020 Interest on Bonds (*Items)                      | \$ | - |      |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ |   |      |
| Subtotal   | \$ | - |      |
| Add: Interest to be Accrued as of 12/31/2020         | \$ |   |      |
| Required Appropriation 2020                          |    |   | \$ - |

**LIST OF BONDS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         | -             | -             |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
UTILITY \_\_\_\_\_ LOAN**

|                                 | Debit      | Credit     | 2020 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2019   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2020 Loan Maturities            |            |            | \$                |
| 2020 Interest on Loans          |            | \$         |                   |
| <b>UTILITY _____ LOAN</b>       |            |            |                   |
| Outstanding - January 1, 2019   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2020 Loan Maturities            |            |            | \$                |
| 2020 Interest on Loans          |            | \$         |                   |

**INTEREST ON LOANS - UTILITY BUDGET**

|  |    |   |      |
|--|----|---|------|
| 2020 Interest on Loans (*Items)                      | \$ | - |      |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ |   |      |
| Subtotal   | \$ | - |      |
| Add: Interest to be Accrued as of 12/31/2020         | \$ |   |      |
| Required Appropriation 2020                          |    |   | \$ - |

**LIST OF LOANS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         | -             | -             |               |               |



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
UTILITY \_\_\_\_\_ LOAN**

|                                 | Debit      | Credit     | 2020 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2019   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2020 Loan Maturities            |            |            | \$                |
| 2020 Interest on Loans          |            | \$         |                   |
| <b>UTILITY _____ LOAN</b>       |            |            |                   |
| Outstanding - January 1, 2019   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2020 Loan Maturities            |            |            | \$                |
| 2020 Interest on Loans          |            | \$         |                   |

**INTEREST ON LOANS - UTILITY BUDGET**

|  |    |   |      |
|--|----|---|------|
| 2020 Interest on Loans (*Items)                      | \$ | - |      |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ |   |      |
| Subtotal   | \$ | - |      |
| Add: Interest to be Accrued as of 12/31/2020         | \$ |   |      |
| Required Appropriation 2020                          |    |   | \$ - |

**LIST OF LOANS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         | -             | -             |               |               |



## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020          |              | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|---------------|--------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal | For Interest |                                    |
| 1.                        |                        |                         |  |                  |                  |               | -            |                                    |
| 2.                        |                        |                         |  |                  |                  |               | -            |                                    |
| 3.                        |                        |                         |  |                  |                  |               |              |                                    |
| 4.                        |                        |                         |  |                  |                  |               |              |                                    |
| 5.                        |                        |                         |  |                  |                  |               |              |                                    |
| 6.                        |                        |                         |  |                  |                  |               |              |                                    |
| 7.                        |                        |                         |  |                  |                  |               |              |                                    |
| 8.                        |                        |                         |  |                  |                  |               |              |                                    |
| 9.                        |                        |                         |  |                  |                  |               |              |                                    |
| <b>TOTAL</b>              | -                      |                         | -  |                  |                  | -             | -            |                                    |

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020          |              | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|---------------|--------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal | For Interest |                                    |
| 1.                        |                        |                         |  |                  |                  |               |              |                                    |
| 2.                        |                        |                         |  |                  |                  |               |              |                                    |
| 3.                        |                        |                         |  |                  |                  |               |              |                                    |
| 4.                        |                        |                         |  |                  |                  |               |              |                                    |
| 5.                        |                        |                         |  |                  |                  |               |              |                                    |
| 6.                        |                        |                         |  |                  |                  |               |              |                                    |
| 7.                        |                        |                         |  |                  |                  |               |              |                                    |
| 8.                        |                        |                         |  |                  |                  |               |              |                                    |
| 9.                        |                        |                         |  |                  |                  |               |              |                                    |
| <b>TOTAL</b>              | -                      |                         | -  |                  |                  | -             | -            |                                    |

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - UTILITY BUDGET                   |      |
|--|------|
| 2020 Interest on Notes                               | \$ - |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ - |
| Subtotal   | \$ - |
| Add: Interest to be Accrued as of 12/31/2020         | \$ - |
| Required Appropriation - 2020                        | \$ - |

(Do not crowd - add additional sheets)









# UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  | Debit      | Credit     |
|--|------------|------------|
| Balance - January 1, 2019  | XXXXXXXXXX |            |
| Received from 2019 Budget Appropriation  | XXXXXXXXXX |            |
|  | XXXXXXXXXX |            |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | XXXXXXXXXX |            |
|  |            |            |
| List by Improvements - Direct Charges Made for Preliminary Costs:                          | XXXXXXXXXX | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations   |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance - December 31, 2019  | -          | XXXXXXXXXX |
|  | -          | -          |

# UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  | Debit      | Credit     |
|--|------------|------------|
| Balance - January 1, 2019                          | XXXXXXXXXX |            |
| Received from 2019 Budget Appropriation *          | XXXXXXXXXX |            |
| Received from 2019 Emergency Appropriation *       | XXXXXXXXXX |            |
|  |            |            |
| Appropriated to Finance Improvement Authorizations |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance - December 31, 2019                        | -          | XXXXXXXXXX |
|  | -          | -          |

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.





















## ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec. 31, 2018 | RECEIPTS                 |                     |            |            |            | Disbursements | Balance<br>Dec. 31, 2019 |
|---|-----------------------------------|--------------------------|---------------------|------------|------------|------------|---------------|--------------------------|
|   |                                   | Assessments<br>and Liens | Operating<br>Budget |            |            |            |               |                          |
| Assessment Serial Bond Issues:                                  | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
| Assessment Bond Anticipation Note Issues:                       | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
| Other Liabilities   |                                   |                          |                     |            |            |            |               | -                        |
| Trust Surplus   |                                   |                          |                     |            |            |            |               | -                        |
| Less Assets "Unfinanced"  | XXXXXXXXXX                        | XXXXXXXXXX               | XXXXXXXXXX          | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX    | XXXXXXXXXX               |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   |                                   |                          |                     |            |            |            |               | -                        |
|   | -                                 | -                        | -                   | -          | -          | -          | -             | -                        |

Sheet 43

\*Show as red figure

# SCHEDULE OF UTILITY BUDGET - 2019

## BUDGET REVENUES

| Source   | Budget     | Received in Cash | Excess or Deficit* |
|--|------------|------------------|--------------------|
| Operating Surplus Anticipated  | 91301-     | -                | -                  |
| Operating Surplus Anticipated with Consent of Director of Local Government | 91302-     |                  | -                  |
|  |            |                  | -                  |
|  |            |                  | -                  |
|  |            |                  | -                  |
|  |            |                  | -                  |
| Reserve for Debt Service   | 91307-     |                  | -                  |
| Capital Fund Balance   |            |                  |                    |
| Added by N.J.S. 40A:4-87:(List)  | XXXXXXXXXX | XXXXXXXXXX       | XXXXXXXXXX         |
|  |            |                  |                    |
| Subtotal   | -          | -                | -                  |
| Deficit (General Budget) **  | 91306-     |                  | -                  |
|  | 91307-     | -                | -                  |

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

|  |            |
|--|------------|
| Appropriations:                                  | XXXXXXXXXX |
| Adopted Budget                                   |            |
| Added by N.J.S. 40A:4-87                         |            |
| Emergency  |            |
| <b>Total Appropriations</b>                      | -          |
| Add: Overexpenditures (See Footnote)             |            |
| <b>Total Appropriations and Overexpenditures</b> | -          |
| Deduct Expenditures:                             |            |
| Paid or Charged                                  |            |
| Reserved   |            |
| Surplus (General Budget)**                       |            |
| <b>Total Expenditures</b>                        | -          |
| Unexpended Balance Canceled (See Footnote)       | -          |

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2019 OPERATION

## UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

|   |                   |   |
|---|-------------------|---|
| Revenue Realized:   | <b>XXXXXXXXXX</b> |   |
| Budget Revenue (Not Including "Deficit (General Budget)")   | -                 |   |
| Miscellaneous Revenue Not Anticipated   |                   |   |
| 2018 Appropriation Reserves Canceled in 2019  |                   |   |
|   |                   |   |
|   |                   |   |
| Total Revenue Realized  |                   | - |
| Expenditures:   | <b>XXXXXXXXXX</b> |   |
| Appropriations (Not Including "Surplus (General Budget)")   | <b>XXXXXXXXXX</b> |   |
| Paid or Charged   | -                 |   |
| Reserved  | -                 |   |
| Expended Without Appropriation  |                   |   |
| Cash Refund of Prior Year's Revenue   |                   |   |
|   |                   |   |
| Total Expenditures  | -                 |   |
| Less: Deferred Charges Included in<br>Above "Total Expenditures"  |                   |   |
| Total Expenditures - As Adjusted  |                   | - |
| Excess  |                   | - |
| Budget Appropriation - Surplus (General Budget)**   |                   |   |
| Remainder = Balance of Results of 2019 Operation<br>("Excess in Operations" - Sheet 46)                 | -                 |   |
|   |                   |   |
| Deficit   |                   | - |
| Anticipated Revenue - Deficit (General Budget)**  | -                 |   |
| Remainder = Balance of Results of 2019 Operation<br>("Operating Deficit - to Trial Balance" - Sheet 46) | -                 |   |

### SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Utility for 2018

|  |  |   |
|--|--|---|
| 2018 Appropriation Reserves Canceled in 2019   |  |   |
| Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter 'None "' |  |   |
| * Excess (Revenue Realized)  |  | - |

\*\* Items must be shown in same amounts on Sheet 44.



## RESULTS OF 2019 OPERATIONS - UTILITY

|   | Debit      | Credit     |
|---|------------|------------|
| Excess in Anticipated Revenues              | XXXXXXXXXX | -          |
| Unexpended Balances of Appropriations       | XXXXXXXXXX | -          |
| Miscellaneous Revenues Not Anticipated      | XXXXXXXXXX | -          |
| Unexpended Balances of 2018 Appropriations* | XXXXXXXXXX | -          |
|   |            |            |
| Deficit in Anticipated Revenues             | -          | XXXXXXXXXX |
|   |            | XXXXXXXXXX |
| Operating Deficit - to Trial Balance        | XXXXXXXXXX | -          |
| Excess in Operations - to Operating Surplus | -          | XXXXXXXXXX |
|   | -          | -          |

\* See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - UTILITY

|  | Debit      | Credit     |
|--|------------|------------|
| Balance - January 1, 2019  | XXXXXXXXXX |            |
|  |            |            |
| Excess in Results of 2019 Operations   | XXXXXXXXXX | -          |
| Amount Appropriated in the 2019 Budget - Cash  | -          | XXXXXXXXXX |
| Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services |            | XXXXXXXXXX |
|  |            |            |
| Balance - December 31, 2019  | -          | XXXXXXXXXX |
|  | -          | -          |

## ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM UTILITY - TRIAL BALANCE)

|   |  |   |
|---|--|---|
| Cash  |  | - |
| Investments   |  |   |
| Interfund Accounts Receivable                                       |  |   |
| Subtotal  |  | - |
| Deduct Cash Liabilities Marked with "C" on Trial Balance            |  | - |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash)       |  | - |
| Other Assets Pledged to Surplus:*                                   |  |   |
| Deferred Charges #  |  |   |
| Operating Deficit #   |  |   |
| Total Other Assets  |  | - |
| <b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.</b> |  | - |

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.



## SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

|                           |    |    |   |
|---------------------------|----|----|---|
| Balance December 31, 2018 |    | \$ |   |
| Increased by:             |    |    |   |
| User Charges Levied       |    | \$ |   |
| Decreased by:             |    |    |   |
| Collections               | \$ |    |   |
| Overpayments applied      | \$ |    |   |
| Transfer to Liens         | \$ |    |   |
| Other                     | \$ |    |   |
|                           |    | \$ | - |
| Balance December 31, 2019 |    | \$ | - |

---

---

## SCHEDULE OF UTILITY LIENS

|                                    |    |    |   |
|------------------------------------|----|----|---|
| Balance December 31, 2018          |    | \$ |   |
| Increased by:                      |    |    |   |
| Transfers from Accounts Receivable | \$ |    |   |
| Penalties and Costs                | \$ |    |   |
| Other                              | \$ |    |   |
|                                    |    | \$ | - |
| Decreased by:                      |    |    |   |
| Collections                        | \$ |    |   |
| Other                              | \$ |    |   |
|                                    |    | \$ | - |
| Balance December 31, 2019          |    | \$ | - |

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u>                           | Amount<br>Dec. 31, 2018<br>per Audit<br>Report | Amount in<br>2019<br>Budget | Amount<br>Resulting<br>2019 | Balance<br>as at<br>Dec. 31, 2019 |
|--|--|-----------------------------|-----------------------------|-----------------------------------|
| 1. Emergency Authorization -<br>Municipal* | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| 2. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| 3. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| 4. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| 5. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| Deficit in Operations                      | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| <b>Total Operating</b>                     | \$ -   | \$ -                        | \$ -                        | \$ -                              |
| 6. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| 7. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                    | \$ _____                          |
| <b>Total Capital</b>                       | \$ -   | \$ -                        | \$ -                        | \$ -                              |

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

|    | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | _____       | _____          | \$ _____      |
| 2. | _____       | _____          | \$ _____      |
| 3. | _____       | _____          | \$ _____      |
| 4. | _____       | _____          | \$ _____      |
| 5. | _____       | _____          | \$ _____      |

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

|    | <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for<br/>in Budget of<br/>Year 2020</u> |
|----|--------------------|----------------------|---------------------|---------------|--|
| 1. | _____              | _____                | _____               | \$ _____      | _____  |
| 2. | _____              | _____                | _____               | \$ _____      | _____  |
| 3. | _____              | _____                | _____               | \$ _____      | _____  |
| 4. | _____              | _____                | _____               | \$ _____      | _____  |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
UTILITY ASSESSMENT BONDS**

|   | Debit      | Credit     | 2020 Debt Service |
|---|------------|------------|-------------------|
| Outstanding - January 1, 2019           | XXXXXXXXXX |            |                   |
| Issued                                  | XXXXXXXXXX |            |                   |
| Paid                                    |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019         | -          | XXXXXXXXXX |                   |
|   | -          | -          |                   |
| 2020 Bond Maturities - Assessment Bonds |            |            | \$                |
| 2020 Interest on Bonds                  |            | \$         |                   |
| <b>UTILITY CAPITAL BONDS</b>            |            |            |                   |
| Outstanding - January 1, 2019           | XXXXXXXXXX |            |                   |
| Issued                                  | XXXXXXXXXX |            |                   |
| Paid                                    |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019         | -          | XXXXXXXXXX |                   |
|   | -          | -          |                   |
| 2020 Bond Maturities - Capital Bonds    |            |            | \$                |
| 2020 Interest on Bonds                  |            | \$         |                   |

**INTEREST ON BONDS - UTILITY BUDGET**

|  |    |   |      |
|--|----|---|------|
| 2020 Interest on Bonds (*Items)                      | \$ | - |      |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ |   |      |
| Subtotal   | \$ | - |      |
| Add: Interest to be Accrued as of 12/31/2020         | \$ |   |      |
| Required Appropriation 2020                          |    |   | \$ - |

**LIST OF BONDS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         | -             | -             |               |               |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
UTILITY \_\_\_\_\_ LOAN**

|                                 | Debit      | Credit     | 2020 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2019   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2020 Loan Maturities            |            |            | \$                |
| 2020 Interest on Loans          |            | \$         |                   |
| <b>UTILITY _____ LOAN</b>       |            |            |                   |
| Outstanding - January 1, 2019   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2020 Loan Maturities            |            |            | \$                |
| 2020 Interest on Loans          |            | \$         |                   |

**INTEREST ON LOANS - UTILITY BUDGET**

|  |    |   |      |
|--|----|---|------|
| 2020 Interest on Loans (*Items)                      | \$ | - |      |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ |   |      |
| Subtotal   | \$ | - |      |
| Add: Interest to be Accrued as of 12/31/2020         | \$ |   |      |
| Required Appropriation 2020                          |    |   | \$ - |

**LIST OF LOANS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         | -             | -             |               |               |



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
UTILITY \_\_\_\_\_ LOAN**

|                                 | Debit      | Credit     | 2020 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2019   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2020 Loan Maturities            |            |            | \$                |
| 2020 Interest on Loans          |            | \$         |                   |
| <b>UTILITY _____ LOAN</b>       |            |            |                   |
| Outstanding - January 1, 2019   | XXXXXXXXXX |            |                   |
| Issued                          | XXXXXXXXXX |            |                   |
| Paid                            |            | XXXXXXXXXX |                   |
| Outstanding - December 31, 2019 | -          | XXXXXXXXXX |                   |
|                                 | -          | -          |                   |
| 2020 Loan Maturities            |            |            | \$                |
| 2020 Interest on Loans          |            | \$         |                   |

**INTEREST ON LOANS - UTILITY BUDGET**

|  |    |   |      |
|--|----|---|------|
| 2020 Interest on Loans (*Items)                      | \$ | - |      |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ |   |      |
| Subtotal   | \$ | - |      |
| Add: Interest to be Accrued as of 12/31/2020         | \$ |   |      |
| Required Appropriation 2020                          |    |   | \$ - |

**LIST OF LOANS ISSUED DURING 2019**

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         | -             | -             |               |               |



## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020          |              | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|---------------|--------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal | For Interest |                                    |
| 1.                        |                        |                         |  |                  |                  |               | -            |                                    |
| 2.                        |                        |                         |  |                  |                  |               | -            |                                    |
| 3.                        |                        |                         |  |                  |                  |               |              |                                    |
| 4.                        |                        |                         |  |                  |                  |               |              |                                    |
| 5.                        |                        |                         |  |                  |                  |               |              |                                    |
| 6.                        |                        |                         |  |                  |                  |               |              |                                    |
| 7.                        |                        |                         |  |                  |                  |               |              |                                    |
| 8.                        |                        |                         |  |                  |                  |               |              |                                    |
| 9.                        |                        |                         |  |                  |                  |               |              |                                    |
| <b>TOTAL</b>              | -                      |                         | -  |                  |                  | -             | -            |                                    |

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020          |              | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|---------------|--------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal | For Interest |                                    |
| 1.                        |                        |                         |  |                  |                  |               |              |                                    |
| 2.                        |                        |                         |  |                  |                  |               |              |                                    |
| 3.                        |                        |                         |  |                  |                  |               |              |                                    |
| 4.                        |                        |                         |  |                  |                  |               |              |                                    |
| 5.                        |                        |                         |  |                  |                  |               |              |                                    |
| 6.                        |                        |                         |  |                  |                  |               |              |                                    |
| 7.                        |                        |                         |  |                  |                  |               |              |                                    |
| 8.                        |                        |                         |  |                  |                  |               |              |                                    |
| 9.                        |                        |                         |  |                  |                  |               |              |                                    |
| <b>TOTAL</b>              | -                      |                         | -  |                  |                  | -             | -            |                                    |

Sheet 50

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| INTEREST ON NOTES - UTILITY BUDGET                   |      |
|--|------|
| 2020 Interest on Notes                               | \$ - |
| Less: Interest Accrued to 12/31/2019 (Trial Balance) | \$ - |
| Subtotal   | \$ - |
| Add: Interest to be Accrued as of 12/31/2020         | \$ - |
| Required Appropriation - 2020                        | \$ - |

(Do not crowd - add additional sheets)









# UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

|  | Debit      | Credit     |
|--|------------|------------|
| Balance - January 1, 2019  | XXXXXXXXXX |            |
| Received from 2019 Budget Appropriation  | XXXXXXXXXX |            |
|  | XXXXXXXXXX |            |
| Improvement Authorizations Canceled<br>(financed in whole by the Capital Improvement Fund) | XXXXXXXXXX |            |
|  |            |            |
| List by Improvements - Direct Charges Made for Preliminary Costs:                          | XXXXXXXXXX | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations   |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance - December 31, 2019  | -          | XXXXXXXXXX |
|  | -          | -          |

# UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  | Debit      | Credit     |
|--|------------|------------|
| Balance - January 1, 2019                          | XXXXXXXXXX |            |
| Received from 2019 Budget Appropriation *          | XXXXXXXXXX |            |
| Received from 2019 Emergency Appropriation *       | XXXXXXXXXX |            |
|  |            |            |
| Appropriated to Finance Improvement Authorizations |            | XXXXXXXXXX |
|  |            | XXXXXXXXXX |
| Balance - December 31, 2019                        | -          | XXXXXXXXXX |
|  | -          | -          |

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



