

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **SOUTH ORANGE VILLAGE** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

David J. Gannon

(Registered Municipal Accountant)

PKF O'Connor Davies

(Firm Name)

20 Commerce Drive

(Address)

Cranford, New Jersey 07016

(Address)

908-967-6855

(Phone Number)

908-272-2416

(Fax Number)

Certified by me
this 28th day February, 2022

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF SOUTH ORANGE VILLAGE
Chief Financial Officer:	Chris Battaglia
Signature:	cbattaglia@southorange.org
Certificate #:	N-0894
Date:	28-Feb-22

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF SOUTH ORANGE VILLAGE
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

NO ENTRY
Fed I.D. #

TOWNSHIP OF SOUTH ORANGE VILLAGE
Municipality

ESSEX
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>350.00</u>	\$ <u>307,579.53</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

cbattaglia@southorange.org
Signature of Chief Financial Officer

2/28/2022
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of SOUTH ORANGE VILLAGE, County of ESSEX during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<input type="text"/>
Title	<input type="text"/>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,836,789,492.00

ellen@southorange.org
SIGNATURE OF TAX ASSESSOR

OWNSHIP OF SOUTH ORANGE VILLAGE
MUNICIPALITY

ESSEX
COUNTY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	22,188.28	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		22,188.28
FUND TOTALS	22,188.28	22,188.28
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	610,748.07	
RESERVE FOR OPEN SPACE		610,748.07
FUND TOTALS	610,748.07	610,748.07
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
x ALCOHOL AND REHAB	-	499.41	499.41			-
BODY WORN CAMERA	-	95,786.00	95,786.00			-
BULLETPROOF VEST	-	12,906.97	12,906.97			-
x CLEAN COMMUNITIES	-	27,397.56	27,397.56			-
PEDESTRIAN BRIDGE	560,000.00					560,000.00
COMMUNITY CARE JUSTICE PROGRAM	-	110,000.00	110,000.00			-
DRUNK DRIVING ENFORCEMENT PROGR	-	13,453.31	13,453.31			-
2006 GREEN ACRES ACQUISITION	1,250,000.00					1,250,000.00
2008 GREEN ACRES RIVER COORIDOR	162,500.00					162,500.00
COPS IN SHOPS	2,800.00					2,800.00
COUNCIL OF THE ARTS						-
x MUNICIPAL ALLIANCE ON ALCH/DRUGS	1,348.98	22,425.27	21,783.27			1,990.98
GROTTA FUND PLANNING	2,500.00	60,000.00	62,500.00			-
NEIGHBORHOOD PRESERVATION PROG	-	125,000.00	112,500.00			12,500.00
SUSTAINABLE JERSEY GRANT	8,000.00	2,016.84	2,016.84			8,000.00
SUSTAINABLE JERSEY GRANT-ROOTS	-	1,755.00	1,755.00			-
GREENWAY RECOVERY PROJECT	400,000.00					400,000.00
NJ HISTORIC TRUST-2011	627,653.62					627,653.62
CORONA VIRUS RELIEF GRANT	51,008.32					51,008.32
PAGE TOTALS	3,065,810.92	471,240.36	460,598.36	-	-	3,076,452.92

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	3,066,810.92	680,416.73	513,189.13	-	-	3,234,038.52
	-					-
	-					-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	3,066,810.92	680,416.73	513,189.13	-	-	3,234,038.52

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
ALCOHOL EDUCATION, REHAB	15,818.56	499.41					16,317.97
BODY ARMOR REPLACEMENT	2,519.42			2,519.42			-
BULLETPROOF VEST	4,184.34	12,906.97		8,786.08			8,305.23
CLEAN COMMUNITIES-2015	398.60						398.60
CLEAN COMMUNITIES-2016	4,148.27						4,148.27
CLEAN COMMUNITIES-2017	171.76						171.76
CLEAN COMMUNITIES-2018	878.95			40.00			838.95
CLEAN COMMUNITIES-2019	29,352.09			23,004.10			6,347.99
COUNCIL OF THE ARTS-2014	600.00						600.00
COUNCIL OF THE ARTS-2015	325.00						325.00
COUNCIL OF THE ARTS-2016	610.09						610.09
COUNCIL OF THE ARTS-2017	14,150.00			3,450.00			10,700.00
COUNCIL OF THE ARTS-2018	9,433.00			1,800.00			7,633.00
COUNCIL OF THE ARTS-2019	4,716.00						4,716.00
DOT - ACADEMY STREET	103,944.38						103,944.38
DOT- TURREL AVE	1,740.00						1,740.00
DOT- TURREL AVE PHASE 2	114,559.39						114,559.39
DOT- PEDESTRIAN BRIDGE	560,000.00						560,000.00
DOT- TICHENOR AVE	-						-
PAGE TOTALS	867,549.85	13,406.38	-	39,599.60	-	-	841,356.63

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	867,549.85	13,406.38	-	39,599.60	-	-	841,356.63
DOT- RADEL TERRANCE	-						-
DRIVE SOBER	1,850.00						1,850.00
DRUNK DRIVING ENFORCEMENT	179.00	13,453.31		880.00			12,752.31
DRUNK DRIVING ENFORCEMENT- 2016	2,925.81			2,754.34			171.47
ESSEX COUNTY OPEN SPACE	-	150,000.00		5,393.00			144,607.00
GROTTA FUND PLANNING	94,267.07	30,000.00	30,000.00	107,041.59			47,225.48
GREEN ACRES- 2006	944,465.38						944,465.38
GREEN ACRES- 2008	122,040.10						122,040.10
MUNICIPAL STORMWATER- 2011	7,325.00						7,325.00
MUNICIPAL STORMWATER	12,029.00						12,029.00
GREENWAY RECOVERY	400,000.00						400,000.00
ANJEC	1,300.00						1,300.00
NATURE CONSERVANCY	2,000.00						2,000.00
SUSTAINABLE JERSEY GRANT	16,067.95						16,067.95
SUSTAINABLE JERSEY GRANT	1,423.20						1,423.20
NJ OEM- 2016	7,000.00						7,000.00
RECYCLING TONNAGE	32,493.18						32,493.18
RECYCLING TONNAGE- 2016	25,309.01						25,309.01
PAGE TOTALS	2,538,224.55	206,859.69	30,000.00	155,668.53	-	-	2,619,415.71

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,538,224.55	206,859.69	30,000.00	155,668.53	-	-	2,619,415.71
RECYCLING TONNAGE- 2017	57,984.68						57,984.68
RECYCLING TONNAGE- 2018	23,680.87			2,009.00			21,671.87
RECYCLING TONNAGE- 2019	16,205.72			3,348.44			12,857.28
SAFE AND SECURE	15,000.00						15,000.00
SAFE AND SECURE	20,000.00						20,000.00
SID	9,775.00						9,775.00
MUNICIPAL ALLIANCE ON ALCH/DRUGS- 2018	750.00						750.00
MUNICIPAL ALLIANCE ON ALCH/DRUGS- 2019	3,936.26			3,522.50	3,750.00		4,163.76
NJ HISTORIC TRUST-2011	638,055.00						638,055.00
NJ HISTORIC TRUST-2018	-						-
COPS IN SHOPS	2,010.00						2,010.00
PEDESTRIAN SAFETY	7,875.50			1,100.00			6,775.50
CORONAVIRUS AID RELIEF	6,258.63			350.00			5,908.63
CLEAN COMMUNITIES-2020		27,397.56		544.00			26,853.56
COMMUNITY CARE AND JUSTICE			110,000.00	33,450.00			76,550.00
ESSEX COUNTY CENSUS GRANT		4,000.00					4,000.00
MUNICIPAL ALLIANCE ON ALCH/DRUGS- 2020		16,125.27		15,701.00			424.27
MUNICIPAL ALLIANCE ON ALCH/DRUGS- 2021			6,300.00	4,012.50			2,287.50
PAGE TOTALS	3,339,756.21	254,382.52	146,300.00	219,705.97	3,750.00	-	3,524,482.76

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
DRUNK DRIVING ENFORCEMENT	13,453.31	13,453.31				-
MUNICIPAL ALCOHOL REHAB	499.41	499.41				-
MUNICIPAL ALLIANCE	15,483.27	15,483.27				-
BULLETPROOF VEST PROGRAM	12,906.97	12,906.97		2,497.05		2,497.05
CENSUS GRANT	4,000.00	4,000.00				-
SUSTAINABLE NEW JERSEY SMALL GRANTS PROGRAM	1,755.00	1,755.00				-
RECYCLING TONNAGE	20,176.37	20,176.37		18,822.92		18,822.92
STONYFIELD FARM	5,000.00	5,000.00				-
CLEAN COMMUNITIES	27,397.56	27,397.56		29,161.53		29,161.53
ASPIRING KINDNESS GRANT				10,000.00		10,000.00
DRUNK DRIVING ENFORCEMENT						-
CENSUS GRANT						-
GROTTA PLANNING				35,000.00		35,000.00
RECYCLING TONNAGE						-
MUNICIPAL ALLIANCE				642.00		642.00
BODY ARMOR REPLACEMENT				2,893.93		2,893.93
ARPA Allocation				873,511.42		873,511.42
						-
TOTALS	100,671.89	100,671.89	-	972,528.85	-	972,528.85

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
	-	-

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	33,820.98
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	54,953,487.00
Paid	54,441,168.98	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	546,139.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	54,987,307.98	54,987,307.98

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	14,534,575.67
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	471,670.77
Due County for Added and Omitted Taxes	XXXXXXXXXX	
Paid	15,006,246.44	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXX
	15,006,246.44	15,006,246.44

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated		-	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services	1,830,000.00	1,830,000.00	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	10,320,607.54	10,736,733.08	416,125.54
Added by N.J.S.A. 40A:4-87 (List on 17a)	367,086.00	367,086.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	10,687,693.54	11,103,819.08	416,125.54
Receipts from Delinquent Taxes	900,000.00	1,054,243.31	154,243.31
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	24,595,476.39	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,042,901.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	25,638,377.39	26,310,364.54	671,987.15
	39,056,070.93	40,298,426.93	1,242,356.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	95,153,412.43
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	-	xxxxxxxxxx
Regional School Tax	54,953,487.00	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	15,006,246.44	xxxxxxxxxx
Due County for Added and Omitted Taxes	-	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	283,314.45	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,400,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	26,310,364.54	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	96,553,412.43	96,553,412.43

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted	38,688,984.93
2021 Budget - Added by N.J.S.A. 40A:4-87	367,086.00
Appropriated for 2021 (Budget Statement Item 9)	39,056,070.93
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)	250,000.00
Total General Appropriations (Budget Statement Item 9)	39,306,070.93
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	39,306,070.93
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	35,458,705.86
Paid or Charged - Reserve for Uncollected Taxes	1,400,000.00
Reserved	2,414,031.69
Total Expenditures	39,272,737.55
Unexpended Balances Canceled (see footnote)	33,333.38

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	416,125.54
Delinquent Tax Collections	XXXXXXXXXX	154,243.31
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	671,987.15
Unexpended Balances of 2021 Budget Appropriations	XXXXXXXXXX	33,333.38
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	179,378.25
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXXXX	1,693,381.76
Prior Years Interfunds Returned in 2021	XXXXXXXXXX	
Prior Years Accounts Payable Canceled		170,000.00
OTHER CREDITS		14,722.04
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2021	-	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2021		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	3,333,171.43	XXXXXXXXXX
	3,333,171.43	3,333,171.43

**SURPLUS - CURRENT FUND
YEAR 2021**

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	3,558,399.24
2. [REDACTED]	XXXXXXXXXX	
3. Excess Resulting from 2021 Operations	XXXXXXXXXX	3,333,171.43
4. Amount Appropriated in the 2021 Budget - Cash	-	XXXXXXXXXX
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	1,830,000.00	XXXXXXXXXX
6. [REDACTED]		XXXXXXXXXX
7. Balance - December 31, 2021	5,061,570.67	XXXXXXXXXX
	6,891,570.67	6,891,570.67

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		11,822,850.79
Investments		
[REDACTED]		
Sub Total		11,822,850.79
Deduct Cash Liabilities Marked with "C" on Trial Balance		7,026,890.46
Cash Surplus		4,795,960.33
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	15,610.34	
Deferred Charges #	250,000.00	
Cash Deficit #		
[REDACTED]		
Total Other Assets		265,610.34
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		5,061,570.67

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ 95,881,425.28
or		
(Abstract of Ratables)		\$
2. Amount of Levy - Special District Taxes		\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ 52,989.82
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$
5a. Subtotal 2021 Levy	\$ 95,934,415.10	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2021 Tax Levy		\$ 95,934,415.10
6. Transferred to Tax Title Liens		\$ 7,748.27
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 42,711.81
9. Discount Allowed		\$
10. Collected in Cash: In 2020	\$ 652,904.37	
In 2021*	\$ 94,175,234.72	
Homestead Benefit Credit	\$ 294,273.34	
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$ 31,000.00	
Total To Line 14	\$ 95,153,412.43	
11. Total Credits		\$ 95,203,872.51
12. Amount Outstanding December 31, 2021		\$ 730,542.59
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is	99.18%	

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 95,153,412.43
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 95,153,412.43

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2021 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 95,153,412.43
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 95,153,412.43
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 95,934,415.10
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.19%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 95,153,412.43
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 95,153,412.43
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 95,934,415.10
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.19%

SCHEDULE OF DUE FROM/ TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	16,360.34	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	2,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	29,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,250.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	31,750.00
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	15,610.34
Due To State of New Jersey	-	XXXXXXXXXX
	48,610.34	48,610.34

Calculation of Amount to be included on Sheet 22, Item 10 -
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	2,750.00	
Line 3	29,000.00	
Line 4	500.00	
Sub - Total	32,250.00	
Less: Line 7	1,250.00	
To Item 10, Sheet 22	31,000.00	

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		1,118,083.69	XXXXXXXXXX
A. Taxes	1,110,491.12	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	7,592.57	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 56,247.81
B. Tax Title Liens - Transfers from Taxes		(1) 56,247.81	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,118,083.69
8. Totals		1,174,331.50	1,174,331.50
9. Balance Brought Down		1,118,083.69	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,054,243.31
A. Taxes	1,054,243.31	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale			XXXXXXXXXX
12. 2021 Taxes Transferred to Liens		7,748.27	XXXXXXXXXX
13. 2021 Taxes		730,542.59	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	802,131.24
A. Taxes	730,542.59	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	71,588.65	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,856,374.55	1,856,374.55

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **94.29%**

17. Item No.14 multiplied by percentage shown above is **756,329.55** and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit <u>Report</u>	Amount in 2021 <u>Budget</u>	Amount Resulting from <u>2021</u>	Balance as at <u>Dec. 31, 2021</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ 250,000.00	\$ 250,000.00
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ 250,000.00	\$ 250,000.00

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

cbattaglia@southorange.org
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	44,320,000.00	
Issued	xxxxxxxxxx	4,265,000.00	
Paid	3,560,000.00	xxxxxxxxxx	
Refunded	4,930,000.00		
Outstanding - December 31, 2021	40,095,000.00	xxxxxxxxxx	
	48,585,000.00	48,585,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 4,265,000.00
2022 Interest on Bonds*		\$ 1,407,025.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,407,025.00

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Refunding Bonds	530,000.00	4,265,000.00	6/30/2021	5.00%
Total	530,000.00	4,265,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
GREEN ACRES LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	48,029.03	
Issued	xxxxxxxxxx		
Paid	7,611.93	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2021	40,417.10	xxxxxxxxxx	
	48,029.03	48,029.03	
2022 Loan Maturities			\$ 7,764.93
2022 Interest on Loans			\$ 769.71
Total 2022 Debt Service for GREEN ACRES Loan			\$ 8,534.64
NJEIT LOAN			
Outstanding - January 1, 2021	xxxxxxxxxx	387,056.63	
Issued	xxxxxxxxxx		
Paid	29,153.53	xxxxxxxxxx	
Outstanding - December 31, 2021	357,903.10	xxxxxxxxxx	
	387,056.63	387,056.63	
2022 Loan Maturities			\$ 29,154.00
2022 Interest on Loans			\$ 5,824.00
Total 2022 Debt Service for NJEIT Loan			\$ 34,978.00

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	13,621,988.00		13,518,988.00			233,900.00	202,784.82	
PAGE TOTALS	13,621,988.00		13,518,988.00			233,900.00	202,784.82	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	13,621,988.00		13,518,988.00			233,900.00	202,784.82	
PAGE TOTALS	13,621,988.00		13,518,988.00			233,900.00	202,784.82	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements 11-16	6,840.00						6,840.00	
Various Capital Improvements 12-10	112,211.54				12,000.00		100,211.54	
Various Capital Improvements 13-16	2,509.00						2,509.00	
Various Capital Improvements 14-05	5,550.00						5,550.00	
Various Capital Improvements 15-04	14,063.47						14,063.47	
Streets and Roads 15-19	1,356.00						1,356.00	
IT and Communications 15-21	34,547.04						34,547.04	
Various Capital Improvements 17-06	3,630,499.06				3,378,430.32		252,068.74	
Various Capital Improvements 18-06		84,570.95			27,985.32		-	56,585.63
Undertaking of a Master Plan 18-18		10,458.58						10,458.58
Library Prelim Planning Expenses 18-20	84,827.07				64,099.79		20,727.28	
Joint Meeting of Essex and Union 18-34		645,000.00						645,000.00
Various Capital Improvements 19-02		12,124,976.64			1,134,308.69			10,990,667.95
Purchase 45 W. 3rd Street 20-07	70,900.00	1,428,500.00			1,009,380.26			490,019.74
Flood Facilitates Mitigation Project 20-15		1,304,400.00						1,304,400.00
Various Capital Improvements 20-16		2,235,044.48			620,093.88			1,614,950.60
Page Total	3,963,303.18	17,832,950.65	-	-	6,246,298.26	-	437,873.07	15,112,082.50

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,963,303.18	17,832,950.65	-	-	6,246,298.26	-	437,873.07	15,112,082.50
Various Capital Improvements 21-10			3,295,184.00		603,866.05		-	2,691,317.95
Various Capital Improvements 21-19			5,000,000.00		381,213.17			4,618,786.83
PAGE TOTALS	3,963,303.18	17,832,950.65	8,295,184.00	-	7,231,377.48	-	437,873.07	22,422,187.28

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,963,303.18	17,832,950.65	8,295,184.00	-	7,231,377.48	-	437,873.07	22,422,187.28
PAGE TOTALS	3,963,303.18	17,832,950.65	8,295,184.00	-	7,231,377.48	-	437,873.07	22,422,187.28

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	26,775.53
Received from 2021 Budget Appropriation*	xxxxxxxxxx	400,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	384,758.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2021	42,017.53	xxxxxxxxxx
	426,775.53	426,775.53

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
#21-10 Various Capital Improvements	3,295,184.00	3,160,426.00	134,758.00	300,000.00
#21-19 Various Capital Improvements	5,000,000.00	4,750,000.00	250,000.00	
Total	8,295,184.00	7,910,426.00	384,758.00	300,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	122,715.81
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Notes		196,201.78
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2021 Budget Revenue	122,715.81	xxxxxxxxxx
Balance - December 31, 2021	196,201.78	xxxxxxxxxx
	318,917.59	318,917.59

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | | |
|---|--|----|----------------------|
| 1. Total Tax Levy for Year 2021 was | | \$ | <u>95,934,415.10</u> |
| 2. Amount of Item 1 Collected in 2021 (*) | | \$ | <u>95,153,412.43</u> |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>67,154,090.57</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

- | | | | |
|--|----|---|---|
| 1. Cash Deficit 2020 | | \$ | <input style="width: 100%;" type="text"/> |
| 2. 4% of 2020 Tax Levy for all purposes: | | | |
| Levy -- | \$ | <input style="width: 100%;" type="text"/> | = |
| | | \$ | <input style="width: 100%;" type="text"/> |
| 3. Cash Deficit 2021 | | \$ | <input style="width: 100%;" type="text"/> |
| 4. 4% of 2021 Tax Levy for all purposes: | | | |
| Levy -- | \$ | <input style="width: 100%;" type="text"/> | = |
| | | \$ | <input style="width: 100%;" type="text"/> |

E.

	<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$	<input style="width: 100%;" type="text"/>	\$	<input style="width: 100%;" type="text"/>
2. County Taxes	\$	<input style="width: 100%;" type="text"/>	\$	<input style="width: 100%;" type="text"/>
3. Amounts due Special Districts	\$	<input style="width: 100%;" type="text"/>	\$	<input style="width: 100%;" type="text"/>
4. Amount due School Districts for School Tax	\$	<input style="width: 100%;" type="text"/>	\$	<input style="width: 100%;" type="text"/>
			546,139.00	546,139.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2021
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,936,520.41	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	549,980.74	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		522,765.52
Encumbrances Payable		84,921.27
Accrued Interest on Bonds and Notes		44,460.85
Accounts Payable		1,445.00
Due to Water Capital		168,934.18
Subtotal - Cash Liabilities		822,526.82 "C"
Reserve for Consumer Accounts and Lien Receivable		549,980.74
Fund Balance		1,113,993.59
Total	2,486,501.15	2,486,501.15

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	232,804.18	232,804.18	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	4,275,000.00	4,290,511.07	15,511.07
Miscellaneous	20,000.00	355.65	(19,644.35)
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	81,065.82	81,065.82	
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	4,608,870.00	4,604,736.72	(4,133.28)
Deficit (General Budget) **			-
	4,608,870.00	4,604,736.72	(4,133.28)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxx
Adopted Budget		4,608,870.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		4,608,870.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,608,870.00
Deduct Expenditures:		
Paid or Charged	4,063,408.11	
Reserved	522,765.52	
Surplus (General Budget)**		
Total Expenditures		4,586,173.63
Unexpended Balance Canceled (See Footnote)		22,696.37

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,604,736.72	
Miscellaneous Revenue Not Anticipated		
2020 Appropriation Reserves Canceled in 2021	346,821.10	
Total Revenue Realized		4,951,557.82
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	4,063,408.11	
Reserved	522,765.52	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,586,173.63	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,586,173.63
Excess		365,384.19
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	365,384.19	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Water Utility for 2020

2020 Appropriation Reserves Canceled in 2021	346,821.10	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		346,821.10

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	22,696.37
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	346,821.10
Deficit in Anticipated Revenues	4,133.28	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	365,384.19	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	369,517.47	369,517.47

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	1,281,413.58
Excess in Results of 2021 Operations	xxxxxxxxxx	365,384.19
Amount Appropriated in the 2021 Budget - Cash	232,804.18	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services	300,000.00	xxxxxxxxxx
Balance - December 31, 2021	1,113,993.59	xxxxxxxxxx
	1,646,797.77	1,646,797.77

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		1,936,520.41
Investments		
Interfund Accounts Receivable		
Subtotal		1,936,520.41
Deduct Cash Liabilities Marked with "C" on Trial Balance		822,526.82
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,113,993.59
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		1,113,993.59

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	<u>549,980.74</u>
Increased by:			
Rents Levied		\$	<u>4,290,511.07</u>
Decreased by:			
Collections	\$	<u>4,290,511.07</u>	
Overpayments applied	\$	<u> </u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>4,290,511.07</u>
Balance December 31, 2021		\$	<u><u>549,980.74</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2020		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2021		\$	<u><u> -</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	xxxxxxxx	2,540,000.00	
Issued	xxxxxxxx	470,000.00	
Paid	735,000.00	xxxxxxxx	
Outstanding - December 31, 2021	2,275,000.00	xxxxxxxx	
	3,010,000.00	3,010,000.00	
2022 Bond Maturities - Capital Bonds			\$ 190,000.00
2022 Interest on Bonds		\$ 89,825.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	89,825.00	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	17,545.83	
Subtotal	\$	72,279.17	
Add: Interest to be Accrued as of 12/31/2022	\$	16,572.92	
Required Appropriation 2022			\$ 88,852.09

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
2021 Water Utility Refunding Bonds	55,000.00	470,000.00	6/30/2021	5.00%
	55,000.00	470,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Various Capital Improvements	1,500,000.00	7/9/2018	1,481,012.00	7/7/2022	1.50%	18,988.00	22,215.18	7/7/2022
2. Various Capital Improvements	2,000,000.00	12/19/2019	2,000,000.00	7/7/2022	1.50%	25,317.00	30,000.00	7/7/2022
3. Cest Drive Standpipe	895,000.00	12/19/2019	895,000.00	12/17/2021	1.00%	11,330.00	4,972.22	7/7/2022
4. Scotland Road Project	3,292,500.00	12/19/2019	3,292,000.00	12/17/2021	1.00%	55,806.00	18,288.89	7/7/2022
5. Varius Capital Improvements	500,000.00	12/17/2020	500,000.00	12/17/2021	1.00%		2,777.78	7/7/2022
6.								
7.								
8.								
9.								
TOTAL	8,187,500.00		8,168,012.00			111,441.00	78,254.07	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2022 Interest on Notes	\$ 78,254.07
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 26,915.02
Subtotal	\$ 51,339.05
Add: Interest to be Accrued as of 12/31/2022	\$ 66,000.00
Required Appropriation 2022	\$ 117,339.05

(Do not crowd - add additional sheets)

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
Various Capital Imp- 22-22	500,000.00	500,000.00		
NJIB Water Meters	3,000,000.00	3,000,000.00		
	3,500,000.00	3,500,000.00	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	95,415.39
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Premium on Notes		60,969.14
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2021 Budget Reserve	81,065.82	xxxxxxxxx
Balance - December 31, 2021	75,318.71	xxxxxxxxx
	156,384.53	156,384.53