



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **SOUTH ORANGE VILLAGE** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert Provost  
(Registered Municipal Accountant)

PKF O'Connor Davies  
(Firm Name)

20 Commerce Drive  
(Address)

Cranford, New Jersey 07016  
(Address)

908-967-6857  
(Phone Number)

908-272-2416  
(Fax Number)

Certified by me

this 21 day February, 2023

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	TOWNSHIP OF SOUTH ORANGE VILLAGE
<b>Chief Financial Officer:</b>	Chris Battaglia
<b>Signature:</b>	cbattaglia@southorange.org
<b>Certificate #:</b>	N-0894
<b>Date:</b>	2/21/2023

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	TOWNSHIP OF SOUTH ORANGE VILLAGE
<b>Chief Financial Officer:</b>	
<b>Signature:</b>	
<b>Certificate #:</b>	
<b>Date:</b>	

NO ENTRY  
Fed I.D. #

TOWNSHIP OF SOUTH ORANGE VILLAGE  
Municipality

ESSEX  
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>10,409.92</u>	\$ <u>155,262.11</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations  
(CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

cbattaglia@southorange.org  
Signature of Chief Financial Officer

2/28/2023  
Date















**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	20,082.28	
DUE TO -		
DUE TO STATE OF NJ		18.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		20,063.68
<b>FUND TOTALS</b>	<b>20,082.28</b>	<b>20,082.28</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	1,015,468.41	
		1,015,468.41
<b>FUND TOTALS</b>	<b>1,015,468.41</b>	<b>1,015,468.41</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>













## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure











**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PEDESTRIAN BRIDGE	560,000.00					560,000.00
2006 GREEN ACRES ACQUISITION	1,250,000.00					1,250,000.00
2008 GREEN ACRES RIVER COORIDOR	162,500.00					162,500.00
COPS IN SHOPS	2,800.00				2,800.00	-
COUNCIL OF THE ARTS						-
MUNICIPAL ALLIANCE ON ALCH/DRUGS	1,990.98				1,990.98	-
NEIGHBORHOOD PRESERVATION PROGRAM	12,500.00					12,500.00
SUSTAINABLE JERSEY GRANT	8,000.00				8,000.00	-
SUSTAINABLE JERSEY GRANT-ROOTS						-
GREENWAY RECOVERY PROJECT	400,000.00					400,000.00
NJ HISTORIC TRUST-2011	627,653.62					627,653.62
CORONA VIRUS RELIEF GRANT	51,008.32				51,008.32	-
NJ AMERICAN WATER GRANT	1,000.00				1,000.00	-
ESSEX COUNTY OPEN SPACE GRANT	150,000.00					150,000.00
NJ URBAN & COMMUNITY FORRESTRY	6,585.60					6,585.60
						-
ASPIRING KINDNESS GRANT		10,000.00	10,000.00			-
BODY ARMOR REPLACEMENT PROGRAM		2,893.93	2,893.93			-
BULLETPROOF VEST PROGRAM		2,497.05	2,497.05			-
<b>PAGE TOTALS</b>	<b>3,234,038.52</b>	<b>15,390.98</b>	<b>15,390.98</b>	<b>-</b>	<b>64,799.30</b>	<b>3,169,239.22</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	3,234,038.52	1,054,227.15	811,831.43	-	64,818.30	3,411,615.94
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	3,234,038.52	1,054,227.15	811,831.43	-	64,818.30	3,411,615.94

Sheet 10  
Totals





**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
ALCOHOL EDUCATION, REHAB, ENFORCE FUND	16,317.97						16,317.97
BODY ARMOR REPLACEMENT	-						-
BULLETPROOF VEST	8,305.23			7,912.87			392.36
CLEAN COMMUNITIES-2015	398.60			398.60			-
CLEAN COMMUNITIES-2016	4,148.27			148.27			4,000.00
CLEAN COMMUNITIES-2017	171.76			171.76			-
CLEAN COMMUNITIES-2018	838.95			838.95			-
CLEAN COMMUNITIES-2019	6,347.99			6,347.99			-
COUNCIL OF THE ARTS-2014	600.00						600.00
COUNCIL OF THE ARTS-2015	325.00						325.00
COUNCIL OF THE ARTS-2016	610.09						610.09
COUNCIL OF THE ARTS-2017	10,700.00						10,700.00
COUNCIL OF THE ARTS-2018	7,633.00						7,633.00
COUNCIL OF THE ARTS-2019	4,716.00						4,716.00
DOT - ACADEMY STREET PHASE 2	103,944.38					103,944.38	-
DOT- TURRELL AVE	1,740.00						1,740.00
DOT- TURRELL AVE PHASE 2	114,559.39					114,559.39	-
DOT- PEDESTRIAN BRIDGE	560,000.00						560,000.00
DOT- TICHENOR AVE							-
PAGE TOTALS	841,356.63	-	-	15,818.44	-	218,503.77	607,034.42

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	841,356.63	-	-	15,818.44	-	218,503.77	607,034.42
DOT- RADEL TERRANCE							-
DRIVE SOBER OR GET ARRESTED	1,850.00					1,850.00	-
DRUNK DRIVING ENFORCEMENT	179.00						179.00
DRUNK DRIVING ENFORCEMENT- 2016	171.47						171.47
ESSEX COUNTY OPEN SPACE	144,607.00			121,181.70			23,425.30
GROTTA FUND PLANNING	47,225.48	35,000.00		2,304.06		30,000.00	49,921.42
GREEN ACRES- 2006	944,465.38						944,465.38
GREEN ACRES- 2008	122,040.10						122,040.10
MUNICIPAL STORMWATER- 2011	7,325.00					7,325.00	-
MUNICIPAL STORMWATER	12,029.00					12,029.00	-
GREENWAY RECOVERY	400,000.00						400,000.00
ANJEC	1,300.00					1,300.00	-
NATURE CONSERVANCY	2,000.00					2,000.00	-
SUSTAINABLE JERSEY GRANT	16,067.95					16,067.95	-
SUSTAINABLE JERSEY GRANT	1,423.20					1,423.20	-
NJ OEM- 2016	7,000.00						7,000.00
RECYCLING TONNAGE	32,493.18						32,493.18
RECYCLING TONNAGE- 2016	25,309.01			135.00			25,174.01
PAGE TOTALS	2,606,842.40	35,000.00	-	139,439.20	-	290,498.92	2,211,904.28

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,606,842.40	35,000.00	-	139,439.20	-	290,498.92	2,211,904.28
RECYCLING TONNAGE- 2017	57,984.68						57,984.68
RECYCLING TONNAGE- 2018	21,671.87						21,671.87
RECYCLING TONNAGE- 2019	12,857.28			2,016.95			10,840.33
SAFE AND SECURIE	15,000.00					15,000.00	-
SAFE AND SECURIE	20,000.00					20,000.00	-
SID - SPECIAL IMPROVEMENT DISTRICT	9,775.00					9,775.00	-
MUNICIPAL ALLIANCE ON ALCH/DRUGS- 2018	750.00					750.00	-
MUNICIPAL ALLIANCE ON ALCH/DRUGS- 2019	4,163.76					4,163.76	-
NJ HISTORIC TRUST-2011	638,055.00						638,055.00
NJ HISTORIC TRUST-2018							-
COPS IN SHOPS	2,010.00					2,010.00	-
PEDESTRIAN SAFETY	6,775.50					6,775.50	-
CORONAVIRUS AID RELIEF	5,908.63					5,908.63	-
CLEAN COMMUNITIES-2020	26,853.56			16,713.25			10,140.31
COMMUNITY CARE AND JUSTICE	76,550.00			39,505.00			37,045.00
ESSEX COUNTY CENSUS GRANT	4,000.00					4,000.00	-
MUNICIPAL ALLIANCE ON ALCH/DRUGS- 2020	424.27			422.50		1.77	(0.00)
MUNICIPAL ALLIANCE ON ALCH/DRUGS- 2021	4,462.50			2,175.00		2,287.50	-
PAGE TOTALS	3,514,084.45	35,000.00	-	200,271.90	-	361,171.08	2,987,641.47

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,514,084.45	35,000.00	-	200,271.90	-	361,171.08	2,987,641.47
NJ URBAN COMMUNITY & FORRESTRY	29,260.47			26,016.00			3,244.47
NJ BODY WORN CAMERAS	5,925.00			5,925.00			-
NJ NEIGHBORHOOD PRESERVATION PROGRAM	121,983.97			65,683.41			56,300.56
RECYCLING TONNAGE-2020	20,176.37			12,000.00			8,176.37
SUSTAINABLE JERSEY GRANT-2020	3,771.84					3,771.84	-
STONYFIELD FARM GRANT	5,000.00					5,000.00	-
DRUNK DRIVING ENFORCEMENT - 2021	12,573.31						12,573.31
ASPIRING KINDNESS GRANT		10,000.00					10,000.00
BODY ARMOR		2,893.93		2,893.93			-
BULLETPROOF VEST		2,497.05		2,497.05			-
CLEAN COMMUNITIES 2021		29,161.53					29,161.53
ESSEX COUNTY CDBG - LIBRARY ADA IMPROVEMENTS			207,900.00	1,200.00			206,700.00
MUNICIPAL ALLIANCE ON DRUGS AND ALCOHOL - 2022			11,300.00	10,300.00			1,000.00
MUNICIPAL ALLIANCE ON DRUGS AND ALCOHOL - DHMAS 2023		623.00	3,853.72	3,075.50			1,401.22
RECYCLING TONNAGE-2022		18,822.92					18,822.92
SENSORY VEHICLE			30,000.00				30,000.00
VOSE & TAYLOR OFFSITE CAPITAL IMPROVEMENTS			700,000.00	42,800.00			657,200.00
							-
<b>TOTALS</b>	<b>3,712,775.41</b>	<b>98,998.43</b>	<b>953,053.72</b>	<b>372,662.79</b>	<b>-</b>	<b>369,942.92</b>	<b>4,022,221.85</b>

Sheet 11  
Totals

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
ARPA FUNDS				873,511.42		873,511.42
BODY ARMOR REPLACEMENT PROGRAM				9,383.49		9,383.49
BULLETPROOF VEST PROGRAM				6,492.33		6,492.33
CLEAN COMMUNITIES				30,701.48		30,701.48
GROTTA FUND PLANNING GRANT				5,000.00		5,000.00
RECYCLING TONNAGE GRANT				16,805.30		16,805.30
NATIONAL OPIOID SETTLEMENT				10,046.33		10,046.33
8 SECOND STREET - COMMUNITY ARTIST SPACE				40,000.00		40,000.00
NJ DCA - COMM CRE FSR1 ADV				200,700.00		200,700.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	-	-	-	1,192,640.35	-	1,192,640.35

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	-	-

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	546,139.00
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	56,977,834.00
Levy Calendar Year 2022	XXXXXXXXXX	
Paid	56,977,833.50	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	546,139.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	57,523,973.00	57,523,973.00

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	188,203.26
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2022 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	15,043,828.39
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	509,190.62
Due County for Added and Omitted Taxes	XXXXXXXXXX	16,761.86
Paid	15,553,019.02	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	188,203.25	XXXXXXXXXX
Due County for Added and Omitted Taxes	16,761.86	XXXXXXXXXX
	15,757,984.13	15,757,984.13

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2022 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,500,000.00	2,500,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	11,114,891.63	11,797,879.11	682,987.48
Added by N.J.S.A. 40A:4-87 (List on 17a)	955,209.72	955,209.72	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>12,070,101.35</b>	<b>12,753,088.83</b>	<b>682,987.48</b>
Receipts from Delinquent Taxes	750,000.00	787,540.07	37,540.07
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	25,538,888.64	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	1,125,019.16	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	26,663,907.80	27,211,783.06	547,875.26
	<b>41,984,009.15</b>	<b>43,252,411.96</b>	<b>1,268,402.81</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	98,643,627.45
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	-	xxxxxxxx
Regional School Tax	56,977,834.00	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	15,553,019.01	xxxxxxxx
Due County for Added and Omitted Taxes	16,761.86	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	284,229.52	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,400,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	27,211,783.06	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>100,043,627.45</b>	<b>100,043,627.45</b>





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		41,984,009.15
2022 Budget - Added by N.J.S.A. 40A:4-87		955,209.72
Appropriated for 2022 (Budget Statement Item 9)		42,939,218.87
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		367,435.00
Total General Appropriations (Budget Statement Item 9)		43,306,653.87
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		43,306,653.87
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	39,217,795.88	
Paid or Charged - Reserve for Uncollected Taxes	1,400,000.00	
Reserved	2,685,655.33	
Total Expenditures		43,303,451.21
Unexpended Balances Canceled (see footnote)		3,202.66

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2022 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	682,987.48
Delinquent Tax Collections	xxxxxxxxxx	37,540.07
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	547,875.26
Unexpended Balances of 2022 Budget Appropriations	xxxxxxxxxx	3,202.66
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	387,342.79
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxxxxx	1,836,447.46
Prior Years Interfunds Returned in 2022	xxxxxxxxxx	
Cancelation of Grant Balances, Net		305,143.62
Reimbursement of prior year expenses	39,200.00	
Reserves		3,128.66
Adjustment for prior year county added/omitted taxes	9,897.46	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2022	-	xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2022	80,000.00	xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	3,674,570.54	xxxxxxxxxx
	3,803,668.00	3,803,668.00



**SURPLUS - CURRENT FUND  
YEAR 2022**

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxxx	5,061,570.69
2. _____	xxxxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxxxx	3,674,570.54
4. Amount Appropriated in the 2022 Budget - Cash	-	xxxxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	2,500,000.00	xxxxxxxxxx
6. _____		xxxxxxxxxx
7. Balance - December 31, 2022	6,236,141.23	xxxxxxxxxx
	8,736,141.23	8,736,141.23

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	11,838,270.37
Investments	
_____	
Sub Total	11,838,270.37
Deduct Cash Liabilities Marked with "C" on Trial Balance	5,984,674.48
Cash Surplus	5,853,595.89
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	15,110.34
Deferred Charges #	367,435.00
Cash Deficit #	
_____	
_____	
_____	
Total Other Assets	382,545.34
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	6,236,141.23

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2022 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$	<u>99,500,589.82</u>
2. Amount of Levy - Special District Taxes		\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	<u>107,269.78</u>
5a. Subtotal 2022 Levy	\$		<u>99,607,859.60</u>
5b. Reductions Due to Tax Appeals**	\$		<u>                    </u>
5c. Total 2022 Tax Levy		\$	<u>99,607,859.60</u>
6. Transferred to Tax Title Liens		\$	<u>2,599.91</u>
7. Transferred to Foreclosed Property		\$	<u>                    </u>
8. Remitted, Abated or Canceled		\$	<u>64,083.83</u>
9. Discount Allowed		\$	<u>                    </u>
10. Collected in Cash: In 2021	\$		<u>727,111.78</u>
In 2022*	\$		<u>97,602,742.83</u>
Homestead Benefit Credit	\$		<u>285,022.84</u>
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$		<u>28,750.00</u>
Total To Line 14	\$		<u>98,643,627.45</u>
11. Total Credits		\$	<u>98,710,311.19</u>
12. Amount Outstanding December 31, 2022		\$	<u>897,548.41</u>
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is			<u>99.03%</u>

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here        and complete sheet

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10		\$	<u>98,643,627.45</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>98,643,627.45</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2022 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2022**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$	-
<i>LESS</i> : Proceeds from Accelerated Tax Sale		
<b>Net Cash Collected</b>	\$	-
Line 5c (sheet 22) Total 2022 Tax Levy	\$	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		#DIV/0!

---

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$	-
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)		
<b>Net Cash Collected</b>	\$	-
Line 5c (sheet 22) Total 2022 Tax Levy	\$	-
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		NO ENTRY

**SCHEDULE OF DUE FROM/ TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	15,610.34	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	2,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	26,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		1,048.63
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	28,201.37
10.		
11.		
12. Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	15,110.34
Due To State of New Jersey	-	XXXXXXXXXX
	44,360.34	44,360.34

Calculation of Amount to be included on Sheet 22, Item 10 -  
2022 Senior Citizens and Veterans Deductions Allowed

Line 2		2,750.00			
Line 3		26,000.00			
Line 4		-			
Sub - Total		28,750.00			
Less: Line 7					
To Item 10, Sheet 22		28,750.00			

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2022		XXXXXXXXXX	67,355.65
Taxes Pending Appeals	67,355.65	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
To Fund Reserves			186,549.64
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		43,797.99	XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2022		210,107.30	XXXXXXXXXX
Taxes Pending Appeals*	210,107.30	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		253,905.29	253,905.29

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		802,131.24	XXXXXXXXXX
A. Taxes	730,542.59	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	71,588.65	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	2.03
B. Tax Title Liens		XXXXXXXXXX	65,082.28
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		56,999.51	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	794,046.44
8. Totals		859,130.75	859,130.75
9. Balance Brought Down		794,046.44	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	787,540.07
A. Taxes	787,540.07	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale			XXXXXXXXXX
12. 2022 Taxes Transferred to Liens		2,599.91	XXXXXXXXXX
13. 2022 Taxes		897,548.41	XXXXXXXXXX
14. Balance - December 31, 2022		XXXXXXXXXX	906,654.69
A. Taxes	897,548.41	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	9,106.28	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,694,194.76	1,694,194.76

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 99.18%

17. Item No.14 multiplied by percentage shown above is 899,220.12 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2022	417,253.87	XXXXXXXXXX
2. Foreclosed or Deeded in 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	417,253.87
	417,253.87	417,253.87

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2022		XXXXXXXXXX
16. 2022 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2022		XXXXXXXXXX
21. 2022 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ \_\_\_\_\_ -

\*Total Cash Collected in 2022

Realized in 2022 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting from 2022	Balance as at Dec. 31, 2022
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>TOTAL DEFERRED CHARGES</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$ _____
2.			\$ _____
3.			\$ _____
4.			\$ _____
5.			\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2022</u>
1.				\$ _____	
2.				\$ _____	
3.				\$ _____	
4.				\$ _____	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
9/28/2022	Reassessment of Real Estate Property	367,435.00	73,487.00				367,435.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		367,435.00	73,487.00	-	-	-	367,435.00

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

[cbattaglia@southorange.org](mailto:cbattaglia@southorange.org)  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	40,095,000.00	
Issued	xxxxxxxx		
Paid	4,265,000.00	xxxxxxxx	
Outstanding - December 31, 2022	35,830,000.00	xxxxxxxx	
	40,095,000.00	40,095,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 4,420,000.00
2023 Interest on Bonds*		\$ 1,233,000.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,233,000.00

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
GREEN ACRES LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	40,417.10	
Issued	xxxxxxxxxx		
Paid	7,764.93	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	32,652.17	xxxxxxxxxx	
	40,417.10	40,417.10	
2023 Loan Maturities			\$ 7,921.01
2023 Interest on Loans			\$ 613.64
Total 2023 Debt Service for GREEN ACRES Loan			\$ 8,534.65
<b>NJEIT LOAN</b>			
Outstanding - January 1, 2022	xxxxxxxxxx	357,903.10	
Issued	xxxxxxxxxx		
Paid	29,153.53	xxxxxxxxxx	
Outstanding - December 31, 2022	328,749.57	xxxxxxxxxx	
	357,903.10	357,903.10	
2023 Loan Maturities			\$ 29,153.53
2023 Interest on Loans			\$ 5,280.00
Total 2023 Debt Service for NJEIT Loan			\$ 34,433.53

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$



## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	10,622,888.00		13,126,988.00			365,110.37	525,079.52	
PAGE TOTALS	10,622,888.00		13,126,988.00			365,110.37	525,079.52	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	10,622,888.00		13,126,988.00			365,110.37	525,079.52	
PAGE TOTALS	10,622,888.00		13,126,988.00			365,110.37	525,079.52	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements 11-16	6,840.00						6,840.00	
Various Capital Improvements 12-10	100,211.54						100,211.54	
Various Capital Improvements 13-16	2,509.00						2,509.00	
Various Capital Improvements 14-05	5,550.00						5,550.00	
Various Capital Improvements 15-04	14,063.47						14,063.47	
Streets and Roads 15-19	1,356.00						1,356.00	
IT and Communications 15-21	34,547.04						34,547.04	
Various Capital Improvements 17-06	252,068.74				197,923.42		54,145.32	
Various Capital Improvements 18-06		56,585.63			22,120.04			34,465.59
Undertaking of a Master Plan 18-18		10,458.58						10,458.58
Library Prelim Planning Expenses 18-20	20,727.28				7,665.55		13,061.73	
Joint Meeting of Essex and Union 18-34		645,000.00						645,000.00
Various Capital Improvements 19-02		10,990,667.95			4,429,573.37			6,561,094.58
Purchase 45 W. 3rd Street 20-07		490,019.74			500.00			489,519.74
Flood Facilitates Mitigation Project 20-15		1,304,400.00			6,752.50			1,297,647.50
Various Capital Improvements 20-16		1,614,950.60			347,753.79			1,267,196.81
Various Capital Improvements 21-10		2,691,317.95			212,144.73			2,479,173.22
Various Capital Improvements 21-19		4,618,786.83			777,437.31			3,841,349.52
								-
Page Total	437,873.07	22,422,187.28	-	-	6,001,870.71	-	232,284.10	16,625,905.54

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	437,873.07	22,422,187.28	-	-	6,001,870.71	-	232,284.10	16,625,905.54
Library Improvements 22-05			16,000,000.00		175,550.00			15,824,450.00
Various Capital Improvements 22-14			4,058,780.00		110,665.58			3,948,114.42
Phase III Flood Mitigation 22-17			1,890,000.00		600.00			1,889,400.00
<b>PAGE TOTALS</b>	437,873.07	22,422,187.28	21,948,780.00	-	6,288,686.29	-	232,284.10	38,287,869.96

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.









# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord. #22-05 Library Renovations	16,000,000.00	16,000,000.00		6,529,148.00
Ord. 22-14 Various Capital Impr.	4,058,780.00	2,854,800.00	143,980.00	1,010,000.00
Ord. 22-17 Flood Mitigation Phase III	1,890,000.00	1,890,000.00		1,890,000.00
<b>Total</b>	<b>21,948,780.00</b>	<b>20,744,800.00</b>	<b>143,980.00</b>	<b>9,429,148.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	196,201.78
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
TO REALLOCATE NOTE		196,497.89
CASH DISBURSEMENTS	196,201.78	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2022 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2022	196,497.89	xxxxxxxxxx
	392,699.67	392,699.67

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                      |
|---|----|----------------------|
| 1. Total Tax Levy for Year 2022 was       | \$ | <u>99,607,859.60</u> |
| 2. Amount of Item 1 Collected in 2022 (*) | \$ | <u>98,643,627.45</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>69,725,501.72</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO  If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

- |  |    |  |
|--|----|--|
| 1. Cash Deficit 2021                     | \$ | <u>                    </u>                                  |
| 2. 4% of 2021 Tax Levy for all purposes: |    |  |
| Levy --                                  | \$ | <u>                    </u> = \$ <u>                    </u> |
| 3. Cash Deficit 2022                     | \$ | <u>                    </u>                                  |
| 4. 4% of 2022 Tax Levy for all purposes: |    |  |
| Levy --                                  | \$ | <u>                    </u> = \$ <u>                    </u> |

E.

	<u>Unpaid</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u> -
2. County Taxes	\$	<u>                    </u>	\$ <u>204,965.11</u>	\$ <u>204,965.11</u>
3. Amounts due Special Districts	\$	<u>                    </u>	\$ <u>                    </u> -	\$ <u>                    </u> -
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$ <u>546,139.50</u>	\$ <u>546,139.50</u>

## **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND**

**AS AT DECEMBER 31, 2022  
Operating and Capital Sections  
(Separately Stated)**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	2,095,192.92	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	865,466.98	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		276,357.09
Encumbrances Payable		
Accrued Interest on Bonds and Notes		187,115.21
Due to -		
Accounts Payable		32,556.00
<b>Subtotal - Cash Liabilities</b>		496,028.30 "C"
Reserve for Consumer Accounts and Lien Receivable		865,466.98
Fund Balance		1,599,164.62
<b>Total</b>	2,960,659.90	2,960,659.90

(Do not crowd - add additional sheets)









**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2022

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	139,404.29	139,404.29	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	4,290,000.00	4,995,066.25	705,066.25
Water Capital Fund Balance	75,318.71	75,318.71	-
Interest Income		8,395.15	8,395.15
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	4,504,723.00	5,218,184.40	713,461.40
Deficit (General Budget) **			-
	4,504,723.00	5,218,184.40	713,461.40

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	4,504,723.00
Added by N.J.S.A. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>4,504,723.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>4,504,723.00</b>
Deduct Expenditures:	
Paid or Charged	4,228,365.91
Reserved	276,357.09
Surplus (General Budget)**	
<b>Total Expenditures</b>	<b>4,504,723.00</b>
Unexpended Balance Canceled (See Footnote)	-

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2022 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	5,218,184.40	
Miscellaneous Revenue Not Anticipated		
2021 Appropriation Reserves Canceled in 2022	211,113.92	
Total Revenue Realized		5,429,298.32
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	4,228,365.91	
Reserved	276,357.09	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,504,723.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,504,723.00
Excess		924,575.32
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	924,575.32	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Water Utility for 2021

2021 Appropriation Reserves Canceled in 2022	211,113.92	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		211,113.92

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2022 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	713,461.40
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxxxx	211,113.92
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	924,575.32	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	924,575.32	924,575.32

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	1,113,993.59
Excess in Results of 2022 Operations	xxxxxxxxxx	924,575.32
Amount Appropriated in the 2022 Budget - Cash	139,404.29	xxxxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
	300,000.00	
Balance - December 31, 2022	1,599,164.62	xxxxxxxxxx
	2,038,568.91	2,038,568.91

## ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		2,095,192.92
Investments		
Interfund Accounts Receivable		
Subtotal		2,095,192.92
Deduct Cash Liabilities Marked with "C" on Trial Balance		496,028.30
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,599,164.62
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.</b>		1,599,164.62

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021	\$ <u>713,591.70</u>
Increased by:	
Rents Levied	\$ <u>5,072,910.16</u>
Decreased by:	
Collections	\$ <u>4,921,034.88</u>
Overpayments applied	\$ _____
Transfer to Liens	\$ _____
Other	\$ _____
	\$ <u>4,921,034.88</u>
Balance December 31, 2022	\$ <u><u>865,466.98</u></u>

---

---

## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2021	\$ _____
Increased by:	
Transfers from Accounts Receivable	\$ _____
Penalties and Costs	\$ _____
Other	\$ _____
	\$ _____ -
Decreased by:	
Collections	\$ _____
Other	\$ _____
	\$ _____ -
Balance December 31, 2022	\$ <u><u>-</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting 2022	Balance as at Dec. 31, 2022
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2022</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		<b>Totals</b>	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2022	xxxxxxxx	2,275,000.00	
Issued	xxxxxxxx		
Paid	190,000.00	xxxxxxxx	
Outstanding - December 31, 2022	2,085,000.00	xxxxxxxx	
	2,275,000.00	2,275,000.00	
2023 Bond Maturities - Capital Bonds			\$ 190,000.00
2023 Interest on Bonds		\$ 80,325.00	

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2023 Interest on Bonds (*Items)	\$	80,325.00	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	16,572.91	
Subtotal	\$	63,752.09	
Add: Interest to be Accrued as of 12/31/2023	\$	14,708.00	
Required Appropriation 2023			\$ 78,460.09

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		





**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
WATER UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
<b>WATER UTILITY LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 16-01/18-26 Various Capital Improvement	1,500,000.00	7/9/2018	1,436,707.00	7/5/2023	4.00%	18,988.00	57,468.28	7/5/2023
2. 16-01/18-26 Various Capital Improvement	2,000,000.00	12/19/2019	2,000,000.00	7/5/2023	4.00%	25,317.00	80,000.00	7/5/2023
3. 18-28 Crest Drive Standpipe	895,000.00	12/19/2019	883,670.00	7/5/2023	4.00%	11,330.00	35,346.80	7/5/2023
4. 19-07 Scotland Road Project	3,292,500.00	12/19/2019	3,236,194.00	7/5/2023	4.00%	55,797.00	129,447.76	7/5/2023
5. 20-08 Various Capital Improvements	500,000.00	12/17/2020	500,000.00	7/5/2023	4.00%		20,000.00	7/5/2023
6. 2021-22 Various Capital Improvements	449,441.00	7/5/2022	499,441.00	7/5/2023	4.00%		19,977.64	7/5/2023
7.								
8.								
9.								
<b>TOTAL</b>	<b>8,636,941.00</b>		<b>8,556,012.00</b>			<b>111,432.00</b>	<b>342,240.48</b>	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	8,636,941.00		8,556,012.00			111,432.00	342,240.48	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2023 Interest on Notes	\$ 342,240.48
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 165,416.23
Subtotal	\$ 176,824.25
Add: Interest to be Accrued as of 12/31/2023	\$ 173,175.75
Required Appropriation 2023	\$ 350,000.00

(Do not crowd - add additional sheets)





## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
Crest Drive Standpipe- 16-01		28,984.95			23,198.02			5,786.93
Newstead Sphere- 16-02	125,576.61				19,318.28		106,258.33	
(NJIB) Crest Dr. Standpipe- 18-28		2,717,040.51			310,192.13			2,406,848.38
(NJIB) Newstead Sphere- 18-29		650,868.52			7,589.75			643,278.77
(NJIB) Scotland Road- 19-07		759,557.00						759,557.00
(NJIB) Scotland Road- 19-18		392,458.06			37,225.00			355,233.06
Various Capital Improvements- 20-08		10,205.03						10,205.03
(NJIB) Water Meters		2,861,775.12			149,168.96			2,712,606.16
Various Capital Improvements- 21-22		500,000.00			500,000.00			-
Various Capital Improvements- 22-16			1,250,000.00		295,515.31			954,484.69
Crest Drive Water Tank - 22-21			1,500,000.00		600.00			1,499,400.00
West End Road - 22-22			1,500,000.00		57,197.81			1,442,802.19
<b>PAGE TOTALS</b>	125,576.61	7,920,889.19	4,250,000.00	-	1,400,005.26	-	106,258.33	10,790,202.21

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.











# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from 2022 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	-	xxxxxxxx
	-	-

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	-	xxxxxxxx
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
Ord. 22-21 Crest Drive Water Tank	1,500,000.00	1,500,000.00		
Ord. 22-22 W. End Rehabilitation	1,500,000.00	1,500,000.00		
Ord. 22-16 Various Captial Impr.	1,250,000.00	1,250,000.00		
	4,250,000.00	4,250,000.00	-	-

## WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

**2022**

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	75,318.71
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Premium On Note Sale		128,074.94
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2022 Budget Reserve	75,318.71	xxxxxxxxx
Balance - December 31, 2022	128,074.94	xxxxxxxxx
	203,393.65	203,393.65