### ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022 (UNAUDITED)

POPULATION LAST CENSUS 18,484

NET VALUATION TAXABLE 2022 2,836,789,492

MUNICODE 0719

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

COUNTIES - JANUARY 26, 2023

MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.							
	TOWNSHIP of SOUTH ORANGE VILLAGE, County of ESSEX						
DO NOT USE THESE SPACES							
		Date		Exa	amined By:		
	1				Prel	iminary Check	
	2					Examined	
I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.							
					•	cbattaglia@so	
TitleCFO  (This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)  REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:							
(which I hav exact copy of are correct, are in proof;	re not prepared) of the original on that no transfers	[eliminate file with the have been hat this state	one] ar clerk of the made to or	erified Annual Financial information require governing body, that from emergency approperties insofar as I can or the contract insof	d also included all calculations opriations and	I herein and that to s, extensions and all statements co	his Statement is an additions intained herein
Officer, Lice		0894	, of the	Chris Ba	TOWNSHIP		m the Chief Financial of
south orange village , County of ESSEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.							
	Signature	cbattaglia	@southor	ange.org			
	Title	CFO					
	Address	76 South	Orange A	venue			
	Phone Number	er	(9	73) 378-7715 ext. 6	i		
	Fax Number			(973) 763-6396			
	IT IS HEREBY	' INCUMBE	ENT UPO	N THE CHIEF FINA	NCIAL OFFI	CER, WHEN NO	OT PREPARED

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

#### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **SOUTH ORANGE VILLAGE** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

		_	Robert Provost
			(Registered Municipal Accountant)
			PKF O'Connor Davies
			(Firm Name)
			20 Commerce Drive
		-	(Address)
Certified by me			Cranford, New Jersey 07016
		0000	(Address)
this 21 day	February	, 2023	908-967-6857
			(Phone Number)
			908-272-2416
			(Fax Number)

# MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

#### CERTIFICATION OF QUALIFYING MUNICIPALITY The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%; 1 All emergencies approved for the previous fiscal year did not exceed 3% of total 2. appropriations; The tax collection rate exceeded 90%; 3. Total deferred charges did not equal or exceed 4% of the total tax levy; 4 There were no "procedural deficiencies" noted by the registered municipal 5. accountant on Sheet 1a of the Annual Financial Statement; and There was no operating deficit for the previous fiscal year. 6. The municipality did not conduct an accelerated tax sale for less than 3 consecutive 7. years. The municipality did not conduct a tax levy sale the previous fiscal year and does 8. not plan to conduct one in the current year. The current year budget does not contain a Levy or Appropriation "CAP" waiver. 9. 10. The municipality has not applied for Transitional Aid for 2023. The municipality did not adopt a Special Emergency ordinance for COVID-related 11. expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: TOWNSHIP OF SOUTH ORANGE VILLAGE **Chief Financial Officer:** Chris Battaglia Signature: cbattaglia@southorange.org Certificate #: N-0894 Date: 2/21/2023 CERTIFICATION OF NON-QUALIFYING MUNICIPALITY The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

TOWNSHIP OF SOUTH ORANGE VILLAGE

Municipality:

Signature: Certificate #:

Date:

**Chief Financial Officer:** 

	NO ENTRY			
	Fed I.D.#			
TOWNS	HIP OF SOUTH ORANGE VILLAGE Municipality			
	ESSEX			
	County			
	Report of Fed	deral and State Fina	ancial Assistance	
	•	Expenditures of Aw		
		Fiscal Year Ending: _	December 31, 2022	
	(1)	(2)	(3)	
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended	
TOTAL	. \$10,409.92	\$155,262.11	\$	
		Type of Audit required	by Title 2 U.S. Code of Fe	ederal Regulations
		(CFR) (Uniform Requi	rements) and OMB 15-08.	
		Single Audit		
		Program Specifi	c Audit	
			nent Audit Performed in Ac nt Auditing Standards (Yell	
Note:	All local governments, who are recreport the total amount of federal a required to comply with Title 2 U.S Guidance) and OMB 15-08. The si beginning with Fiscal Year ending Federal Regulations (CFR) (Unifor	and state funds expende . Code of Federal Regu ngle audit threshold has after 1/1/15. Expenditur	ed during its fiscal year and lations (CFR) OMB 15-08. s been been increased to \$	I the type of audit (Uniform \$750,000
(1)	Report expenditures from federal prederal pass-through funds can be (CFDA) number reported in the Sta	e identified by the Catalo	og of Federal Domestic As	
(2)	Report expenditures from state propass-through entities. Exclude stare no compliance requirements	ate aid (I.e., CMPTRA,		
(3)	Report expenditures from federal promentities other than state gove	-	tly from the federal govern	ment or indirectly
	cbattaglia@southorange.org		2/28/2023	
	Signature of Chief Financial Officer		Date	

#### **IMPORTANT!**

#### **READ INSTRUCTIONS**

#### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

#### **CERTIFICATION**

lity owned ar	nd operated by the	TOWNSHIP	of	SOUTH ORANGE VILLAGE
ounty of	ESSEX	during the year 2022 ar	nd that s	heets 40 to 68 are unnecessary
I have the	erefore removed from	this statement the sheets	pertainir	ng only to utilities.
		Name		
		Title		
(This mus	st be signed by the C	hief Financial Officer, Com	ptroller,	Auditor or Registered
	untant.)			

#### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$\$\$2,837,369,200.00

ellen@southorange.org
SIGNATURE OF TAX ASSESSOR

OWNSHIP OF SOUTH ORANGE VILLAG
MUNICIPALITY

ESSEX
COUNTY

### POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		11,838,270.37	
INVESTMENTS		, , , , , , , , , , , , , , , , , , , ,	
DUE FROM/TO STATE - VETERANS AND SE	NIOR CITIZENS	15,110.34	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	897,548.41		
SUBTOTAL		897,548.41	
TAX TITLE LIENS RECEIVABLE		9,106.28	
PROPERTY ACQUIRED FOR TAXES		417,253.87	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
OTHER ACCOUNTS RECEIVABLE		150.00	
SID RECEIVABLE		3,975.41	
REVENUE ACCOUNTS RECEIVABLE		82,913.31	
DUE FROM OTHER TRUST FUND		80,000.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		367,435.00	
DEFICIT		307,433.00	
BELLIOIT		-	
Page Totals:	ud add additiona	13,711,762.99	-

### POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	13,711,762.99	-
APPROPRIATION RESERVES		2,685,655.33
ENCUMBRANCES PAYABLE		579,471.48
CONTRACTS PAYABLE		
OVERPAYMENTS		2,427.32
PREPAID TAXES		402,019.78
ACCOUNTS PAYABLE		15,200.00
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		546,139.50
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		188,203.25
DUE COUNTY - ADDED & OMMITTED		16,761.86
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		210,107.30
DUE COUNTY - PILOT		66,786.47
RESERVE FOR HURRICANE IDA EXPENSES		1,195,906.65
RESERVE FOR MUNICPAL RELIEF		75,995.54
PAGE TOTAL	13,711,762.99	5,984,674.48
PAGE TOTAL	13,711,702.99	J,304,U/4.46

### POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Title of Account  FOTALS FROM PAGE 3a	13,711,762.99	5,984,674.48
SUBTOTAL	13,711,762.99	5,984,674.48
RESERVE FOR RECEIVABLES  DEFERRED SCHOOL TAX		1,490,947.28
DEFERRED SCHOOL TAX PAYABLE		
FUND BALANCE		6,236,141.23
=	13,711,762.99	13,711,762.99

(Do not crowd - add additional sheets)

Sheet 3a.1

# POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 \* AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH	614.40	
RESERVE FOR PUBLIC ASSISTANCE		614.40
TOTALS	614.40	614.40

<sup>\*</sup>To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

#### AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH	1,925,160.87	
GRANTS RECEIVABLE	3,411,615.94	
APPROPRIATED RESERVES		4 022 224 95
		4,022,221.85
UNAPPROPRIATED RESERVES  DUE TO GENERAL CAPITAL FUND		1,192,640.35
	F 226 776 04	121,914.61
TOTALS	5,336,776.81	5,336,776.81
-		
		_
(Do not crowd - add additi	onal sheets)	

### **POST CLOSING**

#### TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND  CASH	20,092,29	
DUE TO -	20,082.28	
DUE TO STATE OF NJ		18.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		20,063.68
RESERVET OR ANIMAL SONTHOL TROOT TOND		20,000.00
FUND TOTALS	20,082.28	20,082.28
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS		<u>-</u>
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	1,015,468.41	
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,015,468.41
FUND TOTALS	1,015,468.41	1,015,468.41
LOSAD TRUST ELIND		
LOSAP TRUST FUND	-	
CASH	-	
FUND TOTALS		-

# POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	234,113.00	
RESERVE FOR CDBG		234,113.00
FUND TOTALS	234,113.00	234,113.00
ADTO AND OUR TURN, TRUCT FUND		
ARTS AND CULTURAL TRUST FUND  CASH		
CASH	-	
FUND TOTALS	_	<u>-</u>
OTHER TRUST FUNDS		
CASH	5,282,295.27	
RESERVE FOR SPECIAL DEPOSITS		5,202,295.27
DUE TO CURRENT FUND		80,000.00
OTHER TRUST FUNDS PAGE TOTAL	5,282,295.27	5,282,295.27
(Do not crowd, add as		0,202,200.21

# POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	5,282,295.27	5,282,295.27
OTHER TRUST FUNDS (continued)		
TOTALS	5,282,295.27	5,282,295.27

# POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	5,282,295.27	5,282,295.27
OTHER TRUST FUNDS (continued)		
TOTALS (Do not growd, add add	5,282,295.27	5,282,295.27

#### SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2022</u>
Law Enforcement - Confiscated Funds	2,736.41	1,332.35		4,068.76
Confidential Fund	731.98	2.66		734.64
Municipal Court POAA	48,550.03	2,290.00		50,840.03
Municipal Drug Alliance Committee	149.75			149.75
Recreation Fee Based Program	93,548.48	799.41	66,558.46	27,789.43
Recycling	108,543.17	52,331.84	1,510.00	159,365.01
Master Card	13,760.97			13,760.97
Pool Trust	106,870.33	171,614.50	113,960.14	164,524.69
Donations	74,440.84	16,449.47	2,769.47	88,120.84
LOSAP Reserve	2,318.90			2,318.90
Public Defender	10,632.00	721.97		11,353.97
Fire Department Fines	4,505.61			4,505.61
Developer's Escrow	591,953.43	311,558.58	201,275.93	702,236.08
Affordable Housing	865,434.64	836,057.30	433,646.33	1,267,845.61
Tree Maintenance & Removal	16,490.00	5,250.00		21,740.00
Pedestrian Safety Study	5,000.00			5,000.00
Recreation Field Use	143,692.52	66,077.51	51,685.98	158,084.05
Contracted Services - Special Duty	19,038.00	735,963.00	738,255.44	16,745.56
Storm Recovery/Snow Trust	94,000.00	50,000.00		144,000.00
Accumulated Absences	615,429.86	100,000.00		715,429.86
Garden Fees	1,444.98	3,600.00	1,058.49	3,986.49
Unemployment Trust		29,781.33	24,221.54	5,559.79
Payroll	100,060.03	21,309,525.17	21,252,139.49	157,445.71
Other Trust Reserves	31,247.30			31,247.30
3rd-Party Tax Title Lien Redemption	1,246,642.22	1,505,070.77	1,306,270.77	1,445,442.22
PAGE TOTAL \$	4,197,221.45	25,198,425.86	24,193,352.04	5,202,295.27

### SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Amount

<u>Purpose</u>	Amount Dec. 31, 2021 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2022
PREVIOUS PAGE TOTAL	4,197,221.45	25,198,425.86	24,193,352.04	5,202,295.27
				<del></del>
				<del></del>
				<del>-</del>
				<u> </u>
				_
PAGE TOTAL	\$ 4,197,221.45	25,198,425.86	24,193,352.04	5,202,295.27

# Sheet 7

### ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECEIPTS					Balance Dec. 31, 2022
and Investments are Pledged	Dec. 31, 2021	Assessments and Liens	Current Budget				Disbursements	
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	34,363,838.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	34,363,838.00
CASH	3,318,966.87	
	150,000.00	
DUE FROM SETON HALL		
DUE FROM - GRANT FUND	121,914.61	
DUE FROM - WATER CAPITAL FUND	400,000.00	
FEDERAL AND STATE GRANTS RECEIVABLE	8,389,148.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	36,191,401.74	
UNFUNDED	47,490,826.00	
_		
PAGE TOTALS	130 426 095 22	34 363 838 00
PAGE TOTALS	130,426,095.22	34,363,838.00

# POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	130,426,095.22	34,363,838.00
BOND ANTICIPATION NOTES PAYABLE		13,126,988.00
GENERAL SERIAL BONDS		35,830,000.00
TYPE 1 SCHOOL BONDS		<u>-</u>
LOANS PAYABLE		361,401.74
CAPITAL LEASES PAYABLE		
RESERVE FOR PRELMINARY EXPENSES		30.00
RESERVE FOR SETON HALL		150,000.00
RESERVE FOR GRANTS		7,329,148.00
RESERVE THIRD AND VALLEY		500,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		232,284.10
UNFUNDED		38,287,869.96
ENCUMBRANCES PAYABLE		
ENGOMBIO MOLO PATABLE		
CAPITAL IMPROVEMENT FUND		48,037.53
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		196,497.89
	130,426,095.22	130,426,095.22

### **CASH RECONCILIATION DECEMBER 31, 2022**

	Cash		Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	483,657.04	13,648,357.14	2,293,743.81	11,838,270.37	
Grant Fund	553,517.28	1,748,181.42	376,537.83	1,925,160.87	
Trust - Animal Control	6,399.00	21,680.45	7,997.17	20,082.28	
Trust - Assessment				-	
Trust - Municipal Open Space	284,229.52	731,538.89	300.00	1,015,468.41	
Trust - LOSAP				-	
Trust - CDBG		234,113.00		234,113.00	
Trust - Other	1,352,055.11	4,174,993.18	244,753.02	5,282,295.27	
Trust - Arts and Culture				-	
General Capital	281,169.06	3,487,407.09	449,609.28	3,318,966.87	
				-	
UTILITIES:					
Water Operating	294,943.53	2,167,714.21	367,464.82	2,095,192.92	
Water Capital		560,013.83	326,862.35	233,151.48	
				_	
Trust - Public Assistance		614.40		614.40	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				_	
				_	
				_	
				-	
				-	
Total	3,255,970.54	26,774,613.61	4,067,268.28	25,963,315.87	

<sup>\*</sup> Include Deposits In Transit

#### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	Title:	

<sup>\*\*</sup> Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

LIST DAINS AND AMOUNTS SUFFORTING CASH C	DEFOSII
INVESTORS BANK CURRENT #0598	13,648,357.14
INVESTORS BANK GRANT #0654	1,748,181.42
INVESTORS BANK GENERAL CAPITAL #0603	3,487,407.09
INVESTORS BANK WATER OPERATING #0611	2,167,714.21
INVESTORS BANK WATER CAPITAL #0638	560,013.83
INVESTORS BANK PATF II #0662	614.40
INVESTORS BANK ANIMAL CONTROL #0670	21,680.45
INVESTORS BANK GENERAL TRUST #0689	874,541.11
INVESTORS BANK OPEN SPACE #0646	731,538.89
INVESTORS BANK PAYROLL #0697	215,328.92
INVESTORS BANK FORFEITURE #0702	4,068.76
INVESTORS BANK CONFIDENTIAL #0710	734.64
INVESTORS BANK DEVELOPERS ESCROW #0729	773,577.67
INVESTORS BANK CDBG #0745	234,113.00
BCB BANK COAH #0855	857,485.61
BCB BANK LIEN REDEMPTION #1222	1,449,256.47
INVESTORS BANK RECREATION DEPARTMENT #7541	
PAGE TOTAL	26,774,613.61

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

### CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	13,126,256.47
TOTAL PAGE	13,126,256.47

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# Sheet 10

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PEDESTRIAN BRIDGE	560,000.00					560,000.00
2006 GREEN ACRES ACQUISITION	1,250,000.00					1,250,000.00
2008 GREEN ACRES RIVER COORIDOR	162,500.00					162,500.00
COPS IN SHOPS	2,800.00				2,800.00	
COUNCIL OF THE ARTS						_
MUNICIPAL ALLIANCE ON ALCH/DRUGS	1,990.98				1,990.98	
NEIGHBORHOOD PRESERVATION PROGRAM	12,500.00					12,500.00
SUSTAINABLE JERSEY GRANT	8,000.00				8,000.00	_
SUSTAINABLE JERSEY GRANT-ROOTS						-
GREENWAY RECOVERY PROJECT	400,000.00					400,000.00
NJ HISTORIC TRUST-2011	627,653.62					627,653.62
CORONA VIRUS RELIEF GRANT	51,008.32				51,008.32	-
NJ AMERICAN WATER GRANT	1,000.00				1,000.00	-
ESSEX COUNTY OPEN SPACE GRANT	150,000.00					150,000.00
NJ URBAN & COMMUNITY FORRESTRY	6,585.60					6,585.60
						-
ASPIRING KINDNESS GRANT		10,000.00	10,000.00			-
BODY ARMOR REPLACEMENT PROGRAM		2,893.93	2,893.93			-
BULLETPROOF VEST PROGRAM		2,497.05	2,497.05			-
PAGE TOTALS	3,234,038.52	15,390.98	15,390.98	-	64,799.30	3,169,239.22

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

FEDERAL A	IND STATE	GIMITID	KECEI VIID	LL (cont u)		
Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	3,234,038.52	1,054,227.15	811,831.43	-	64,818.30	3,411,615.94
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	3,234,038.52	1,054,227.15	811,831.43	-	64,818.30	3,411,615.94

heet 10 Totals

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	3,234,038.52	15,390.98	15,390.98	_	64,799.30	3,169,239.22
CLEAN COMMUNIITIES		29,161.53	29,161.53			-
GROTTA FUND PLANNING GRANT		35,000.00	35,000.00			
MUNICIPAL ALLIANCE ON DRUGS AND ALCOHOL - 2021		2,175.00	1,533.00		642.00	
MUNICIPAL ALLIANCE ON DRUGS AND ALCOHOL - 2022		11,300.00	11,923.00		(623.00)	
MUNICIPAL ALLIANCE ON DRUGS AND ALCOHOL - DHMAS 2023		4,476.72				4,476.72
RECYLING TONNAGE GRANT		18,822.92	18,822.92			_
VOSE & TAYLOR OFFSITE CAPITAL IMPROVEMENTS		700,000.00	700,000.00			
ESSEX COUNTY CDBG - LIBRARY ADA IMPROVEMENTS		207,900.00				207,900.00
PUBLIC DONATIONS - SENSORY VEHICLE		30,000.00				30,000.00
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	3,234,038.52	1,054,227.15	811,831.43	-	64,818.30	3,411,615.94

Sheet 10.1

	Transferred from 2022  Balance Budget Appropriations			Others Commedited			
Grant	Balance Jan. 1, 2022	Budget Ap Budget	Appropriations  Appropriation  By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2022
ALCOHOL EDUCATION, REHAB, ENFORCE FUND	16,317.97						16,317.97
BODY ARMOR REPLACEMENT	-						-
BULLETPROOF VEST	8,305.23			7,912.87			392.36
CLEAN COMMUNITIES-2015	398.60			398.60			-
CLEAN COMMUNITIES-2016	4,148.27			148.27			4,000.00
CLEAN COMMUNITIES-2017	171.76			171.76			-
CLEAN COMMUNITIES-2018	838.95			838.95			-
CLEAN COMMUNITIES-2019	6,347.99			6,347.99			-
COUNCIL OF THE ARTS-2014	600.00						600.00
COUNCIL OF THE ARTS-2015	325.00						325.00
COUNCIL OF THE ARTS-2016	610.09						610.09
COUNCIL OF THE ARTS-2017	10,700.00						10,700.00
COUNCIL OF THE ARTS-2018	7,633.00						7,633.00
COUNCIL OF THE ARTS-2019	4,716.00						4,716.00
DOT - ACADEMY STREET PHASE 2	103,944.38					103,944.38	-
DOT- TURRELL AVE	1,740.00						1,740.00
DOT- TURRELL AVE PHASE 2	114,559.39					114,559.39	-
DOT- PEDESTRIAN BRIDGE	560,000.00						560,000.00
DOT- TICHENOR AVE							-
PAGE TOTALS	841,356.63	-	-	15,818.44	-	218,503.77	607,034.42

Grant	Balance	Transferred Budget App	from 2022	Expended	Other	Cancelled	Balance
Sidin.	Jan. 1, 2022	Budget	Appropriation By 40A:4-87	Ехрепаеа	Outer	Gariociica	Dec. 31, 2022
PREVIOUS PAGE TOTALS	841,356.63	-	-	15,818.44	-	218,503.77	607,034.42
DOT- RADEL TERRANCE							-
DRIVE SOBER OR GET ARRESTED	1,850.00					1,850.00	
DRUNK DRIVING ENFORCEMENT	179.00						179.00
DRUNK DRIVING ENFORCEMENT- 2016	171.47						171.47
ESSEX COUNTY OPEN SPACE	144,607.00			121,181.70			23,425.30
GROTTA FUND PLANNING	47,225.48	35,000.00		2,304.06		30,000.00	49,921.42
GREEN ACRES- 2006	944,465.38						944,465.38
GREEN ACRES- 2008	122,040.10						122,040.10
MUNICIPAL STORMWATER- 2011	7,325.00					7,325.00	-
MUNICIPAL STORMWATER	12,029.00					12,029.00	
GREENWAY RECOVERY	400,000.00						400,000.00
ANJEC	1,300.00					1,300.00	
NATURE CONSERVANCY	2,000.00					2,000.00	
SUSTAINABLE JERSEY GRANT	16,067.95					16,067.95	
SUSTAINABLE JERSEY GRANT	1,423.20					1,423.20	
NJ OEM- 2016	7,000.00						7,000.00
RECYCLING TONNAGE	32,493.18						32,493.18
RECYCLING TONNAGE- 2016	25,309.01			135.00			25,174.01
PAGE TOTALS	2,606,842.40	35,000.00	-	139,439.20	-	290,498.92	2,211,904.28

Grant	Balance		from 2022 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2022	Budget	Appropriation By 40A:4-87				Dec. 31, 2022
PREVIOUS PAGE TOTALS	2,606,842.40	35,000.00	-	139,439.20		290,498.92	2,211,904.28
RECYCLING TONNAGE- 2017	57,984.68						57,984.68
RECYCLING TONNAGE- 2018	21,671.87						21,671.87
RECYCLING TONNAGE- 2019	12,857.28			2,016.95			10,840.33
SAFE AND SECRUE	15,000.00					15,000.00	-
SAFE AND SECRUE	20,000.00					20,000.00	-
SID - SPECIAL IMPROVEMENT DISTRICT	9,775.00					9,775.00	-
MUNICIPAL ALLIANCE ON ALCH/DRUGS- 2018	750.00					750.00	-
MUNICIPAL ALLIANCE ON ALCH/DRUGS- 2019	4,163.76					4,163.76	-
NJ HISTORIC TRUST-2011	638,055.00						638,055.00
NJ HISTORIC TRUST-2018							-
COPS IN SHOPS	2,010.00					2,010.00	-
PEDESTRIAN SAFETY	6,775.50					6,775.50	-
CORONAVIRUS AID RELIEF	5,908.63					5,908.63	-
CLEAN COMMUNITIES-2020	26,853.56			16,713.25			10,140.31
COMMUNITY CARE AND JUSTICE	76,550.00			39,505.00			37,045.00
ESSEX COUNTY CENSUS GRANT	4,000.00					4,000.00	-
MUNICIPAL ALLIANCE ON ALCH/DRUGS- 2020	424.27			422.50		1.77	(0.00
MUNICIPAL ALLIANCE ON ALCH/DRUGS- 2021	4,462.50			2,175.00		2,287.50	_
PAGE TOTALS	3,514,084.45	35,000.00	-	200,271.90	-	361,171.08	2,987,641.47

FEDERAL AND STATE GRANTS								
Grant	Balance		d from 2022 propriations	Expended	Other	Cancelled	Balance	
	Jan. 1, 2022	Budget	Appropriation By 40A:4-87				Dec. 31, 2022	
PREVIOUS PAGE TOTALS	3,514,084.45	35,000.00	-	200,271.90	-	361,171.08	2,987,641.47	
NJ URBAN COMMUNITY & FORRESTRY	29,260.47			26,016.00			3,244.47	
NJ BODY WORN CAMERAS	5,925.00			5,925.00			-	
NJ NEIGHBORHOOD PRESERVATION PROGRAM	121,983.97			65,683.41			56,300.56	
RECYCLING TONNAGE-2020	20,176.37			12,000.00			8,176.37	
SUSTAINABLE JERSEY GRANT-2020	3,771.84					3,771.84	-	
STONYFIELD FARM GRANT	5,000.00					5,000.00	-	
DRUNK DRIVING ENFORCEMENT - 2021	12,573.31						12,573.31	
ASPIRING KINDNESS GRANT		10,000.00					10,000.00	
BODY ARMOR		2,893.93		2,893.93			-	
BULLETPROOF VEST		2,497.05		2,497.05			-	
CLEAN COMMUNITITIES 2021		29,161.53					29,161.53	
ESSEX COUNTY CDBG - LIBRARY ADA IMPROVEMENTS			207,900.00	1,200.00			206,700.00	
MUNICIPAL ALLIANCE ON DRUGS AND ALCOHOL - 2022			11,300.00	10,300.00			1,000.00	
MUNICIPAL ALLIANCE ON DRUGS AND ALCOHOL - DHMAS	3 2023	623.00	3,853.72	3,075.50			1,401.22	
RECYCLING TONNAGE-2022		18,822.92					18,822.92	
SENSORY VEHICLE			30,000.00				30,000.00	
VOSE & TAYLOR OFFSITE CAPITAL IMPROVEMENTS			700,000.00	42,800.00			657,200.00	
							-	
TOTALS	3,712,775.41	98,998.43	953,053.72	372,662.79	-	369,942.92	4,022,221.85	

Totals

Grant	Balance		Transferred from 2022 Budget Appropriations		Other	Balance
	Jan. 1, 2022	Budget	Appropriation By 40A:4-87			Dec. 31, 2022
PREVIOUS PAGE TOTALS	_	-	-	-	-	_
ARPA FUNDS				873,511.42		873,511.42
BODY ARMOR REPLACEMENT PROGRAM				9,383.49		9,383.49
BULLETPROOF VEST PROGRAM				6,492.33		6,492.33
CLEAN COMMUNITIES				30,701.48		30,701.48
GROTTA FUND PLANNING GRANT				5,000.00		5,000.00
RECYLING TONNAGE GRANT				16,805.30		16,805.30
NATIONAL OPIOID SETTLEMENT  8 SECOND STREET - COMMUNITY ARTIST SPACE				10,046.33		10,046.33
				40,000.00		40,000.00
NJ DCA - COMM CRE FSR1 ADV				200,700.00		200,700.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS		-		1,192,640.35	-	1,192,640.35

Totals

### \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	-	-

Board of Education for use of local schools.

<sup>#</sup> Must include unpaid requisitions.

### **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxx
School Tax Payable #	xxxxxxxxx	546,139.00
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxx	56,977,834.00
Levy Calendar Year 2022	xxxxxxxxx	
Paid	56,977,833.50	xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	546,139.50	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxx
# Must include unpaid requisitions.	57,523,973.00	57,523,973.00

### REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

### **COUNTY TAXES PAYABLE**

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	188,203.26
Due County for Added and Omitted Taxes	xxxxxxxxxx	
2022 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	15,043,828.39
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	509,190.62
Due County for Added and Omitted Taxes	xxxxxxxxxx	16,761.86
Paid	15,553,019.02	xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
County Taxes	188,203.25	xxxxxxxxx
Due County for Added and Omitted Taxes	16,761.86	xxxxxxxxx
	15,757,984.13	15,757,984.13

### SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxx
Fire -	xxxxxxxxx	xxxxxxxx
Sewer -	xxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxx	xxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Total 2022 Levy	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxx
	_	

Footnote: Please state the number of districts in each instance.

#### STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,500,000.00	2,500,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	11,114,891.63	11,797,879.11	682,987.48
Added by N.J.S.A. 40A:4-87 (List on 17a)	955,209.72	955,209.72	-
			-
Total Miscellaneous Revenue Anticipated	12,070,101.35	12,753,088.83	682,987.48
Receipts from Delinquent Taxes	750,000.00	787,540.07	37,540.07
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	25,538,888.64	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	1,125,019.16	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	26,663,907.80	27,211,783.06	547,875.26
	41,984,009.15	43,252,411.96	1,268,402.81

### ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	98,643,627.45
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	-	xxxxxxxx
Regional School Tax	56,977,834.00	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	15,553,019.01	xxxxxxxx
Due County for Added and Omitted Taxes	16,761.86	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	284,229.52	xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,400,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	27,211,783.06	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or	100,043,627.45	100,043,627.45

#### STATEMENT OF GENERAL BUDGET REVENUES 2022

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Municipal Alliance on Alcoholism and Drug Abuse	3,853.72	3,853.72	-
Sensory Vehicle Donations	30,000.00	30,000.00	-
Vose & Taylor Capital Improvements	700,000.00	700,000.00	-
Municipal Alliance on Alcoholism and Drug Abuse	13,456.00	13,456.00	-
Essex County - CDBG - Library ADA Improvements	207,900.00	207,900.00	-
		-	
		-	
		-	
		-	
		-	
		-	
		-	
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		-	<u>-</u>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a

#### STATEMENT OF GENERAL BUDGET REVENUES 2022

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	-	-	-
		-	-
		-	1
		-	-
		-	_
		-	-
		-	-
		-	-
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		-	
		-	
		_	_
		_	_
		_	-
		-	-
		-	-
		_	-
		-	-
TOTALS	_	_	_

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

cbattaglia@southorange.org

Sheet 17a Totals CFO Signature:

### STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted	41,984,009.15	
2022 Budget - Added by N.J.S.A. 40A:4-87		955,209.72
Appropriated for 2022 (Budget Statement Item 9)		42,939,218.87
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9	)	367,435.00
Total General Appropriations (Budget Statement Item 9)	43,306,653.87	
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures	43,306,653.87	
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]		
Paid or Charged - Reserve for Uncollected Taxes		
Reserved		
Total Expenditures	43,303,451.21	
Unexpended Balances Canceled (see footnote)	3,202.66	

#### FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	_
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

### **RESULTS OF 2022 OPERATIONS**

### **CURRENT FUND**

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	XXXXXXXXX	682,987.48
Delinquent Tax Collections		37,540.07
Delinquent Tax Collections	XXXXXXXXX	37,340.07
Described Collection of Comment Tours	XXXXXXXXX	E 47 07E 06
Required Collection of Current Taxes	XXXXXXXXX	547,875.26
Unexpended Balances of 2022 Budget Appropriations	XXXXXXXX	3,202.66
Miscellaneous Revenue Not Anticipated  Miscellaneous Revenue Not Anticipated:	xxxxxxxx	387,342.79
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxxx	1,836,447.46
Prior Years Interfunds Returned in 2022	xxxxxxxx	
Cancelation of Grant Balances, Net		305,143.62
Reimbursement of prior year expenses	39,200.00	
Reserves		3,128.66
Adjustment for prior year county added/omitted taxes	9,897.46	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2022	-	xxxxxxxx
Balance - December 31, 2022	xxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2022	80,000.00	xxxxxxxx
Deficit Ralance - To Trial Ralance (Sheet 3)	*******	
Deficit Balance - To Trial Balance (Sheet 3) Surplus Balance - To Surplus (Sheet 21)	<b>xxxxxxxx</b> 3,674,570.54	- xxxxxxxxx

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Interest on Investments	102,771.62
Cannibus Application	28,000.00
Muni Alliance	623.00
Senior and Vet Admin Fee	564.03
FEMA - Isaias	28,545.43
FEMA - IDA	173,295.62
DMV Fines	11,703.00
IRS Refund	13,185.49
3rd & Valley	5,000.00
P-Card Rebates	4,068.36
Sale of Assets	3,000.00
JIF Receipts	2,000.00
Homestead Rebate Mailing	198.00
Sponsorship/Donations	2,200.00
Refunds	438.14
Clean Up Charges	1,125.00
Tax NSF Fees	2,460.00
Dental Reimbursements	3,399.66
Bounced Checks	80.00
Excess Animal Control	4106.78
Other	578.66
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	387,342.79

### SURPLUS - CURRENT FUND YEAR 2022

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	5,061,570.69
2.	xxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxx	3,674,570.54
Amount Appropriated in the 2022 Budget - Cash	-	xxxxxxxx
<ol> <li>Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services</li> </ol>	2,500,000.00	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2022	6,236,141.23	xxxxxxxx
	8,736,141.23	8,736,141.23

## ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		11,838,270.37
Investments		
Sub Total		11,838,270.37
Deduct Cash Liabilities Marked with "C" on Trial Balance		5,984,674.48
Cash Surplus	5,853,595.89	
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	15,110.34	
Deferred Charges #	367,435.00	
Cash Deficit #		
Total Other Assets		382,545.34
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	•	6,236,141.23

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issue and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

## (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2022 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #				\$	99,500,589.82
	or (Abstract of Ratables)				\$	
2.	Amount of Levy - Special District Taxes				\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.				\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.				\$	107,269.78
5b.	Subtotal 2022 Levy \$	99,607,859.60			\$_	99,607,859.60
6.	Transferred to Tax Title Liens				\$	2,599.91
7.	Transferred to Foreclosed Property				\$	
8.	Remitted, Abated or Canceled				\$	64,083.83
9.	Discount Allowed				\$	
10.	Collected in Cash: In 2021		\$	727,111.78		
	In 2022*		\$	97,602,742.83		
	Homestead Benefit Credit		\$	285,022.84		
	State's Share of 2022 Senior Citizens and Veterans Deductions Allowed		\$_	28,750.00	_	
	Total To Line 14		\$_	98,643,627.45	=	
11.	Total Credits				\$	98,710,311.19
12.	Amount Outstanding December 31, 2022				\$	897,548.41
13.	Percentage of Cash Collections to Total 2022 Lev (Item 10 divided by Item 5c) is99.03%	y,				
Not	e: If municipality conducted Accelerated Tax Sa	ale or Tax Levy	Sa	le check here	a	nd complete she
14.	Calculation of Current Taxes Realized in Cash:					
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$_ \$_	98,643,627.45	- <u> </u>	
	To Current Taxes Realized in Cash (Sheet 17)		\$_	98,643,627.45	_	
Note A:	In showing the above percentage the following should be Where Item 5 shows \$1,500,000.00, and Item 10 shows the percentage represented by the cash collections wou \$1,049,977.50 divided by \$1,500,000, or .699985. The	\$1,049,977.50, ld be	e to			

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

<sup>\*</sup> Include overpayments applied as part of 2022 collections.

<sup>\*\*</sup> Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

### ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

### To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 
Line 5c (sheet 22) Total 2022 Tax Levy	\$ -
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 #DIV/0!
(2) Utilizing Tax Levy Sale	
Total of Line 10 Collected in Cash (sheet 22)	\$ -
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ _
Line 5c (sheet 22) Total 2022 Tax Levy	\$ _
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	NO ENTRY

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	15,610.34	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	2,750.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	26,000.00	xxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		1,048.63
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	28,201.37
_10.		
11.		
12. Balance - December 31, 2022	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	15,110.34
Due To State of New Jersey	-	xxxxxxxx
	44,360.34	44,360.34

Calculation of Amount to be included on Sheet 22, Item 10 - 2022 Senior Citizens and Veterans Deductions Allowed

Line 2	2,750.00
Line 3	26,000.00
Line 4	
Sub - Total	28,750.00
Less: Line 7	
To Item 10, Sheet 22	28,750.00

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2022		xxxxxxxxx	67,355.65
Taxes Pending Appeals	67,355.65	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
To Fund Reserves			186,549.64
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		43,797.99	xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxx
Balance - December 31, 2022		210,107.30	xxxxxxxx
Taxes Pending Appeals* 210,107.30		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		253,905.29	253,905.29

Signature of Tax Collector

License # Date

### SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		I	
		Debit	Credit
1. Balance - January 1, 2022		802,131.24	xxxxxxxx
A. Taxes	730,542.59	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	71,588.65	xxxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxxx	2.03
B. Tax Title Liens		xxxxxxxxx	65,082.28
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes		56,999.51	xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	794,046.44
8. Totals		859,130.75	859,130.75
9. Balance Brought Down		794,046.44	xxxxxxxx
10. Collected:		xxxxxxxxx	787,540.07
A. Taxes	787,540.07	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens		xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2022 Tax Sale			xxxxxxxx
12. 2022 Taxes Transferred to Liens		2,599.91	xxxxxxxx
13. 2022 Taxes		897,548.41	xxxxxxxx
14. Balance - December 31, 2022		xxxxxxxx	906,654.69
A. Taxes	897,548.41	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	9,106.28	xxxxxxxx	xxxxxxxx
15. Totals		1,694,194.76	1,694,194.76

16.	Percenta	ge of Cash	Collections	to Ac	ljusted	Amount	Outstanding
	(Item No.	10 divided	by Item No	. 9) is	99.	18%	

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

<sup>17.</sup> Item No.14 multiplied by percentage shown above i 899,220.12 and represents the maximum amount that may be anticipated in 2023.

### SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
Balance - January	1, 2022	417,253.87	xxxxxxxx
2. Foreclosed or Deed	ded in 2022	xxxxxxxx	xxxxxxxx
3. Tax Title Lien	S	-	xxxxxxxx
4. Taxes Receiv	able	-	xxxxxxxx
5A.			xxxxxxxx
5B.		xxxxxxxx	
6. Adjustment to	Assessed Valuation		xxxxxxxx
7. Adjustment to	Assessed Valuation	xxxxxxxx	
8. Sales		xxxxxxxx	xxxxxxxx
9. Cash *		xxxxxxxx	
10. Contract		xxxxxxxx	
11. Mortgage		xxxxxxxx	
12. Loss on Sales		xxxxxxxx	
13. Gain on Sales	5		xxxxxxxx
14. Balance - December	er 31, 2022	xxxxxxxx	417,253.87
		417,253.87	417,253.87

### **CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2022		xxxxxxxx
16. 2022 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2022	xxxxxxxx	-
	-	_

### MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		xxxxxxxx
21. 2022 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2022	xxxxxxxx	-
	-	_

Analysis of Sale of Property: *Total Cash Collected in 2022	\$		
Realized in 2022 Budget			
To Results of Operation (Sheet 1	9)	-	-

## DEFERRED CHARGES - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 202 <sup>2</sup> per Audit <u>Report</u>	1 Amount in 2022 <u>Budget</u>	Amount Resulting from <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
Emergency Authorization -	•	•	•	•
Municipal*	\$	\$	\$\$	\$
Emergency Authorization -				
Schools	\$	\$	\$\$	\$
Overexpenditure of Appropriations	\$\$	\$\$	\$\$	\$
	\$\$	\$\$	\$\$	\$
	\$\$	\$\$	\$\$	
	\$\$	\$\$	\$	\$
	\$\$	\$\$	\$	\$
	\$\$	\$\$	\$\$	\$
	\$	\$\$	\$	\$
TOTAL DEFERRED CHARGES	_\$	\$	\$	\$

<sup>\*</sup>Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$	
2.		\$	
3.		\$	
4.		\$	
5.		\$	

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2022
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount	Not Less Than	Balance	20	CED IN 22	Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2021	By 2022 Budget	Canceled By Resolution	Dec. 31, 2022
9/28/2022	Reassessment of Real Estate Property	367,435.00	73,487.00				367,435.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							_
	Totals	367,435.00	73,487.00	-	-	-	367,435.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

cbattaglia@southorange.org

Chief Financial Officer

<sup>\*</sup> Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

## N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2022		Balance
	i dipose	Authorized	1/3 of Amount Authorized*	Dec. 31, 2021	By 2022 Budget	Canceled By Resolution	Dec. 31, 2022
							-
							-
							-
							-
							-
							-
							1
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	_	_

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

<sup>\*</sup> Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Ú.	1	
	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	40,095,000.00	
Issued	xxxxxxxx		
Paid	4,265,000.00	xxxxxxxx	
Outstanding - December 31, 2022	35,830,000.00	xxxxxxxx	
	40,095,000.00	40,095,000.00	
2023 Bond Maturities - General Capital Bonds		\$ 4,420,000.00	
2023 Interest on Bonds*	\$ 1,233,000.00		
ACCECCMENT CED	DIAL DONDS		
ASSESSMENT SER	MAL BUNDS		
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds	\$		
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,233,000.00

### LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

### GREEN ACRES LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	40,417.10	
Issued	xxxxxxxxx		
Paid	7,764.93	xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	32,652.17	xxxxxxxx	
	40,417.10	40,417.10	
2023 Loan Maturities			\$ 7,921.01
2023 Interest on Loans			\$ 613.64
Total 2023 Debt Service for GREEN ACRES Loa	n		\$ 8,534.65
NJEIT LO	AN		
Outstanding - January 1, 2022	xxxxxxxx	357,903.10	
Issued	xxxxxxxx		
Paid	29,153.53	xxxxxxxx	
Outstanding - December 31, 2022	328,749.57	xxxxxxxx	
	357,903.10	357,903.10	
2023 Loan Maturities	\$ 29,153.53		
2023 Interest on Loans	\$ 5,280.00		
Total 2023 Debt Service for NJEIT Loan	\$ 34,433.53		

### LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

LOAN

	1		1
	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
2023 Loan Maturities	_	-	\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan	A NT		\$ -
LO	AN		
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	_	-	
2023 Loan Maturities	\$		
2023 Interest on Loans	\$		
Total 2023 Debt Service for Loan			\$ -

### LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

LOAN

	11	<u> </u>	1
	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOA	AN		
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities	\$		
2023 Interest on Loans	\$		
Total 2023 Debt Service for Loan			\$ -

### LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	_	xxxxxxxx	-
Catalanang Boomboi 01, 2022	-	-	4
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL  Outstanding - January 1, 2022	XXXXXXXXX		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
2023 Interest on Bonds	<u>L</u>	\$	1
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Deb	t Service" (*Items)		\$ -

### LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

### 2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY Outstanding 2023 Interest

		Dec. 31, 2022	Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

# heet 33

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2023 Budget Requirements  For Principal For Interest**		Interest Computed to (Insert Date)
	issueu	issue	Dec. 31, 2022	Maturity	merest	1 of Fillicipal	1 of filterest	rest" (Insert Date)
Various Capital Improvements 17-06	285,000.00	7/7/2021	285,000.00	07/05/23	4.0000%		11,400.00	07/05/23
Various Capital Improvements 18-06	2,785,900.00	7/9/2019	2,570,000.00	07/05/23	4.0000%	153,917.13	102,800.00	07/05/23
Various Capital Improvements 19-02	4,000,000.00	7/9/2019	6,720,000.00	07/05/23	4.0000%	211,193.24	268,800.00	07/05/23
Purchase of 45 W. #3rd Street 20-07	1,000,000.00	7/7/2021	1,000,000.00	07/05/23	4.0000%		40,000.00	07/05/23
Various Capital Improvements 20-16	2,551,988.00	7/7/2021	2,551,988.00	07/05/23	4.0000%		102,079.52	07/05/23
Page Totals	10,622,888.00		13,126,988.00			365,110.37	525,079.52	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*&</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

# Sheet 33.

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2023 Budget Requirements		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2022	Maturity	Interest	For Principal	For Interest**	(Insert Date)
PREVIOUS PAGE TOTALS	10,622,888.00		13,126,988.00			365,110.37	525,079.52	
PAGE TOTALS	10,622,888.00		13,126,988.00			365,110.37	525,079.52	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*&</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget I	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	10,622,888.00		13,126,988.00			365,110.37	525,079.52	
<u> </u>								
-								
PAGE TOTALS	10,622,888.00		13,126,988.00			365,110.37	525,079.52	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*&</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

<sup>\*\*</sup>Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2023 Budget Requirements		
'	Dec. 31, 2022	For Principal	For Interest/Fees	
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total	-	-	-	

(Do not crowd - add additional sheets)

Sheet 34

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2022	2022	Other	Expended	Authorizations	Balance - December 31, 2022	
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
Various Capital Improvements 11-16	6,840.00						6,840.00	
Various Capital Improvements 12-10	100,211.54						100,211.54	
Various Capital Improvements 13-16	2,509.00						2,509.00	
Various Capital Improvements 14-05	5,550.00						5,550.00	
Various Capital Improvements 15-04	14,063.47						14,063.47	
Streets and Roads 15-19	1,356.00						1,356.00	
IT and Communications 15-21	34,547.04						34,547.04	
Various Capital Improvements 17-06	252,068.74				197,923.42		54,145.32	
Various Capital Improvements 18-06		56,585.63			22,120.04			34,465.59
Undertaking of a Master Plan 18-18		10,458.58						10,458.58
Library Prelim Planning Expenses 18-20	20,727.28				7,665.55		13,061.73	
Joint Meeting of Essex and Union 18-34		645,000.00						645,000.00
Various Capital Improvements 19-02		10,990,667.95			4,429,573.37			6,561,094.58
Purchase 45 W. 3rd Street 20-07		490,019.74			500.00			489,519.74
Flood Facilitates Mitigation Project 20-15		1,304,400.00			6,752.50			1,297,647.50
Various Capital Improvements 20-16		1,614,950.60			347,753.79			1,267,196.81
Various Capital Improvements 21-10		2,691,317.95			212,144.73			2,479,173.22
Various Capital Improvements 21-19		4,618,786.83			777,437.31			3,841,349.52
Page Total	437,873.07	22,422,187.28	-	-	6,001,870.71	-	232,284.10	16,625,905.54

### SCIII

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2022	2022	Other	Expended	Authorizations	Balance - Dece	ember 31, 2022
not merely designate by a code number.	Funded	Unfunded	Authorizations		•	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	437,873.07	22,422,187.28	-	-	6,001,870.71	-	232,284.10	16,625,905.54
Library Improvements 22-05			16,000,000.00		175,550.00			15,824,450.00
Various Capital Improvements 22-14			4,058,780.00		110,665.58			3,948,114.42
Phase III Flood Mitigation 22-17			1,890,000.00		600.00			1,889,400.00
PAGE TOTALS	437,873.07	22,422,187.28	21,948,780.00	-	6,288,686.29	-	232,284.10	38,287,869.96

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2022	2022	Other	Expended	Authorizations	Balance - December 31, 2022		
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded	
PREVIOUS PAGE TOTALS	437,873.07	22,422,187.28	21,948,780.00	-	6,288,686.29	-	232,284.10	38,287,869.96	
PAGE TOTALS	437,873.07	22,422,187.28	21,948,780.00	-	6,288,686.29	-	232,284.10	38,287,869.96	

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2022	2022	Other	Other Expended	Authorizations	Balance - December 31, 2022		
not merely designate by a code number.	Funded	Unfunded	Authorizations		•	Canceled	Funded	Unfunded	
PREVIOUS PAGE TOTALS	437,873.07	22,422,187.28	21,948,780.00	-	6,288,686.29	-	232,284.10	38,287,869.96	
GRAND TOTALS	437,873.07	22,422,187.28	21,948,780.00	-	6,288,686.29	-	232,284.10	38,287,869.96	

### GENERAL CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	42,017.53
Received from 2022 Budget Appropriation*	xxxxxxxx	150,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	143,980.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	48,037.53	xxxxxxxx
	192,017.53	192,017.53

<sup>\*</sup>The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### GENERAL CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	-	xxxxxxxx
	-	-

<sup>\*</sup>The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord. #22-05 Library Renovations	16,000,000.00	16,000,000.00		6,529,148.00
Ord. 22-14 Various Capital Impr.	4,058,780.00	2,854,800.00	143,980.00	1,010,000.00
Ord. 22-17 Flood Mitigation Phase III	1,890,000.00	1,890,000.00		1,890,000.00
Total	21,948,780.00	20,744,800.00	143,980.00	9,429,148.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

### GENERAL CAPITAL FUND

### STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	196,201.78
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
TO REALOCATE NOTE		196,497.89
CASH DISBURSEMENTS	196,201.78	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2022 Budget Revenue		xxxxxxxx
Balance - December 31, 2022	196,497.89	xxxxxxxx
	392,699.67	392,699.67

### **MUNICIPALITIES ONLY**

### **IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.									
	1.	Total Tax Levy for Year 2022 was				\$	99,60	07,859.60	_
	2.	Amount of Item 1 Collected in 2022 (*	)		\$	98,643,62	27.45		
	3.	Seventy (70) percent of Item 1				\$	69,72	25,501.72	_
	(*) In	cluding prepayments and overpaymen	ts applied.						
B.	1.	Did any maturities of bonded obligation	ns or notes	fall due d	luring the	e year 2022	?		
		Answer YES or NO							
	2.	Have payments been made for all bor December 31, 2022?	nded obliga	tions or no	otes due	on or befor	e e		
		Answer YES or NO	If answe	er is "NO"	give deta	ails			
		NOTE: If answer to Item B1 is YES,	then Item I	B2 must l	oe answ	ered			
C. obliga just e	ations	s the appropriation required to be included to be included or notes exceed 25% of the total apprix?  Answer YES or NO							
D.									
υ.	1.	Cash Deficit 2021						\$	
	2.	4% of 2021 Tax Levy for all purposes:	Levy	\$			=	\$	
	3.	Cash Deficit 2022						\$	
	4.	4% of 2022 Tax Levy for all purposes:						•	
			Levy	\$			=	\$	
E.		<u>Unpaid</u>	2	<u>021</u>		2022		To	<u>otal</u>
	1.	State Taxes	6		\$			\$	_
	2.	County Taxes	5		\$	204,96	35.11	\$ 2	04,965.11
	3.	Amounts due Special Districts							
		:	§		\$			\$	-
	4.	Amount due School Districts for School	ol Tax						
		:	<u> </u>		\$	546,13	39.50	\$5	46,139.50

## **UTILITIES ONLY**

### Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

## POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

## AS AT DECEMBER 31, 2022 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	-
Cash	2,095,192.92		
Investments			
Due from -			
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	865,466.98		
Liens Receivable	-		
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		276,357.09	
Encumbrances Payable			
Accrued Interest on Bonds and Notes		187,115.21	
Due to -			
Accounts Payable		32,556.00	
Subtotal - Cash Liabilities		496,028.30	"C"
Reserve for Consumer Accounts and Lien Receivable		865,466.98	
Fund Balance		1,599,164.62	
Total	2,960,659.90	2,960,659.90	•
(Do not crowd add additional sh		_,000,000.00	=

# POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd)

## AS AT DECEMBER 31, 2022 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	11,416,059.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	11,416,059.00
CASH	233,151.48	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	8,460,893.09	
AUTHORIZED AND UNCOMPLETED	23,042,500.00	
PAGE TOTALS  (Do not ground, add additional chapter)	43,152,603.57	11,416,059.00

### POST CLOSING

### TRIAL BALANCE - WATER UTILITY FUND (cont'd)

## AS AT DECEMBER 31, 2022 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	43,152,603.57	11,416,059.00
DUE TO GENERAL CAPITAL FUND		400,000.00
BONDS PAYABLE		2,085,000.00
LOANS PAYABLE		595,971.03
CAPITAL LEASES PAYABLE		
BOND ANTICIPATION NOTES		8,556,012.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		106,258.33
UNFUNDED		10,790,202.21
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		8,844,014.06
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
RESERVE FOR FUTURE IMPROVEMENTS		231,012.00
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL IMPROVEMENT FUND		
CAPITAL FUND BALANCE		128,074.94
TOTALS	43,152,603.57	43,152,603.57

# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

## IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

### AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS  (Do not crowd - add addition	-	

# heet 43

# ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	Assessments	RECI Operating	EIPTS	1		Disbursements	Balance Dec. 31, 2022
	,	and Liens	Budget					,
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								_
								_
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								_
								-
								-
								_
*Chauran and faura	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

### **SCHEDULE OF WATER UTILITY BUDGET - 2022**

#### **BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	139,404.29	139,404.29	
Rents	4,290,000.00	4,995,066.25	705,066.25
Water Capital Fund Balance	75,318.71	75,318.71	
Interest Income		8,395.15	8,395.15
			<u> </u>
Reserve for Debt Service			<u> </u>
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			<u>-</u>
Subtotal	4,504,723.00	5,218,184.40	713,461.40
Deficit (General Budget) **			-
	4,504,723.00	5,218,184.40	713,461.40

<sup>\*\*</sup> Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

#### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx	
Adopted Budget		4,504,723.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		4,504,723.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	4,504,723.00	
Deduct Expenditures:		
Paid or Charged	4,228,365.91	
Reserved		
Surplus (General Budget)**		
Total Expenditures	4,504,723.00	
Unexpended Balance Canceled (See Footnote)	<u>-</u>	

#### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## STATEMENT OF 2022 OPERATION

#### WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

#### **SECTION 1:**

	7	
Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	5,218,184.40	
Miscellaneous Revenue Not Anticipated		
2021 Appropriation Reserves Canceled in 2022	211,113.92	
Total Revenue Realized		5,429,298.32
Expenditures:	xxxxxxxx	5,429,290.32
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	4,228,365.91	
Reserved	276,357.09	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures Less: Deferred Charges Included in	4,504,723.00	
Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,504,723.00
Excess		924,575.32
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	924,575.32	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	_	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	_	

#### **SECTION 2:**

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Water Utility for 2021

2021 Appropriation Reserves Canceled in 2022	211,113.92	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		211,113.92

<sup>\*\*</sup> Items must be shown in same amounts on Sheet 44.

#### **RESULTS OF 2022 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	713,461.40
Unexpended Balances of Appropriations	xxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxx	-
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxx	211,113.92
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	<u>-</u>
Excess in Operations - to Operating Surplus	924,575.32	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	924,575.32	924,575.32

## **OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	1,113,993.59
Excess in Results of 2022 Operations	xxxxxxxx	924,575.32
Amount Appropriated in the 2022 Budget - Cash	139,404.29	xxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
	300,000.00	
Balance - December 31, 2022	1,599,164.62	xxxxxxxx
	2,038,568.91	2,038,568.91

# ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	2,095,192.92
Investments	
Interfund Accounts Receivable	
Subtotal	2,095,192.92
Deduct Cash Liabilities Marked with "C" on Trial Balance	496,028.30
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,599,164.62
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.	1,599,164.62

<sup>\*</sup>In the case of a "Deficit in Operating Surplus Cash",

<sup>&</sup>quot;other Assets" would be also pledged to cash liabilities.

#### SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021	\$713,591.70
Increased by: Rents Levied	\$5,072,910.16
Decreased by:	
Collections	\$ 4,921,034.88
Overpayments applied	\$
Transfer to Liens	\$
Other	\$
	\$4,921,034.88
Balance December 31, 2022	\$ 865,466.98
	· <del></del> _
SCHEDULE OF WATER U	TILITY LIENS
Balance December 31, 2021	\$
Increased by:	
Transfers from Accounts Receivable	\$
Penalties and Costs	\$
Other	\$
	\$
Decreased by:	
Collections	\$
Other	\$
	\$ <u>-</u> _

# DEFERRED CHARGES - MANDATORY CHARGES ONLY - WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
	Total Capital		\$	\$	\$

<sup>\*</sup>Do not include items funded or refunded as listed below.

# EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>		<u>Purpose</u>	<u>Amount</u>
1.		_		\$
2.		_		\$
3.		_		\$
4.		_		\$
5.				\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of 2022
1.				\$	
2.				\$	
3.				\$	
4.				\$	

#### UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCEI By 2022 Budget	D IN 2022  Canceled  By Resolution	Balance Dec. 31, 2022
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	ū	1	
	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	_	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
			]
WATER UTILITY CA	APITAL BONDS	·	_
Outstanding - January 1, 2022	xxxxxxxx	2,275,000.00	
Issued	xxxxxxxx		
Paid	190,000.00	xxxxxxxx	
Outstanding - December 31, 2022	2,085,000.00	xxxxxxxx	
	2,275,000.00	2,275,000.00	
2023 Bond Maturities - Capital Bonds			\$ 190,000.00
2023 Interest on Bonds		\$ 80,325.00	
INTEREST ON BONI	OS - WATER UT	FILITY BUDGE	Γ
2023 Interest on Bonds (*Items)		\$ 80,325.00	
Less: Interest Accrued to 12/31/2022 (Trial Balan	nce)	\$ 16,572.91	
Subtotal		\$ 63,752.09	
Add: Interest to be Accrued as of 12/31/2023		\$ 14,708.00	
Required Appropriation 2023			\$ 78,460.09
LIST OF BON	DS ISSUED DUI	RING 2022	
Purpose	2023 Maturity	Amount Issued	Date of Interest Issue Rate
			Trace

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

#### WATER UTILITY NJ INFRASTRUCTURE LOAN LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	596,683.00	
Issued	xxxxxxxx		
Paid	711.97	xxxxxxxx	
Outstanding - December 31, 2022	595,971.03	xxxxxxxx	
	596,683.00	596,683.00	
2023 Loan Maturities			\$ 11,067.95
2023 Interest on Loans		\$ 12,302.56	
WATER UTILIT	TY LOAN		
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	_	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
INTEREST ON LOAN	NS - WATER UT	TILITY BUDGET	
2023 Interest on Loans (*Items)		\$ 12,302.56	
Less: Interest Accrued to 12/31/2022 (Trial Balan	ce)	\$ 5,126.07	
Subtotal		\$ 7,176.49	
Add: Interest to be Accrued as of 12/31/2023		\$ 4,923.02	
Required Appropriation 2023			\$ 12,099.51

#### LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

#### WATER UTILITY LOAN

	Debit	Credit	2023 Deb	t Service
Outstanding - January 1, 2022	xxxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2022	-	xxxxxxxx		
	-	-		
2023 Loan Maturities		11	\$	
2023 Interest on Loans		\$		
WATER UTII	LITY LOAN			
Outstanding - January 1, 2022	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2022	-	xxxxxxxx		
	_	_		
2023 Loan Maturities			\$	
2023 Interest on Loans		\$		
INTEREST ON LO	DANS - WATER UT	TILITY BUDGET	Γ	
2023 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2022 (Trial Ba	alance)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2023		\$		
Required Appropriation 2023			\$	-
LIST OF LO	DANS ISSUED DU	RING 2022		
Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
				raic

# Sheet 5

## DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	20 For Principal	23 For Interest	Interest Computed to (Insert Date)
16-01/18-26 Various Capital Improvements	1,500,000.00	7/9/2018		7/5/2023	4.00%	18,988.00	57,468.28	7/5/2023
2. 16-01/18-26 Various Capital Improvements	2,000,000.00	12/19/2019	2,000,000.00	7/5/2023	4.00%	25,317.00	80,000.00	7/5/2023
18-28 Crest Drive Standpipe	895,000.00	12/19/2019	883,670.00	7/5/2023	4.00%	11,330.00	35,346.80	7/5/2023
19-07 Scotland Road Project	3,292,500.00	12/19/2019	3,236,194.00	7/5/2023	4.00%	55,797.00	129,447.76	7/5/2023
5. 20-08 Various Capital Improvements	500,000.00	12/17/2020	500,000.00	7/5/2023	4.00%		20,000.00	7/5/2023
6. 2021-22 Various Capital Improvements	449,441.00	7/5/2022	499,441.00	7/5/2023	4.00%		19,977.64	7/5/2023
7.								
8.								
9.								
TOTAL	8,636,941.00		8,556,012.00			111,432.00	342,240.48	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if

it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

(Do not crowd - add additional sheets)

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

<sup>\*\*</sup> If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

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## DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	202	23 For Interest	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2022	Maturity	Interest	For Principal	For interest	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	8,636,941.00		8,556,012.00			111,432.00	342,240.48	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

<sup>\*\*</sup> If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET							
2023 Interest on Notes	\$	342,240.48					
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	165,416.23					
Subtotal	\$	176,824.25					
Add: Interest to be Accrued as of 12/31/2023	\$	173,175.75					
Required Appropriation 2023	\$	350,000.00					

(Do not crowd - add additional sheets)

heet 5

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

# heet 51

### DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	20 For Principal	23 For Interest **	Interest Computed to (Insert Date)
		<u> </u>						_
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

<sup>\*\*</sup> Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding	2023 Budget Requirements			
	Dec. 31, 2022	For Prinicpal	For Interest/Fees		
Total	-	-	-		

# Sheet 52

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	nuary 1, 2022	2023	Expended	Other	Balance - Dece	mber 31, 2022
not merely designate by a code number.	Funded	Unfunded	Authorizations	·		Funded	Unfunded
Crest Drive Standpipe- 16-01		28,984.95		23,198.02			5,786.93
Newstead Sphere- 16-02	125,576.61			19,318.28		106,258.33	
(NJIB) Crest Dr. Standpipe- 18-28		2,717,040.51		310,192.13			2,406,848.38
(NJIB) Newstead Sphere- 18-29		650,868.52		7,589.75			643,278.77
(NJIB) Scotland Road- 19-07		759,557.00					759,557.00
(NJIB) Scotland Road- 19-18		392,458.06		37,225.00			355,233.06
Various Capital Improvements- 20-08		10,205.03					10,205.03
(NJIB) Water Meters		2,861,775.12		149,168.96			2,712,606.16
Various Capital Improvements- 21-22		500,000.00		500,000.00			-
Various Capital Improvements- 22-16			1,250,000.00	295,515.31			954,484.69
Crest Drive Water Tank - 22-21			1,500,000.00	600.00			1,499,400.00
West End Road - 22-22			1,500,000.00	57,197.81			1,442,802.19
PAGE TOTALS	125,576.61	7,920,889.19	4,250,000.00	- 1,400,005.26	-	106,258.33	10,790,202.21

# heet 52.′

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2022 Unfunded	2023 Authorizations	Expended	Other	Balance - Dece Funded	ember 31, 2022 Unfunded
PREVIOUS PAGE TOTALS	125,576.61	7,920,889.19	4,250,000.00	 1,400,005.26	_	106,258.33	10,790,202.21
THEVIOGOT AGE TOTALO	120,570.01	7,320,003.13	4,200,000.00	1,400,000.20	_	100,200.00	10,700,202.21
PAGE TOTALS	125,576.61	7,920,889.19	4,250,000.00	1,400,005.26		106,258.33	10,790,202.21

# heet 52.2

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2022	2023	2023	Expended	Other	Balance - December 31, 2022	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	125,576.61	7,920,889.19	4,250,000.00	-	1,400,005.26	-	106,258.33	10,790,202.21
PAGE TOTALS	125,576.61	7,920,889.19	4,250,000.00	-	1,400,005.26	-	106,258.33	10,790,202.21

# neet 52.3

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2022	2023		Expended	Other	Balance - December 31, 2022	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	125,576.61	7,920,889.19	4,250,000.00	-	1,400,005.26	-	106,258.33	10,790,202.21
PAGE TOTALS	125,576.61	7,920,889.19	4,250,000.00	-	1,400,005.26	-	106,258.33	10,790,202.21

# heet 52.4

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2022	2022 2023		Expended	Other	Balance - December 31, 2022	
not merely designate by a code number.	Funded	Unfunded	Authorizations			oulo:	Funded	Unfunded
PREVIOUS PAGE TOTALS	125,576.61	7,920,889.19	4,250,000.00	-	1,400,005.26	-	106,258.33	10,790,202.21
TOTALS	125,576.61	7,920,889.19	4,250,000.00	-	1,400,005.26	-	106,258.33	10,790,202.21

## WATER UTILITY CAPITAL FUND

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from 2022 Budget Appropriation	xxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	-	xxxxxxxx
	-	

## WATER UTILITY CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	-	xxxxxxxx
	_	-

<sup>\*</sup>The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## WATER UTILITY FUND

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
Ord. 22-21 Crest Drive Water Tank	1,500,000.00	1,500,000.00		
Ord. 22-22 W. End Rehabilitation	1,500,000.00	1,500,000.00		
Ord. 22-16 Various Captial Impr.	1,250,000.00	1,250,000.00		
	4,250,000.00	4,250,000.00	-	-

# WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

#### 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	75,318.71
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Premium On Note Sale		128,074.94
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2022 Budget Reserve	75,318.71	xxxxxxxx
Balance - December 31, 2022	128,074.94	xxxxxxxx
	203,393.65	203,393.65